

**HIRU CORPORATION OTC:HIRU**  
**Successful Informal Reorganization, Corporate Reorganization**  
**SUPPLIMENTAL OTC MARKETS FILING**

Santee, California, November 10, 2023 -- Hiru Corporation [www.otchiru.com](http://www.otchiru.com) the interim management is providing this OTC Supplemental Filing update on its current status and operations.

**ABOUT HIRU & NEW MANAGEMENT**

Hiru Corp. is a Georgia Holding Corporation, a publicly quoted OTC MARKETS issuer under the ticker symbol "HIRU" (the "Company"). Currently, the Company operates (on an interim basis subject to completion of the transaction) one wholly owned, operational subsidiary, A Holding Company, LLC ("AHC"), a Delaware corporation. AHC operates a Distribution and Fulfillment service for resellers in consumer markets. By executing the pick and pack on-site at our multiple 3<sup>rd</sup> Party Logistics Partner locations nationwide, AHC is able to offer 1-2 day shipping lead times to virtually any location within the lower 48 US States.

Launched in 2017 on Amazon.com as a Third-Party Merchant, the founders of AHC initially focused in online reselling in specific product categories such as Home & Garden, Power tools, and Electrical/Plumbing. Today, AHC is a distributor for many of the nation's top household brands in lighting, plumbing fixtures, and large appliances.

The key staff currently operates both HIRU and AHC as both companies are organizing the logistics in what is projected to be a \$100 Million market cap for AHC. The merger will be structured as a ladder up "milestone type" transaction on good faith basis based on the agreed LOI as AHC migrates its suppliers and operational matters to HIRU. The merger will be completed with insider common stock and provide the new key staff with control of the Company.

A separate news announcement with a filing will follow on a timely basis.

1. The HIRU Company endured certain sudden and unexpected trauma and financial stress of its "AZ Water" Alkaline packaging business. AZ had a high dependency on a single customer for the Alkaline water product, a NASDAQ customer who without any advance notice defaulted on their purchasing

obligations. Simultaneously, the Company's previous management was aggressively expanding into California markets and expansions as per the Company various press releases:

### **OTC DISCLOSURE & NEWS SERVICE**

**HIRU CORPORATION - New Product Branding on the East Coast** Press Release | 10/06/2023

**HIRU CORPORATION - Future Direction of Operations** Press Release | 10/05/2023

**Share Buy-Back Program** Press Release | 05/17/2023

**HIRU CORPORATION - New Alkaline Water Co-Packing Client BLK** Press Release | 05/01/2023

**HIRU CORPORATION - New Co-Packing Agreement with VOSS Water** Press Release | 03/24/2023

The answers to this and other shareholder FAQ is addressed further down in this report.

2. As an immediate emergency measure on or about Oct 16, 2023, HIRU board members voted to appoint a new interim CEO Sasa Vasiljevic. Mr Vasiljevic, through its intermediary finance company MMG, provided much needed emergency capital by acquiring the control block preferred shares from Ms. K. Gavin in a private off-the-market transaction.

3. The Company's new interim management immediately commenced the recovery mode of its "AZ Water" division by restoring operations back to full water packing capacity with other water packing purchasers. It is common knowledge that single customer businesses are very risky. To minimize that risk, the Company is taking these following steps, effective immediately and which are well under way:

- A. Exit a highly specialized market.
- B. Find new places where HIRU products will be unexpectedly valuable.
- C. Reduce HIRU dependence on a single customer.
- D. Target different geographic locations, industries, and demographics

4. In concert with the water business recover plans, Sasa Vasiljevic resigned as interim CEO of HIRU and was appointed as the Chairman of the corporation and its board member. In addition, Irina Veselinovic relinquished her position as HIRU's COO and was appointed as the Company Secretary and assistant / liaison person between HIRU's board and management.

5. Sasa Vasiljevic as Chairman of HIRU is of the opinion that in order to salvage the AZ water business and restore it to its former glory, a new CEO and COO with extensive knowledge in the marketing / distribution / wholesale / retail segments were needed. In addition with the estimated \$100 Million market cap potential of the targeted merger distribution and logistics business which the key principals Mr. Lapp

and Mr. Gerald Mounger founded and operated over the years, the HIRU board is pleased to announce the appointment of Mr. Gerald Mounger as CEO and Mr. Andrew Lapp as Independent Advisor to HIRU.

**5. The Company is pleased to announce the appointment of its new CEO Mr. Gerald Mounger**

Mr. Mounger holds a degree in Computer Engineering and Networking and previously served as an IT Technician at the Network Operations Center (NOC) of Naval Air Station North Island in Coronado, CA until 2010. In 2017, Gerald joined Mr. Lapp's ecommerce company as a business partner. Gerald directed his resources toward targeted product development in specific sectors through his analysis of current trends in online retail. The positive results he collected in his pilot program gave him and Mr. Lapp the framework to expand their online retail business, which gave the company substantial growth as the lifetime gross revenue increased by an additional 1,300% in two years. Gerald gained his knowledge in market analysis from his 14 years' experience as an active investor in the financial markets. Gerald serves on the Board of Directors at other publicly traded companies.

**6. The Company is pleased to announce the appointment of its new COO Mr. Andrew Lapp.**

Andrew founded an ecommerce and Amazon business in 2017, specializing in the home improvement sector. As a result of the company's annual growth to \$5 Million within two years, Andrew has since expanded the private company by establishing strong relationships with additional vendors and logistics providers. Andrew currently services as CEO and Chairman of Recreatives Industries, Inc, the manufacturer of MAX Amphibious All-Terrain Vehicles. Andrew has extensive experience of 15 years as an active investor in the financial markets and understands the importance of increasing shareholder value and positioning companies for continued long-term growth.

7. The emergency interim management together with the new incoming management are of the opinion that HIRU water division can not only recover back to its glory days but perhaps outperform its previous growth by uniting the existing distribution capabilities of HIRU with incoming distribution and logistics network to reach a wider audience by expanding AZ Water's Alkaline business. The company's plan moving forward is to establish and grow a direct to consumer channel of AZ as well as streamline distribution to consumers and commercial accounts. Incoming management's goal is to eliminate HIRU's dependence on a single customer and more importantly increase the number of geographic locations, industries, and demographics it serves nationwide.

8. The Company is in default to Bayern Industries in excess of \$750,000 on the water equipment obligations. The interim management has reached an agreement with Bayern to suspend its litigation against HIRU to allow the new management to regroup and reorganize their affairs of the water business. Moreover, the incoming management has negotiated to pay approximately \$125,000 of payment arrears in restricted stock. No stock has been issued due to the recent volatility.

9. The Bayern equipment was originally financed on an aggressive short 3-year term, thus requiring monthly payments in excess of \$25,000 per month. The interim management has successfully negotiated a re-amortization over 240 months in order to reduce monthly payments to approximately \$4,500 per month. Incoming management believe this \$20,000 savings per month should allow HIRU to weather out any future traumas such as the one it recently endured with Alkaline purchaser as well as give the Company breathing room to reestablish and expand its operations methodically.

10. Over the next 30 days the management intends to vigorously pursue the recovery of its water operation with new purchasers / suppliers and to work on finalizing the logistics and the closing of the AHC distribution centers currently strategically located in San Diego, CA; Salt Lake City, UT; Kansas City, MO; Richmond, VA; and Miami, FL.

11. On or about November 8 2023 the Company is pleased to report that it entered into a confidential 12 step program with a water bottling / packaging company to continue operations of the Company's AZ Water business. The Company will continue to operate at its current location:

**5524 N. 51st Avenue  
Glendale, Arizona**

**The operation will consist of the existing existing 5 lines.** The water packaging has been restored to its former operational status before the single customer default. The only difference is that the company will not serve a single customer as it did in the past but rather multiple customers of different brands and sizes. The lines are being restarted and recalibrated, and they should be completely on line by December 1<sup>st</sup> to meet the holiday season rush in demand.

12. The Company has adopted a policy to not Tweet or (X) its day to day progress in order to limit its competitors from having an unlimited and unobstructed overview of the Company's business affairs. Real business progress and real business material events will be released in a timely manner. Unlike the "Old HIRU" where the company was operated as a small grocery type "family business" (where amongst other things the CEO was in charge of all corporate communications, accounts payable, receivable HR to name

a few), the “New HIRU” has compartmentalized these tasks in a more uniform corporate manner, meaning each division operates separately and all actions are vetted accordingly through compliance the board and the legal department.

**13. The situation at the Company is fluid - The interim management has restored all existing AZ Water operations.** We are provisioning for our new incoming distribution and logistics network, which operates in multiple States (Florida / California) and in Canada.

**Our current business model can best be described as: (AS outlined on OTC)**

HIRU Corp. is a holding company. It's wholly owned subsidiaries are engaged in a nationwide distribution of household goods, water packing business, and distribution and fulfillment logistics. By executing the pick and pack on-site, we offer a more efficient turnaround with built-in distribution and total flexibility end to end.

**Our NEW business model can best be described as (TO BE outlined on OTC in Nov 2023) Profile submitted on OTC Nov 10 2023**

HIRU Corp. is a holding company, with several operating subsidiaries.

- (1) Nationwide distribution of products categorized as Home & Garden, Tools & Home Improvement, Electrical & Plumbing Fixtures, and Household Appliances.
- (2) Private label the water packing business for customers of all sizes, ranging from State & Federal Governments to small and mid-size firms.
- (3) Distribution & Fulfillment services. We offer warehousing drop shipping and distribution.
- (4) Water Packing services in our main Phoenix Location of over 50,000 sq. ft. with 4 working Bottled water lines.
- (5) Other interests include light manufacturing of well-known recreational machinery and equipment.

Corporate addresses:

Water Packing Plant  
**5524 N. 51st Avenue**  
**Glendale, Arizona**

Warehouse Facility  
1701 NW 84th Ave  
Miami, FL 33126

Operations  
10020 Prospect Ave Unit B14  
Santee, CA 92071

Compliance and Corporate Matters  
224 Datura St  
West Palm Beach FL  
33401

**14. Notice to the reader: Any inconsistencies outlined in this report and those outlines in the public domain or this report are as a result of the management's and key staff personnels' ongoing efforts to merge, collaborate, and streamline operations in a uniform format to maximize efficiency and to obtain the highest return on the Company's investment. This report was written over the past 10 days, and some items which we expected to correct in 30 to 60 days were corrected during the drafting of this document, causing possible inconsistencies.**

15. Our share structure remains undisturbed. No common shares have been issued. The company intends to hold a vote to create a new class of preferred shares to absorb these pending and incoming operations and operating companies. There are no plans of any reverse split of the common shares. Immediate plans of the management include an SEC Regulation A + registration statement together with an SEC audit and becoming a fully reporting company.

16. The ex-management, current management, and the incoming management are aware that some of Company's retail shareholders do not approve of certain service providers and financiers and are quite vocal on various social media. It has come to our attention that some of these complainers were our and the service provider's competitors, or those with a hidden agenda. The ex-management foolishly catered to this group who were clearly interfering with the Company's ability to conduct trade and commerce and ignored possible favorable financing opportunities from MMG and others in its attempt to purchase the operations in California "Denman". The other financier backing out at the last-minute derailed Denman and East coast expansion. The remaining financier refused or was unwilling or unable to take on the entire financing project. The new management has paused or suspended pursuing bellow mentioned expansion unless well-funded recapitalized and able to monetize on the opportunity:

Projects at issue:

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17. **Emergency in peril cash lifeline.** We obtained a \$600,000 emergency cash infusion from MMG. No common shares were issued in the transaction. We intend to repay this loan from the profits generated.

**Summary:** We believe the Company under the leadership of the ex-management was overly aggressive in their expansion plans. Perhaps inexperienced or novice, their intentions were good and in the best interest of all. The Company did hit a “patch of ice” as it took the corner too fast in their expansion quest. Approximately 6 weeks later the Company has fully recovered with nominal damage, if any. We also feel that the ex-management knew the damages of relying upon a single customer relationship (Alkaline) and sought to rightfully diversify. The timing and unfortunate chain of events have brought us here.

Moving forward, we believe our new incoming multiple operations of approximately \$4 to \$8 million initially per each division will significantly improve the global overview of the entire HIRU organization. Transparency is paramount to the new management. We will update all shareholders with various progress reports of this report. We are aiming to complete our 1<sup>st</sup> division roll up by the end of the year (or much sooner if possible). At the very least, this 1<sup>st</sup> division will exceed or at the very least match AZ Water’s revenue and assets, thus quickly doubling HIRU valuation. Other divisions will follow.

**Hiru 100% valuation as of Nov 10 2023 @ 3:56 pm as indicated on OTC is about \$2,9 Million**

<https://www.otcm Markets.com/stock/HIRU/security>

## HIRU SECURITY DETAILS

### Share Structure

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#### Market Cap

2,912,138

11/09/2023

#### Authorized Shares

1,942,000,000

11/07/2023

#### Outstanding Shares

1,941,425,394

11/07/2023

Restricted

8,037,547

11/07/2023

Unrestricted

1,933,387,847

11/07/2023

#### Held at DTC

1,932,545,401

11/07/2023

#### Float

1,932,545,401

10/05/2023

#### Par Value

0.001

**The management is targeting or projecting the market cap to significantly increase by as much as several million dollars per quarter over the next 18 to 24 months until all incoming divisions are accurately reflected in our opinion of about \$100 Million dollars.**



This is a comprehensive report. In the event of any confusion or further clarification we ask the Reader to send any questions directly to us at [corporate@otchiru.com](mailto:corporate@otchiru.com)

We will compile a FAQ by copy and paste your exact question and we will file other subsequent filings and use the opportunity to address all the FAQ.

More updates will be forthcoming on a timely basis.

#### Disclaimer Regarding Forward Looking Statements

Certain statements that we make may constitute "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information concerning future strategic objectives, business prospects, anticipated savings, financial results (including expenses, earnings, liquidity, cash flow and capital expenditures), industry or market conditions, demand for and pricing of our products, acquisitions and divestitures, anticipated results of litigation and regulatory developments or general economic conditions. In addition, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects," "forecasts," and future or conditional verbs such as "will," "may," "could," "should," and "would," as well as any other statement that necessarily depends on future events, are intended to identify forward-looking statements. Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from those expressed in the forward-looking statements. We caution investors not to rely unduly on any forward-looking statements.

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