



## Exploration Done Differently

May 1, 2023

Corporate Deck

TSX-V: RDG | OTCQB: RDGMF |  
FRA: OGC0



## CAUTIONARY STATEMENT

# Disclaimer

### Forward Looking Statements

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**Qualified Persons.** Michael Harp, CPG., Vice President, Exploration, is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical data in this presentation.

#### Footnotes:

- (1) Adjacent Properties. This presentation contains information about adjacent properties on which Ridgeline Minerals does not have the right to explore or mine. Investors are cautioned that mineralization on adjacent properties is not necessarily indicative of mineralization that may be hosted on the Company’s properties.
- (2) Readers are cautioned that the exploration targets at the Carlin-East, Swift, Bell Creek, Selena and Robber Gulch properties are early-stage exploration prospects and conceptual in nature. There has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.
- (3) Historical information contained in this presentation, maps or figures regarding the Company’s project or adjacent properties cannot be relied upon as the Company’s QP, as defined under NI 43-101 has not prepared nor verified the historical information.
- (4) Source: Fraser Institute Annual Survey of Mining Companies 2018. Investment Attractiveness Index weights both policy perception (taxation levels, onerous regulations, quality of infrastructure, etc.) and mineral potential (40% / 60%) of 83 countries and provinces/states
- (5) Source: Barrick Gold Quarterly Reporting: [https://s25.q4cdn.com/322814910/files/doc\\_presentations/2021/Barrick-Q4-2020-Results-Presentation.pdf](https://s25.q4cdn.com/322814910/files/doc_presentations/2021/Barrick-Q4-2020-Results-Presentation.pdf)
- (6) Source: Quaterra Resources Inc. Website: [https://quaterra.com/wp-content/uploads/qta\\_bv\\_web\\_0624.pdf](https://quaterra.com/wp-content/uploads/qta_bv_web_0624.pdf)
- (7) Source: Barrick Gold Q3 2021 Quarterly Reporting [https://s25.q4cdn.com/322814910/files/doc\\_presentations/2021/11/Barrick\\_Q3\\_2021\\_Results\\_Presentation.pdf](https://s25.q4cdn.com/322814910/files/doc_presentations/2021/11/Barrick_Q3_2021_Results_Presentation.pdf)
- (8) Source: Exvenco Resources Inc., 1986, Internal Report on Artesian City Project, Cassia County, Idaho.
- (9) Source: Barrick Gold Q4, 2022 Quarterly Reporting: [https://s25.q4cdn.com/322814910/files/doc\\_presentations/2023/Barrick\\_Q4\\_2022\\_Results\\_Presentation.pdf](https://s25.q4cdn.com/322814910/files/doc_presentations/2023/Barrick_Q4_2022_Results_Presentation.pdf)
- (10) Source: South32 Feasibility Study (2022) <https://www.south32.net/our-business/exploration-projects/hermosa>
- (11) Source: Reyna Silver Presentation (2020) <https://reynasilver.com/presentations/GuiguilProject.pdf>
- (12) Source: Mag Silver Annual Information Form (2016) <https://magsilver.com/site/assets/files/4659/aif2015.pdf>
- (13) Source: Barrick Gold Investor Day, November 2022 Presentation [https://s25.q4cdn.com/322814910/files/doc\\_presentations/2022/11/Barrick\\_2022\\_Investor\\_Day\\_07\\_Exploration.pdf](https://s25.q4cdn.com/322814910/files/doc_presentations/2022/11/Barrick_2022_Investor_Day_07_Exploration.pdf)
- (14) Source: Smith, R.M., 1976, Mineral resources of Elko County, Nevada: U.S. Geological Survey Open-File Report 76-56, 201 p.
- (15) Source: <https://reynasilver.com/system/uploads/RS-PressRelease-20230117.pdf>
- (16) Source: <https://www.i80gold.com/i-80-gold-hilltop-discovery-yields-bonanza-grade-crd-mineralization-at-ruby-hill/>

ABOUT US

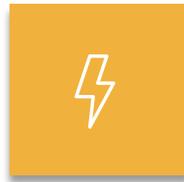
# Ridgeline Minerals

Ridgeline is a Western US focused precious and base metal explorer with a portfolio of six highly prospective exploration projects in Nevada and Idaho and a partnership with Nevada Gold Mines (NGM)



## WORLD-CLASS LOCATIONS

Nevada & Idaho - 192km<sup>2</sup> exploration portfolio in two of the top ranked mining jurisdictions in the world<sup>(4)</sup>



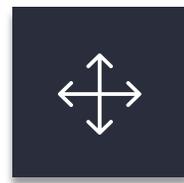
## CRD DISCOVERY

100% owned Selena high-grade silver-gold-lead-zinc discovery with significant growth potential



## US\$30M NGM EARN-IN

Nevada Gold Mines earn-in agreement at the Swift project highlights Tier-1 discovery potential



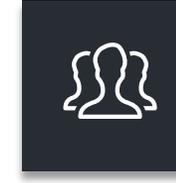
## STRATEGIC HOLDINGS

Bell Creek and Carlin-East projects strategically positioned adjacent to high-grade NGM resources



## PROVEN TRACK RECORD

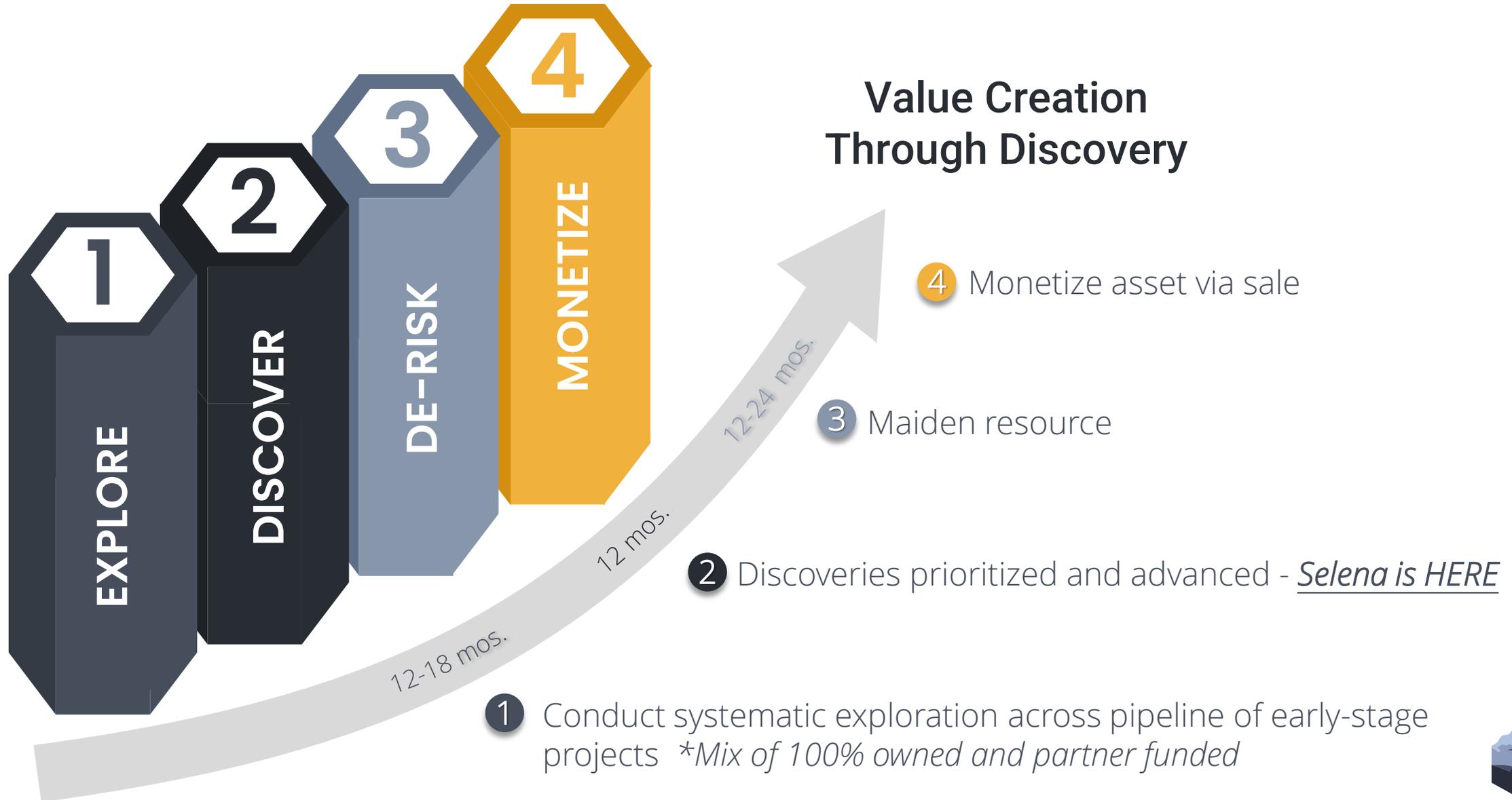
Team responsible for 50+ Moz of global gold discoveries over the past 30 years



## SHAREHOLDER FRIENDLY STRUCTURE

Tight share float with 10% management ownership

# Business Model

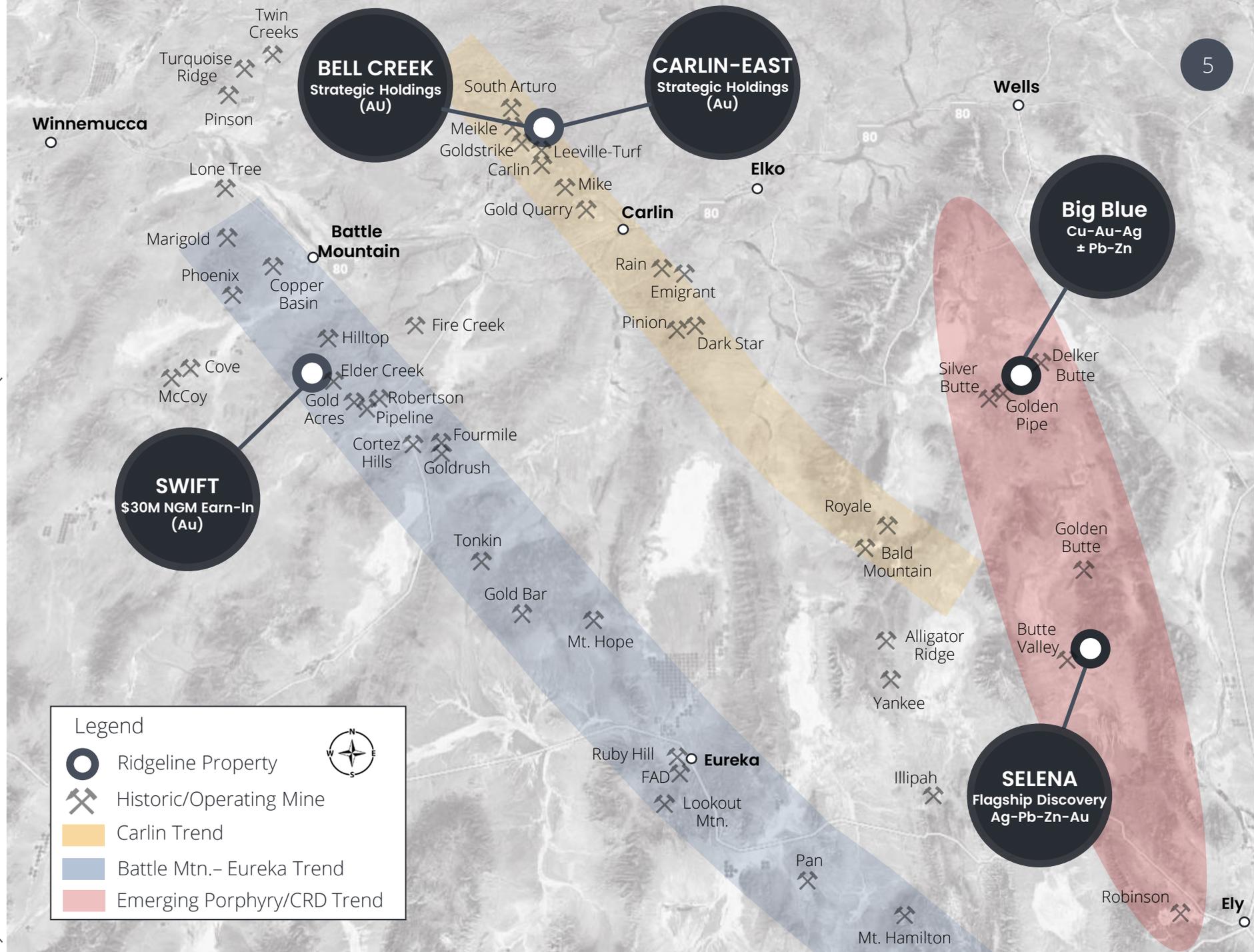
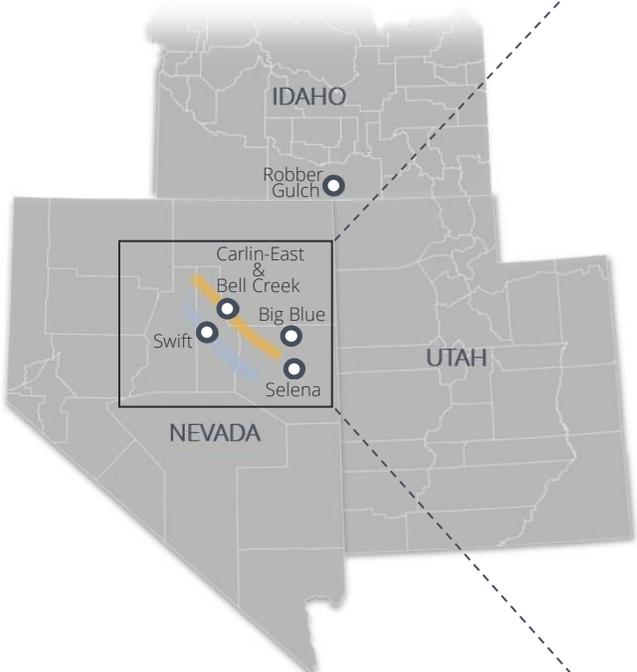


CORE LAND POSITIONS

# 6 Projects

192km<sup>2</sup> Exploration Portfolio  
in Nevada & Idaho

Porphyry/CRD  
&  
Carlin-Type Gold



# DIVERSIFIED PROJECT PIPELINE

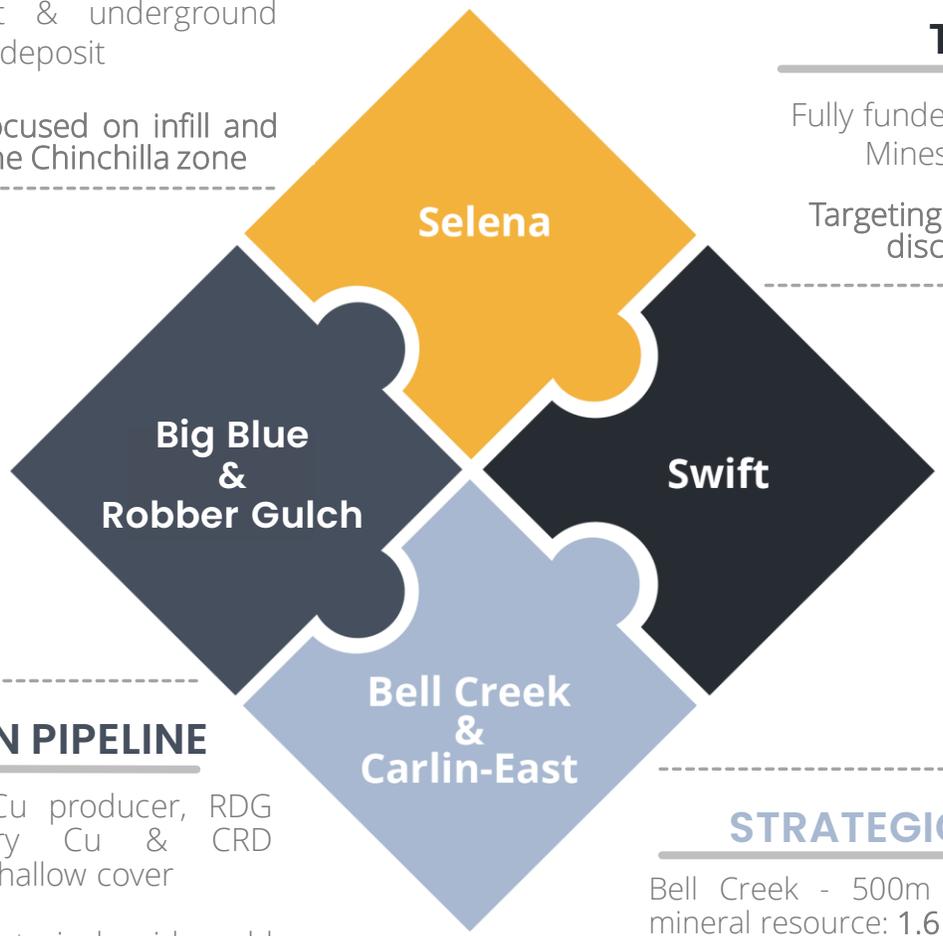
## Exploration Strategy

### FLAGSHIP DISCOVERY

Targeting open-pit & underground Ag-Pb-Zn-Au (CRD) deposit  
Q3 2023 drilling focused on infill and step-out holes at the Chinchilla zone

### TIER-1 ASSET

Fully funded by Nevada Gold Mines US \$30M earn-in  
Targeting a high-grade gold discovery (>5M oz Au)



### EXPLORATION PIPELINE

Big Blue – Past Cu producer, RDG targeting porphyry Cu & CRD discoveries under shallow cover  
Robber Gulch – Historical oxide gold discovery, limited modern exploration  
Maiden drill programs in 2023

### STRATEGIC HOLDINGS

Bell Creek - 500m from Ren inferred mineral resource: 1.6 Moz. Au @ 6.6 g/t<sup>(10)</sup>  
Carlin-East – 3.5km on-strike of North Leeville inferred mineral resource: 1.0 Moz Au @ 11.3g/t<sup>(10)</sup>



## SUMMARY

# Near-Term Catalysts

**Q2 2023**

- Financing - C\$4.5M ✓
- Big Blue - Backpack drilling
- Robber Gulch - Backpack drilling
- Selena – Permitting initiatives

**Q3 2023**

- Selena – Approval of 200 acre PoO drill permit in early Q3
  - Infill and step-out drilling at Chinchilla zone
- Swift – NGM drill program anticipated
- Big Blue & Robber Gulch – Target generation and permitting to prepare for maiden drill programs

## Corporate Catalysts

- Selena CRD discovery exhibits significant growth potential with 2023 to focus on infill and step-out along **high-grade** “chimney” and “manto” horizons
- US \$4.9M in NGM exploration expenditures spent at Swift as of January 2023
  - Additional drilling anticipated in 2023, fully funded by NGM (Tier-One discovery potential)
- Maiden drill programs at both Robber Gulch and Big Blue planned in 2023
- Strategic Carlin Trend land positions at Carlin-East and Bell Creek adjacent to multi-million-ounce resource base at North Leeville and Ren

# ALIGNED WITH SHAREHOLDERS Capital Structure

As at April 28, 2023

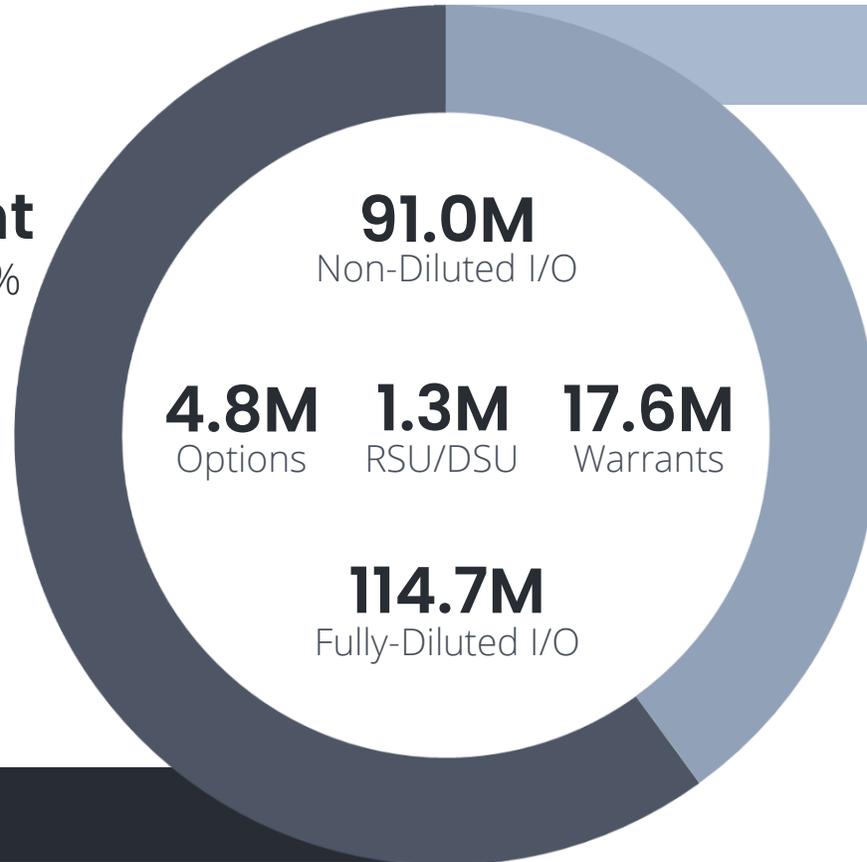


## 9.8% Management

- Chad Peters – 4.2%



Cash ~ C\$4.3M



## Large Shareholders

- Stephens Investment Mgmt.
- Rick Rule
- Extract Capital
- EMX Royalty Corp.
- Chad Peters (co-founder)
- Steve Neilsen (co-founder)

TSX-V: RDG | OTCQB: RDGMF | FRA: OGC0

- 6.3M warrants @ \$0.30 (expire Sep 2024)
- 11.3M warrants @ \$0.30 (expire April 2025)



# Management Team



**Chad Peters *B.Sc., P.Geo***  
*President, CEO & Director*

- Led multi-million-ounce high-grade CSD Gap discovery in Nevada
- Discovered 10+ Moz of gold in Canada & the US with Premier Gold Mines prior to founding Ridgeline



**Mike Harp *M.Sc., CPG***  
*Vice President, Exploration*

- Led multi-million-ounce North Dark Star discovery with Gold Standard Ventures
- 10+ years exploration experience in Nevada



**Duane Lo *CPA (CA)***  
*CFO & Director*

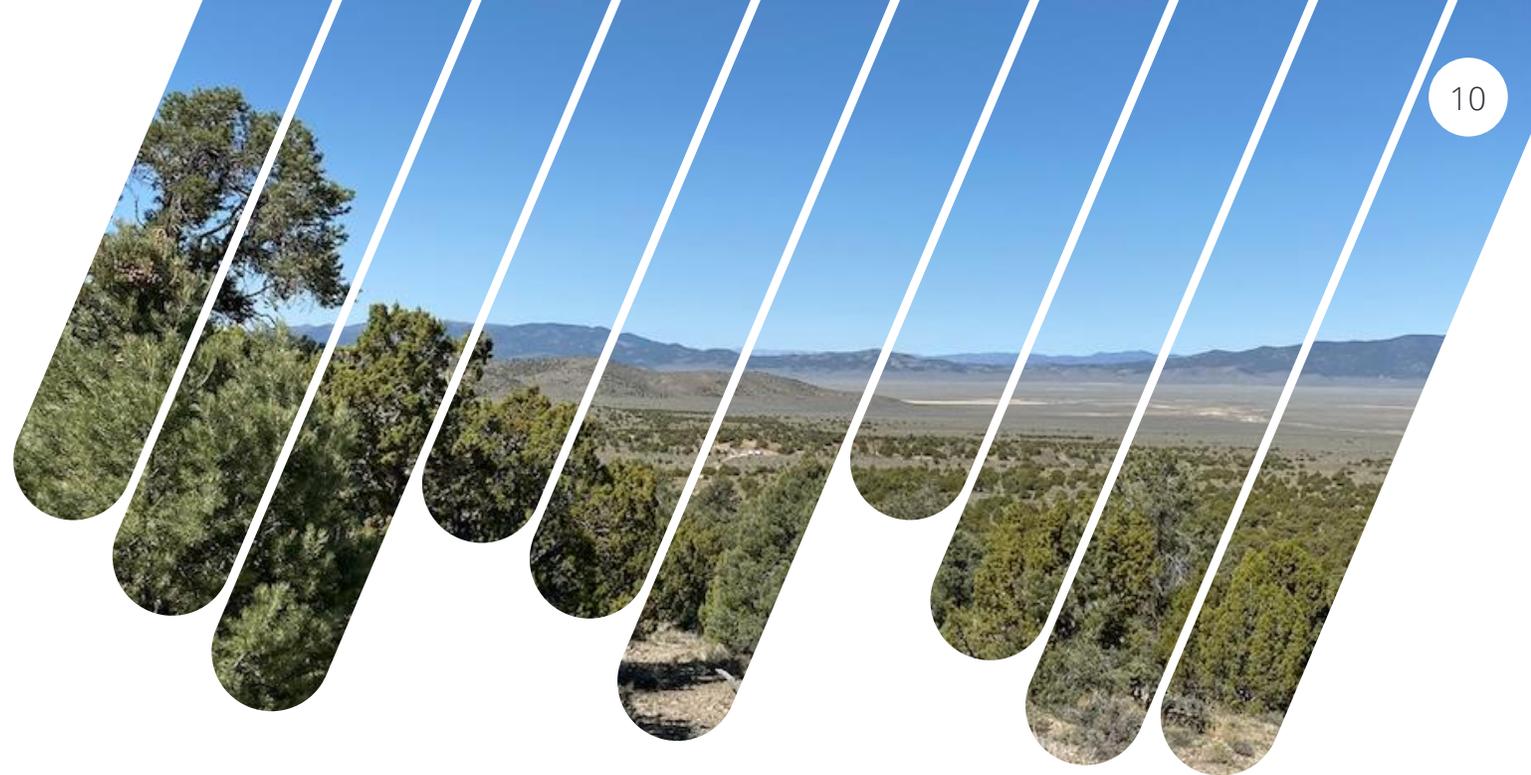
- 20+ years of international accounting & financial management experience for various public companies
- Current CFO of Entrée Resources and former CFO of Mason Resources



## NEVADA PROJECTS

# Selena

39 km<sup>2</sup> Land Package  
Carbonate Replacement Deposit  
Ag-Pb-Zn-Au

**VERIFY**[Click Here](#)**100% OWNED**

39km<sup>2</sup> land package located directly adjacent to Freeport-McMoRan's US \$33M earn-in at the Butte Valley Porphyry

**HIGH-GRADE**

Chinchilla Zone

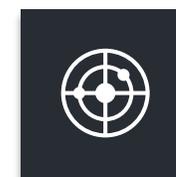
- 6.1m @ 480 g/t Ag, 12.0% Pb, 6.4% Zn, 0.1 g/t Au, in SE22-045

Juniper Zone

- 7.7m @ 725.2 g/t Ag, 1.3% Pb, 0.9% Zn 1.5 g/t Au, in LB-072

**THE OPPORTUNITY**

Define a large open-pit and underground CRD deposit (deposit analogues include Hilltop, Hermosa-Taylor, Cinco De Mayo,)

**2023 OBJECTIVE**

- Q3 – Initiate core drill program to infill Chinchilla & CRD discovery's
- Q3-Q4 – Plan of Operations Exploration permit approval and continued drilling

SELENA

## District-Scale Property

- 39km<sup>2</sup> contiguous land package in the historic Limousine Butte mining district in Nevada
- Shared boundary with the Butte Valley Porphyry, a US \$33M Freeport – McMoRan earn-in agreement with Falcon Butte Minerals (see October 3, 2022 Press Release [HERE](#))
- Project was historically explored for Au-Ag but unrecognized as a Carbonate Replacement Deposit (CRD) until discovered by Ridgeline Minerals in 2021



SELENA

# Discovery Potential



**Selena (Ridgeline)** → OPEN 3.7km + Strike  
 Discovery Holes (2021-2022<sup>(2)</sup>)  
 6.1m @ 480 g/t Ag, 6.4% Zn, 12.0% Pb, 0.1 g/t Au – SE22-045  
 4.6m @ 421.0 g/t Ag, 3.7% Zn, 4.4% Pb, 0.6 g/t Au – SE21-024

**Hilltop (I-80 Gold)** → 3.0km + Strike  
 Discovery Hole (2022<sup>(16)</sup>)  
 28.3m @ 515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au – iRH22-43

**Hermosa/Taylor (South32)** → 4.0km + Strike  
 Pre-Feasibility Study (2022<sup>(10)</sup>)  
 138 MT @ 81.0 g/t Ag, 3.8% Zn, 4.3% Pb

**Cinco De Mayo (Mag Silver)** → 3.0km + Strike  
 Inferred Mineral Resource (2012<sup>(12)</sup>)  
 12.5 MT @ 132.0 g/t Ag, 6.5% Zn, 2.9% Pb, 0.2 g/t Au

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# SELENA

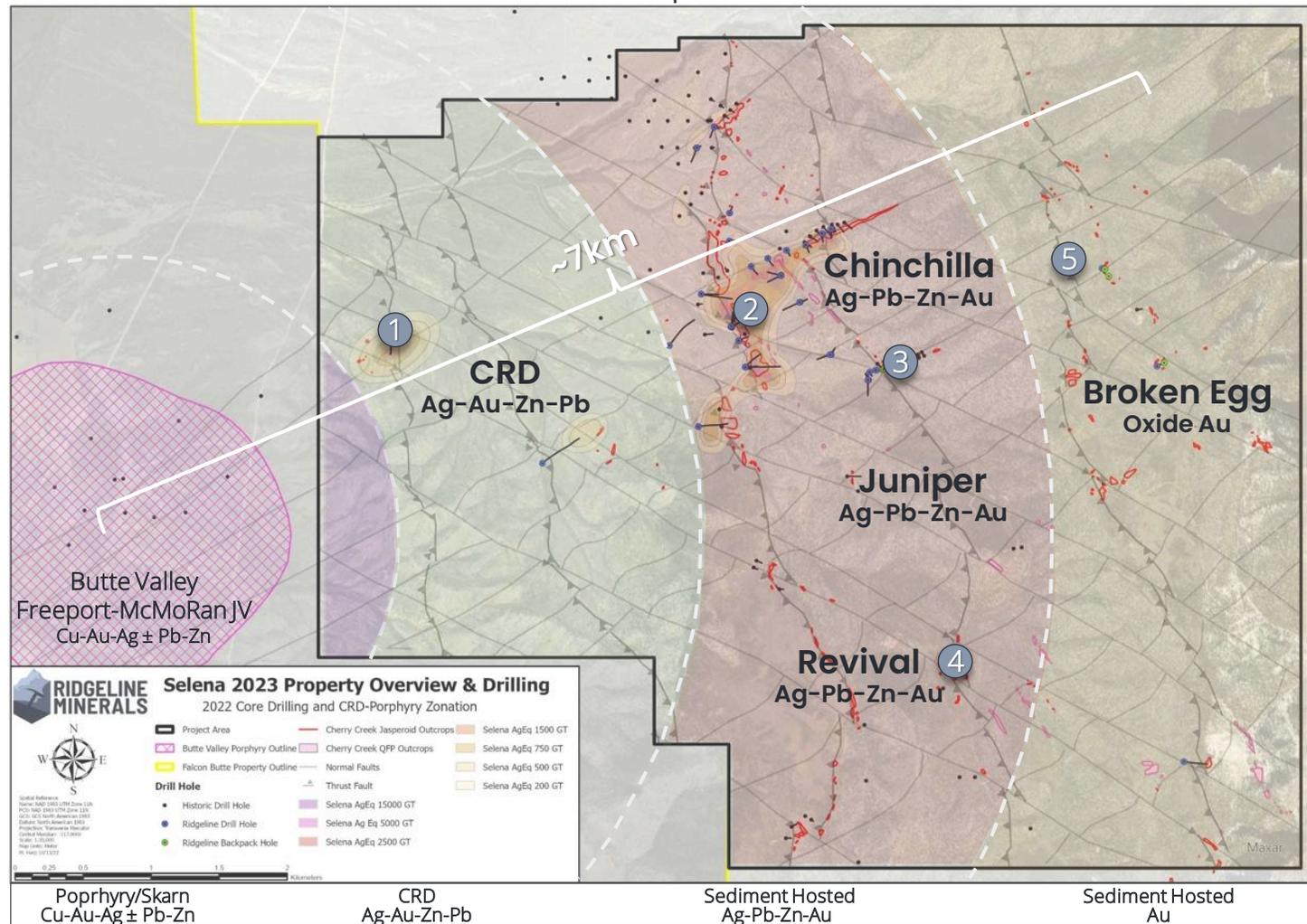
## CRD Zonation

3 deposit styles across 5 target areas

### Highlight Drill Intercepts By Target

- 1 3.0m @ 40.2 g/t Ag, 7.0% Pb-Zn, 3.0 g/t Au - SE22-037
- 2 6.1m @ 480.0 g/t Ag, 18.4% Pb-Zn, 0.1 g/t Au (SE22-045)  
4.6m @ 421.0 g/t Ag, 8.1% Pb-Zn, 0.6 g/t Au (SE21-024)  
7.6m @ 237.8 Ag, 3.9% Pb-Zn, 0.2 g/t Au (SE21-025)
- 3 1.0m @ 2,467.2 g/t Ag, 2.5% Pb-Zn, 5.1 g/t Au within  
7.7m @ 725.2 g/t Ag, 2.2% Pb-Zn, 1.5 g/t Au (LB-072)  
1.0m @ 1,195.2 g/t Ag, 0.3% Pb-Zn, 3.0 g/t Au (LB-070)
- 4 2.7m @ 34.57 g/t Ag, 1.4% Pb-Zn, 1.0 g/t Au (SEBP-005)
- 5 4.4m @ 0.68 g/t Au starting at 0.6m (SE22-044)

### Selena Deposit Zonation



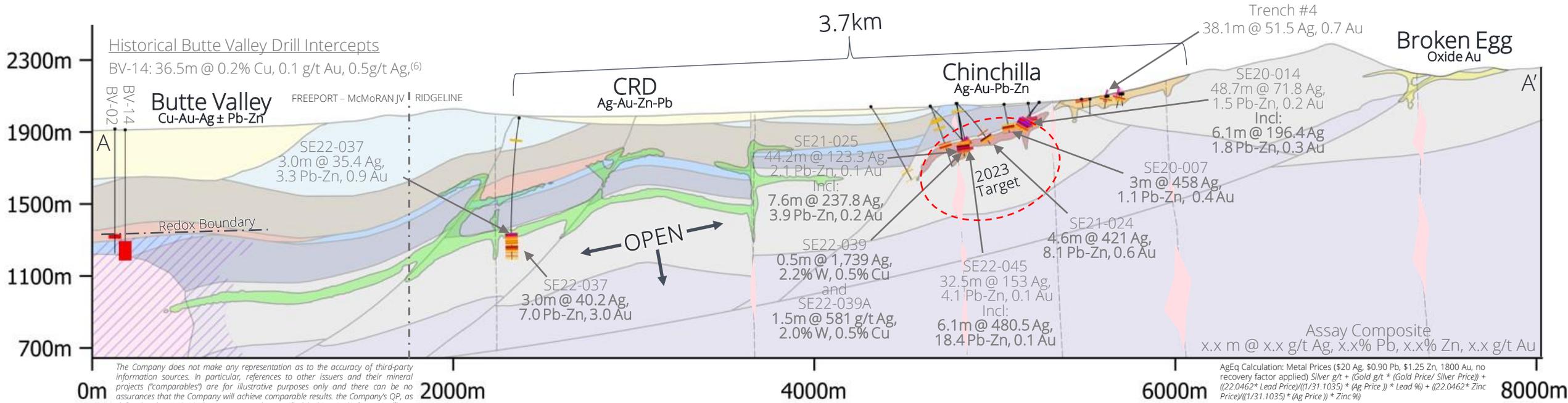
For a full table of Selena assay results click [HERE](#)



SELENA

# Chinchilla Long Section A-A'

- Chinchilla zone exhibits open-pit and underground potential over 3.7+ km of drilled strike that outcrops at surface
  - Q3 2023 drilling will target high-grade stacked Chimney and Manto CRD horizons adjacent to feeder faults at depth

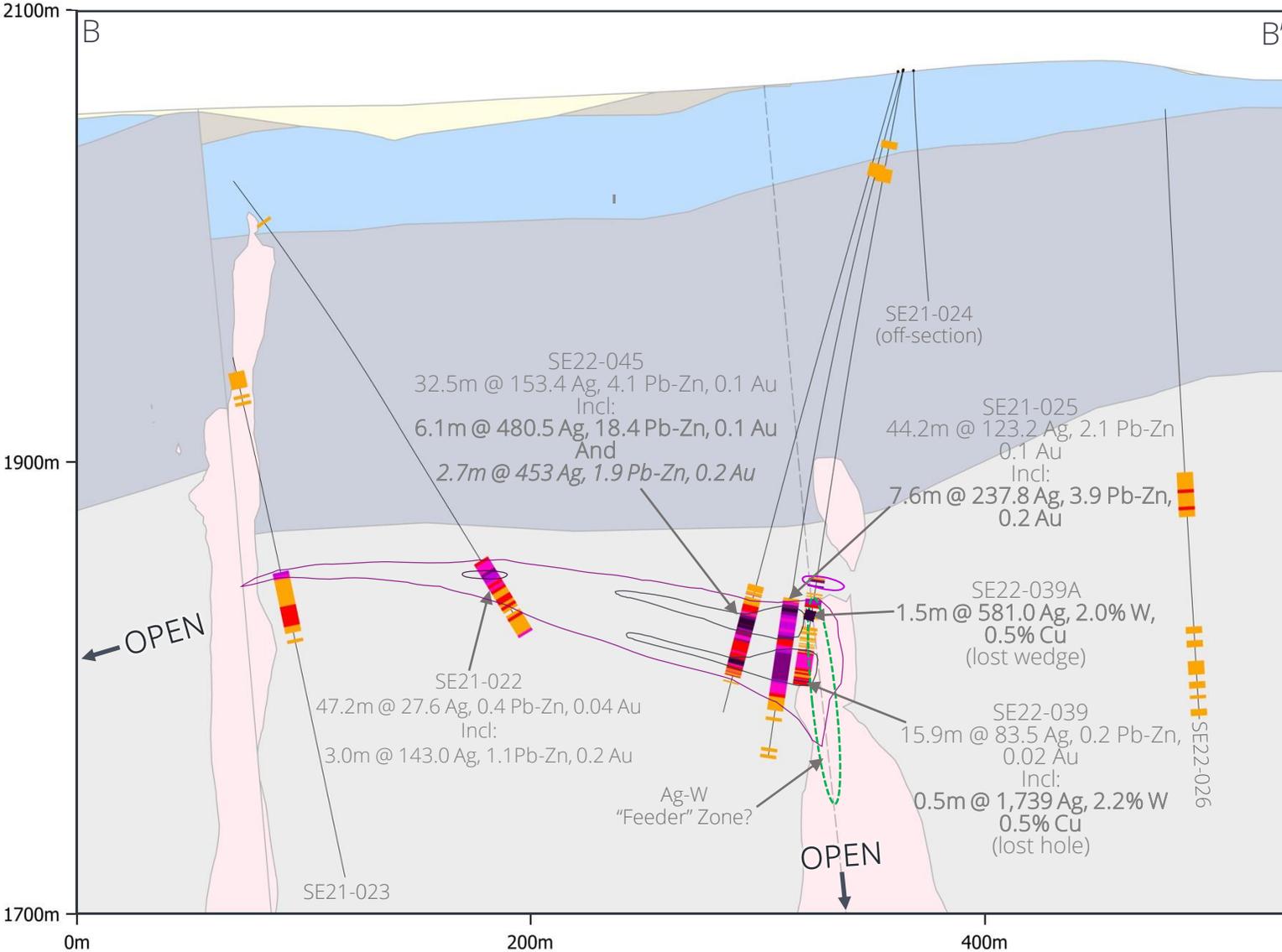


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Stratigraphy		Mineralization	Drill Trace (AgEq g/t)	Rock Chip (Au g/t)	Section Location
Alluvium	Joanna Limestone	Au Oxide	≤ 20	< 0.1	
Fanglomerate	Pilot Shale	Ag-Au ± Pb-Zn Oxide	≤ 50	≤ 2.0	
Intrusion	Guilmette Limestone	Ag-Au-Pb-Zn Oxide	≤ 100	≤ 0.2	
Ely Limestone	Simonson Dolomite	Ag-Au-Pb-Zn Sulfide Target	≤ 200	≤ 0.5	
Chainman Shale	Porphyry Hornfels-Skarn	Fault	≤ 500	> 1.0	
		Inferred Fault			

SELENA

# Chinchilla X-Section B-B'



**Stratigraphy**

- Alluvium
- Chainman Shale
- Joanna Limestone
- Pilot Shale
- Guilmette Limestone
- QFP Intrusive

**Drill Trace (AgEq g/t)**

- ≤ 20
- ≤ 50
- ≤ 100
- ≤ 200
- ≤ 500
- > 500

**Assay Composite**  
 x.xm @ x.x g/t Ag, x.x% Pb, x.x% Zn, x.x g/t Au

**AgEq Calculation**  
 Metal Prices (\$20 Ag, \$0.90 Pb, \$1.25 Zn, 1800 Au, no recovery factor applied)  $Silver\ g/t + (Gold\ g/t * (Gold\ Price / Silver\ Price)) + ((22.0462 * Lead\ Price) / (1/31.1035) * (Ag\ Price)) * Lead\ \% + ((22.0462 * Zinc\ Price) / (1/31.1035) * (Ag\ Price)) * Zinc\ \%$

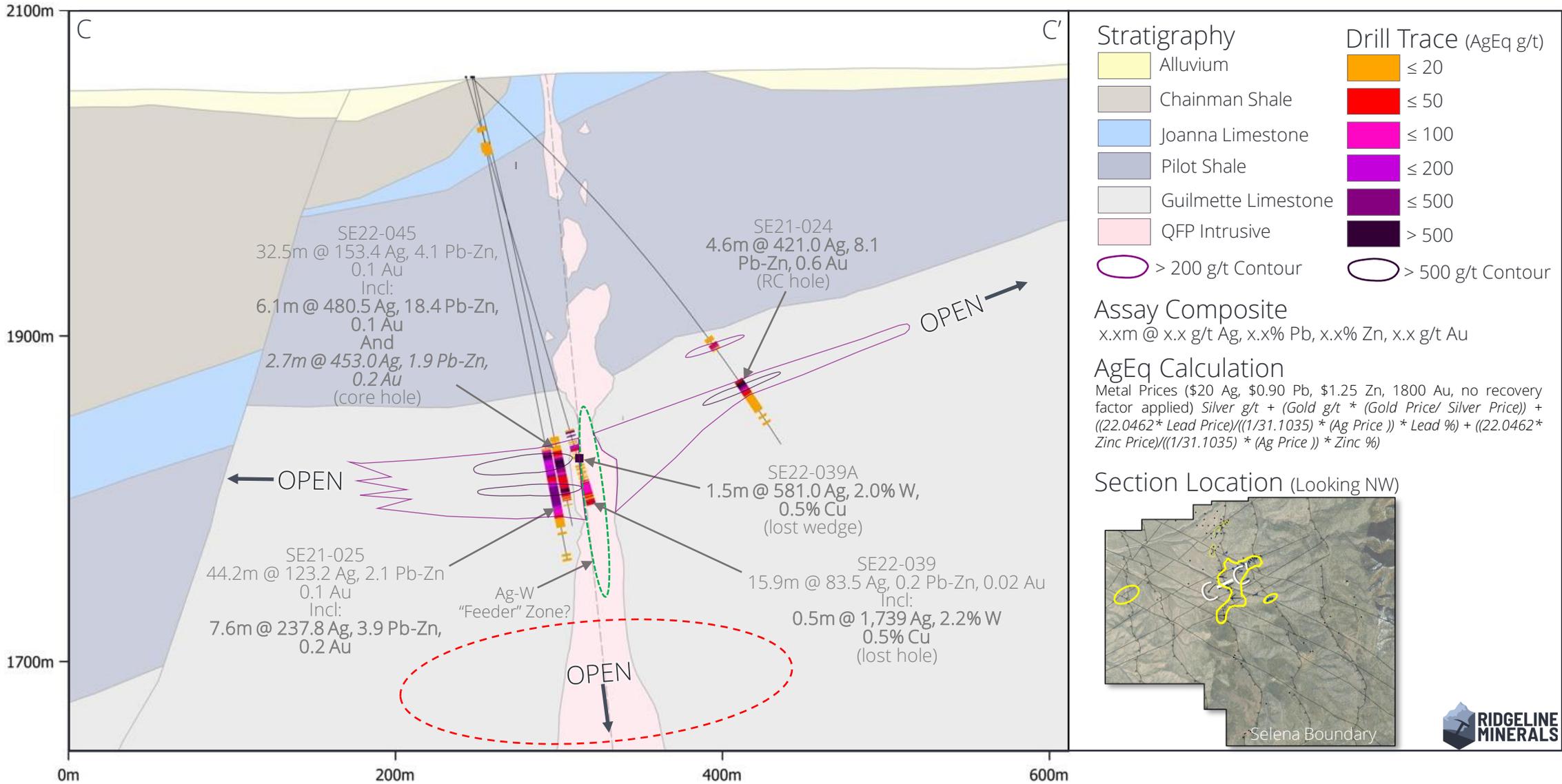
**Section Location (Looking NE)**

Selena Boundary

**RIDGELINE MINERALS**

SELENA

# Chinchilla X-Section C-C'



# NEVADA PROJECTS

## Big Blue

29 km<sup>2</sup> Land Package  
Porphyry & CRD  
Cu-Au-Ag ± Pb-Zn



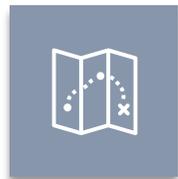
### 100% OWNED

29km<sup>2</sup> land package located directly adjacent to Reyna Silvers Medicine Springs CRD project



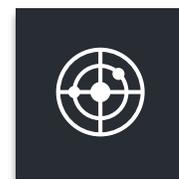
### HIGH-GRADE

Skarn Hill Rock Chips  
• **6.44% Cu, 0.16 g/t Au, 53.75 g/t Ag**  
Delker Mine Rock Chips  
• **4.88% Cu, and 0.10 g/t Au**



### THE OPPORTUNITY

Potential to discover new porphyry Cu-Au and Carbonate Replacement Ag-Pb-Zn deposits (deposit analogues include Butte Valley Porphyry, Selena Project)



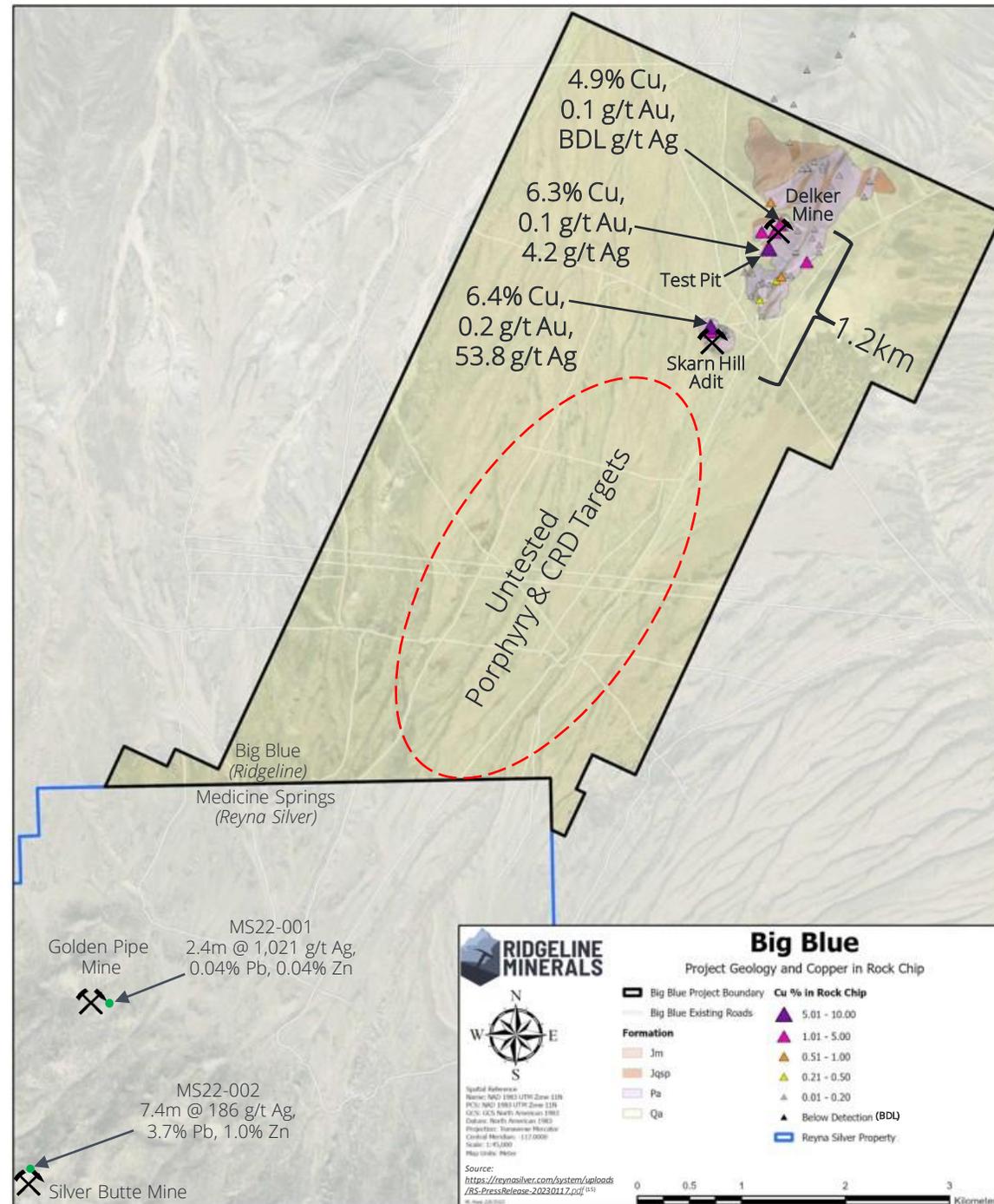
### 2023 OBJECTIVE

- H1 – Database compilation, geologic model, backpack drilling
- H2 – Maiden drill program

# Big Blue

## Historic Cu District

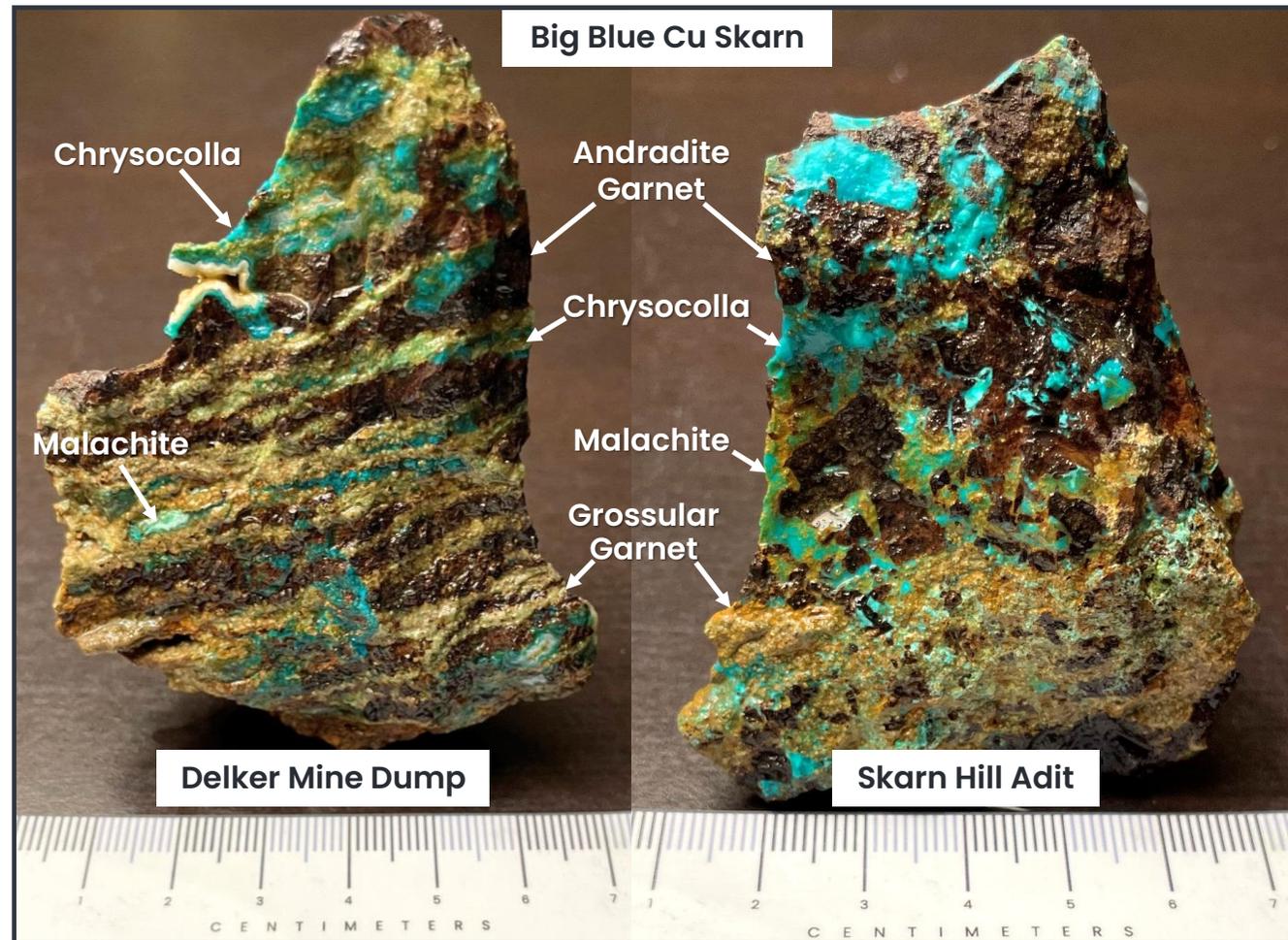
- The Big Blue Project includes the past producing Delker Mine, which produced 94,434 pounds of copper at an average grade of 6.2% Cu between 1916-1917<sup>(14)</sup>
- Shared southern boundary with Reyna Silver's Medicine Springs Ag-Pb-Zn Carbonate Replacement ("CRD") project
- High-grade oxide Cu at surface at the Delker Mine and Skarn Hill adit have not been adequately tested at depth or along strike towards Medicine Springs



Big Blue

## Cu Skarn Rock Chips

- Historical mining at the Delker Mine targeted enriched oxide Cu skarn within 25 meters of the surface
- Historic operators did not explore under alluvial cover to target a conceptual porphyry Cu-Au source



## NEVADA PROJECTS

# Swift

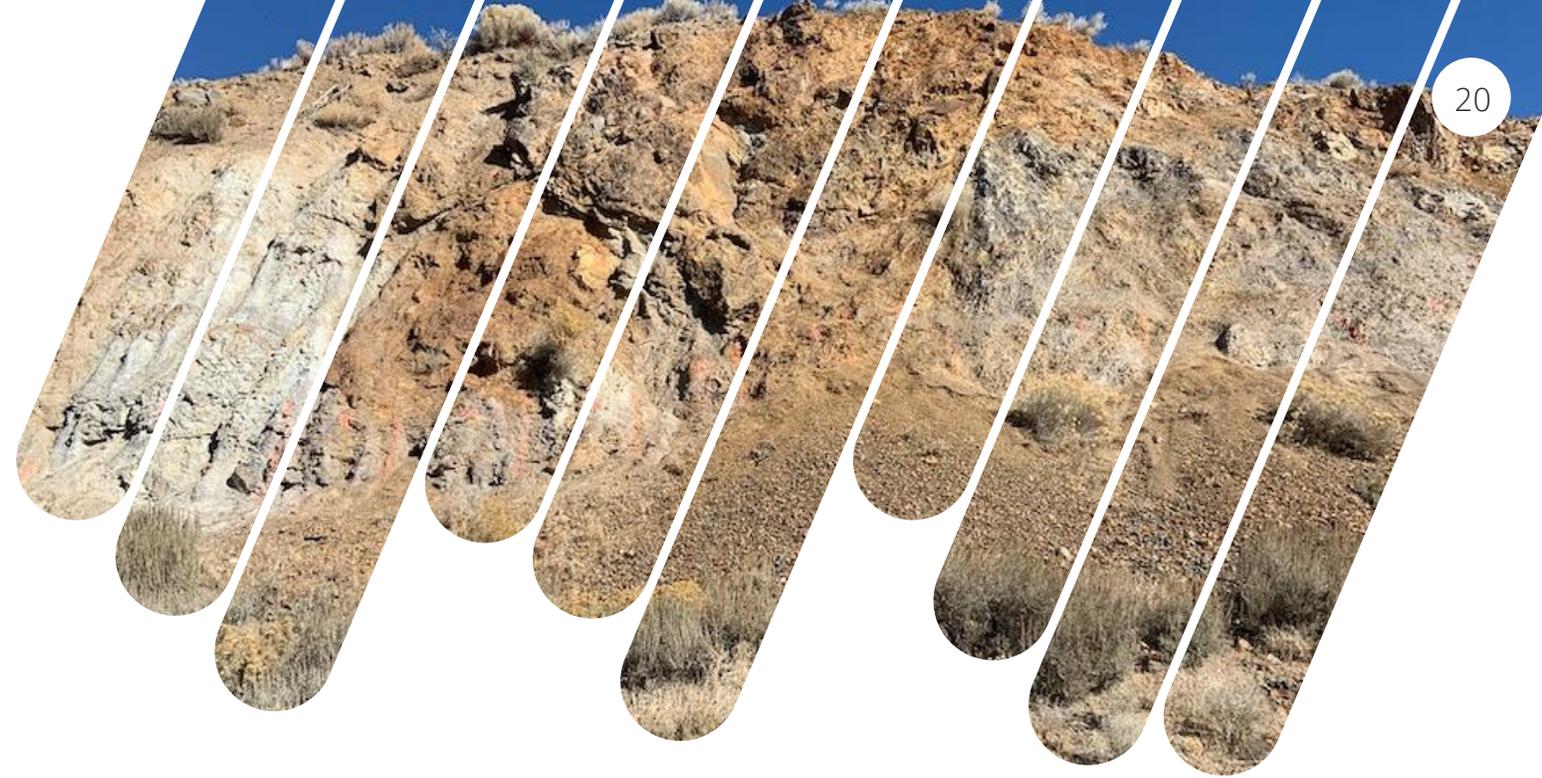
## Optioned – Nevada Gold Mines

75 km<sup>2</sup> Land Package

Carlin- Type Au-Ag

**VRIFY**

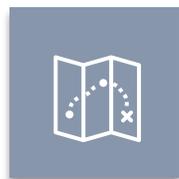
[Click Here](#)



### NGM EARN-IN

US \$30M earn-in agreement signed with NGM (09-22-2021 PR)

- NGM has incurred US \$4.9M in exploration expenditures as of January 2023



### LOCATION

District-scale land package on the Cortez Trend. ~7km NW of the Nevada Gold Mines owned Cortez Complex<sup>(1)</sup>



### THE OPPORTUNITY

NGM targeting a 5+ Moz high-grade Au deposit. Earn-in validates Tier-1 discovery potential



### 2023 OBJECTIVE

NGM drilling anticipated in 2023. “framework” drilling will build off success of the 2022 program which intersected widespread alteration and gold mineralization

SWIFT

# Nevada Gold Mines Earn-In

- Partnering with NGM at Swift eliminates the high exploration risk and cost associated with deep drilling
- Deal structure provides Ridgeline with exposure to Swift across all levels of project development with zero corporate dilution
- NGM aggressively exploring project with **US \$4.9M** spent as of January 2023



**CASH REIMBURSEMENT**

**US\$372,763**  
NGM reimbursed US\$372,763 to Ridgeline on closing

**INITIAL EARN-IN**

**US\$20M FOR 60%**  
NGM assumes operatorship and can earn-in to a 60% interest by spending US\$20M over 5 years  
- US\$4M before Dec. 31, 2023  
- US\$16M before Dec. 31, 2026

**SECOND EARN-IN**

**US\$10M FOR 10%**  
NGM retains a one-time option to earn an additional 10% interest in the project by spending US\$10M before Dec. 31, 2029

**DEVELOPMENT OPTION**

**CARRIED INTEREST**  
NGM retains a one-time option to arrange for financing of Ridgeline's portion of development debt for an additional 5% interest in the project for a total of 75%

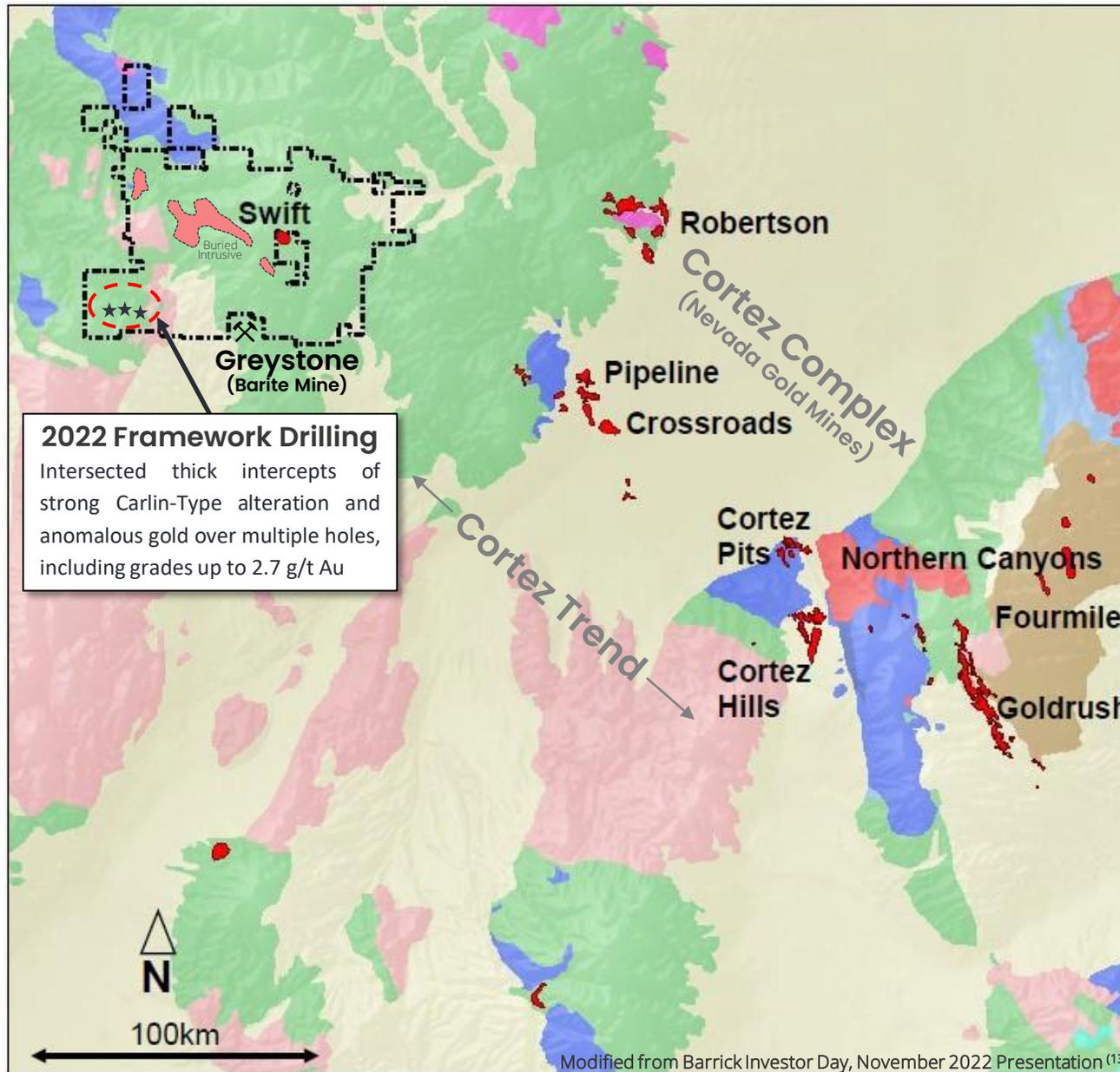
SWIFT

# World-Class Location

- 50+ Moz. Au of past production and current resource/reserves across the Cortez Trend (NGM)
  - Cortez Trend hosts some of the largest and most profitable gold mines globally
- Swift exhibits the same host rocks, structural framework and multi-phase intrusive rocks as all known Cortez Trend deposits

*“Framework drilling on the Swift project, intersects Lower Plate carbonates at only 570 meters depth with several low angle structures, significant alteration and anomalous gold”*

*Barrick Quote – Investor Day, November 2022 <sup>(13)</sup>*



See Ridgeline February 16, 2023 Press Release [HERE](#)

See Barrick Investor Day, November 2022 Report [HERE](#)



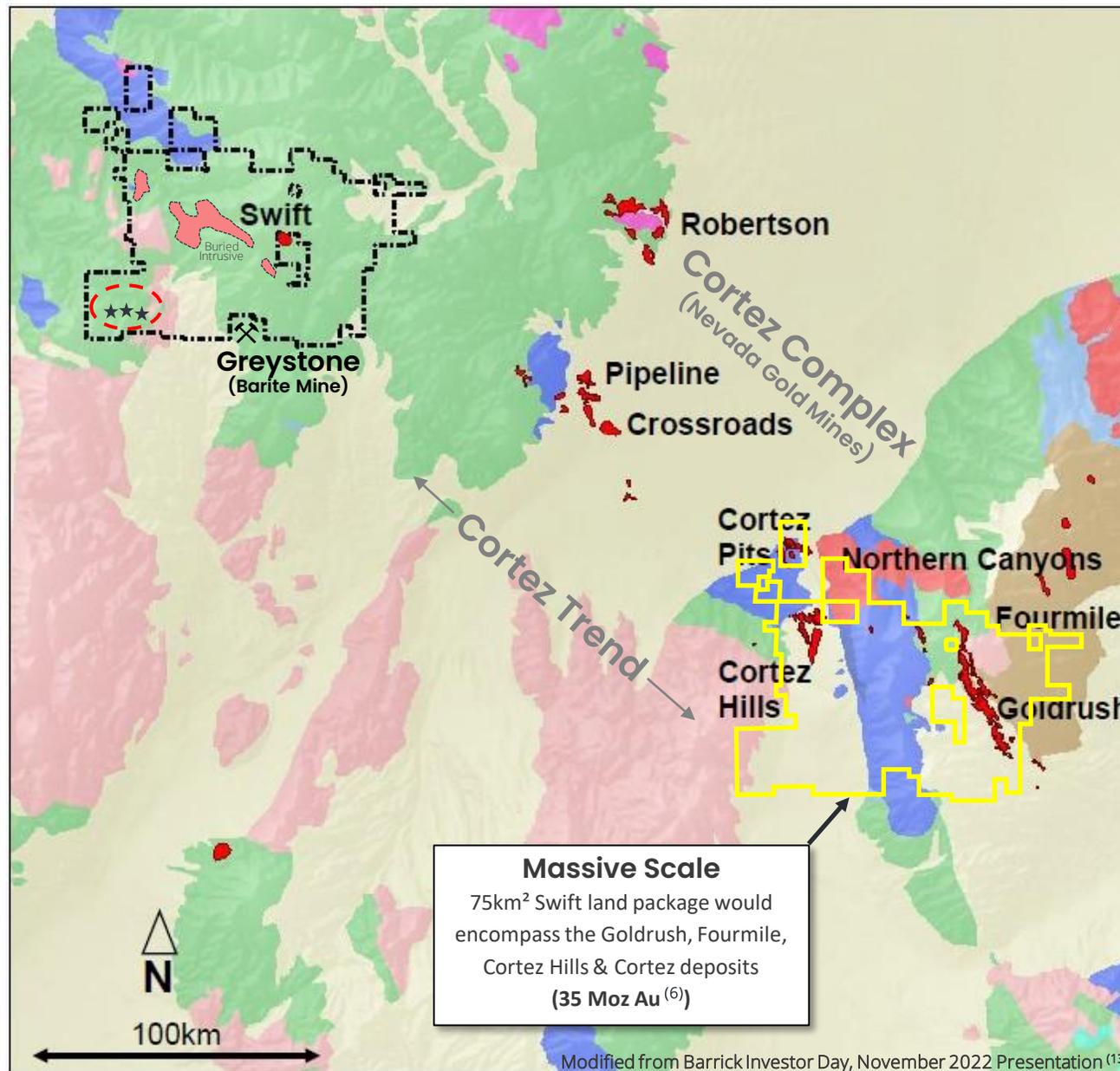
SWIFT

# Discovery Potential

- First 4 NGM framework holes hit significant intercepts of alteration and gold including:
  - 51.1m @ 0.19 g/t Au, 1.14 g/t Ag Incl: 1.5m @ 1.51 g/t Au, 0.16 g/t Ag in SW22-002
  - 48.8m @ 0.45 g/t Au, 0.98 g/t Ag Incl: 3.4m @ 1.92 g/t Au, NSV Ag in SW22-003

## Fourmile Deposit (NGM)

- The first 10 framework holes at Fourmile in 2015 were dusters...the 11<sup>th</sup> hole hit 5.8m @ 49.7 g/t Au
- 3.2Moz. Au MI&I resource @ 10.4 g/t<sup>(9)</sup> as of Q4, 2022



**Massive Scale**  
 75km² Swift land package would encompass the Goldrush, Fourmile, Cortez Hills & Cortez deposits  
 (35 Moz Au<sup>(6)</sup>)

Modified from Barrick Investor Day, November 2022 Presentation<sup>(13)</sup>

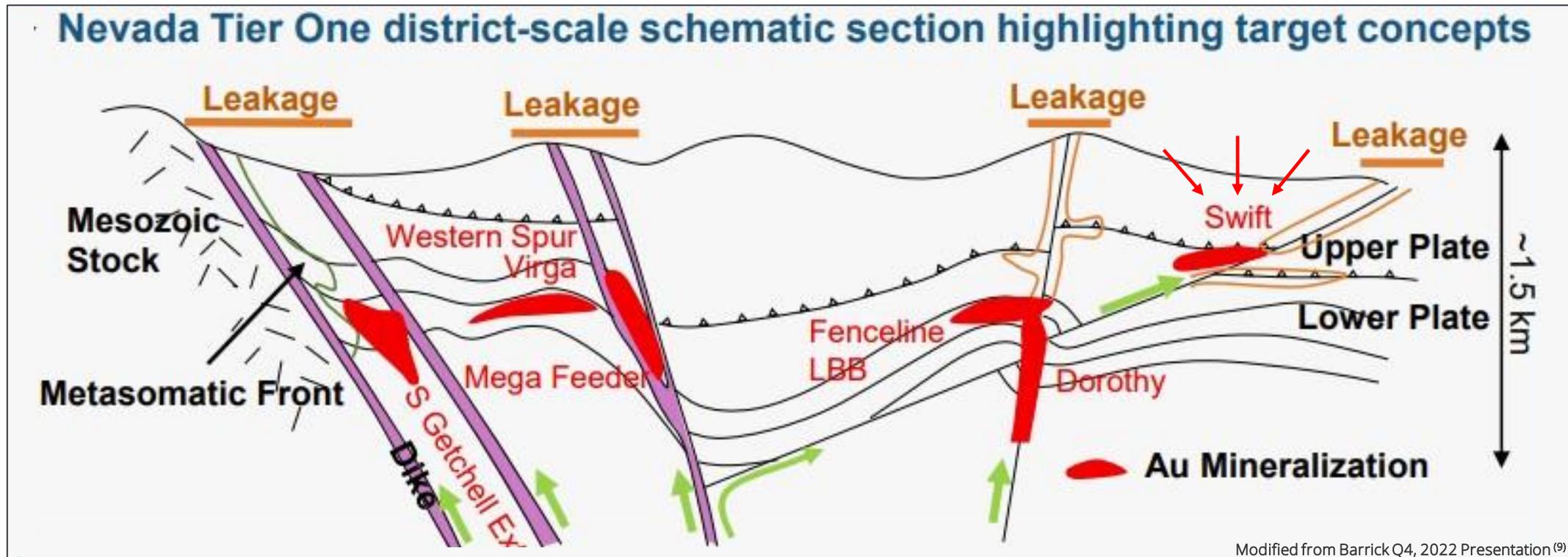
*\*Qualified Persons. Michael Harp, CPG., Vice President, Exploration, is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical data in this presentation. The Company does not make any representation as to the accuracy of third-party information sources. In particular, references to other issuers and their mineral projects ("comparables") are for illustrative purposes only and there can be no assurances that the Company will achieve comparable results. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of the potential mineralization hosted at Swift*



Swift

# Tier-One Target For Nevada Gold Mines

- Swift has been noted in Barrick's (Operator of NGM Joint Venture) Q4, 2022 report as one of Nevada Gold Mines Tier-One exploration targets (see schematic section modified from Barrick Q4, 2022 report below)



See Barrick Q4,2022 Presentation [HERE](#)

## NEVADA PROJECTS

# Bell Creek

5 km<sup>2</sup> Carlin Trend Land Package

Carlin- Type Au-Ag

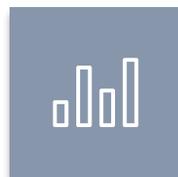
**VERIFY**

[Click Here](#)



## 100% OWNED

Lease with option to purchase 100% of the private mineral rights



## STRATEGIC LOCATION

Shared property boundary with the NGM owned Ren deposit resource boundary located ~500m west of Bell Creek



## THE OPPORTUNITY

Potential for extension of Ren Deposit (NGM) to extend onto Bell Creek. Ren inferred mineral resource 1.6 million ounces Au @ 6.6 g/t<sup>(9)</sup>



## 2023 OBJECTIVE

Assess potential for strategic exploration partnerships to advance project

## BELL CREEK

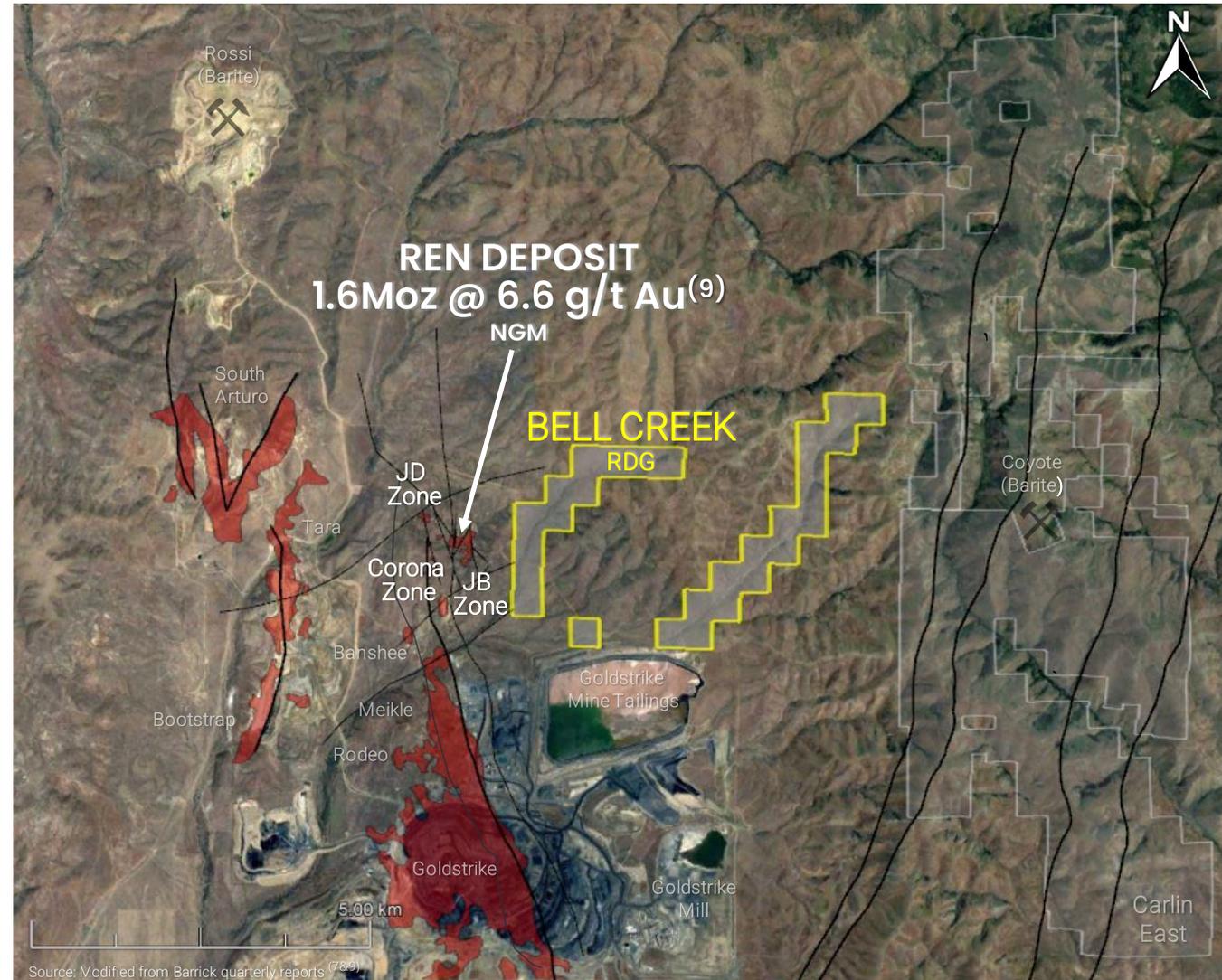
# Strategic Mineral Rights

- NGM announced maiden Ren Deposit inferred mineral resource on February 10, 2022, of 1.60Moz Au grading 7.3 g/t Au<sup>(9)</sup>
  - Bell Creek boundary located ~550m to the east of the proposed Ren resource

*“Both projects represent future growth for the Carlin complex and drilling continues on both targets, with mineralization open in all directions”*

*Barrick Quote - Ren and North Leeville maiden resources<sup>(9)</sup>*

- Q2, 2022 results state that mineral resource expansion expected along Corona and JB zones by year-end



See Barrick Q4 2021 Quarterly Report [HERE](#)



## NEVADA PROJECTS

# Carlin-East

35 km<sup>2</sup> Carlin Trend Land Package

Carlin- Type Au-Ag

**VERIFY**

[Click Here](#)



## 100% OWNED

100% owned land package in the heart of the Carlin Trend Carlin-East (BLM Claims)



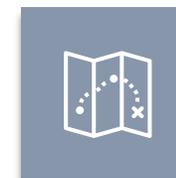
## STRATEGIC LOCATION

4km down-strike of the Leeville mine<sup>(1)</sup> and the North Leeville inferred mineral resource: **0.7 million ounces Au @ 11.5 g/t<sup>(9)</sup>**



## THE OPPORTUNITY

Significant discovery potential. Carlin-East is the largest land position on the North Carlin Trend not owned by NGM



## 2022 OBJECTIVE

Assess potential for strategic exploration partnerships to advance project

CARLIN-EAST

# Strategic Location

- Directly on-strike of NGM's high-grade maiden North Leeville inferred mineral resource of 1.0 Moz. Au @ 11.3 g/t<sup>(9)</sup>

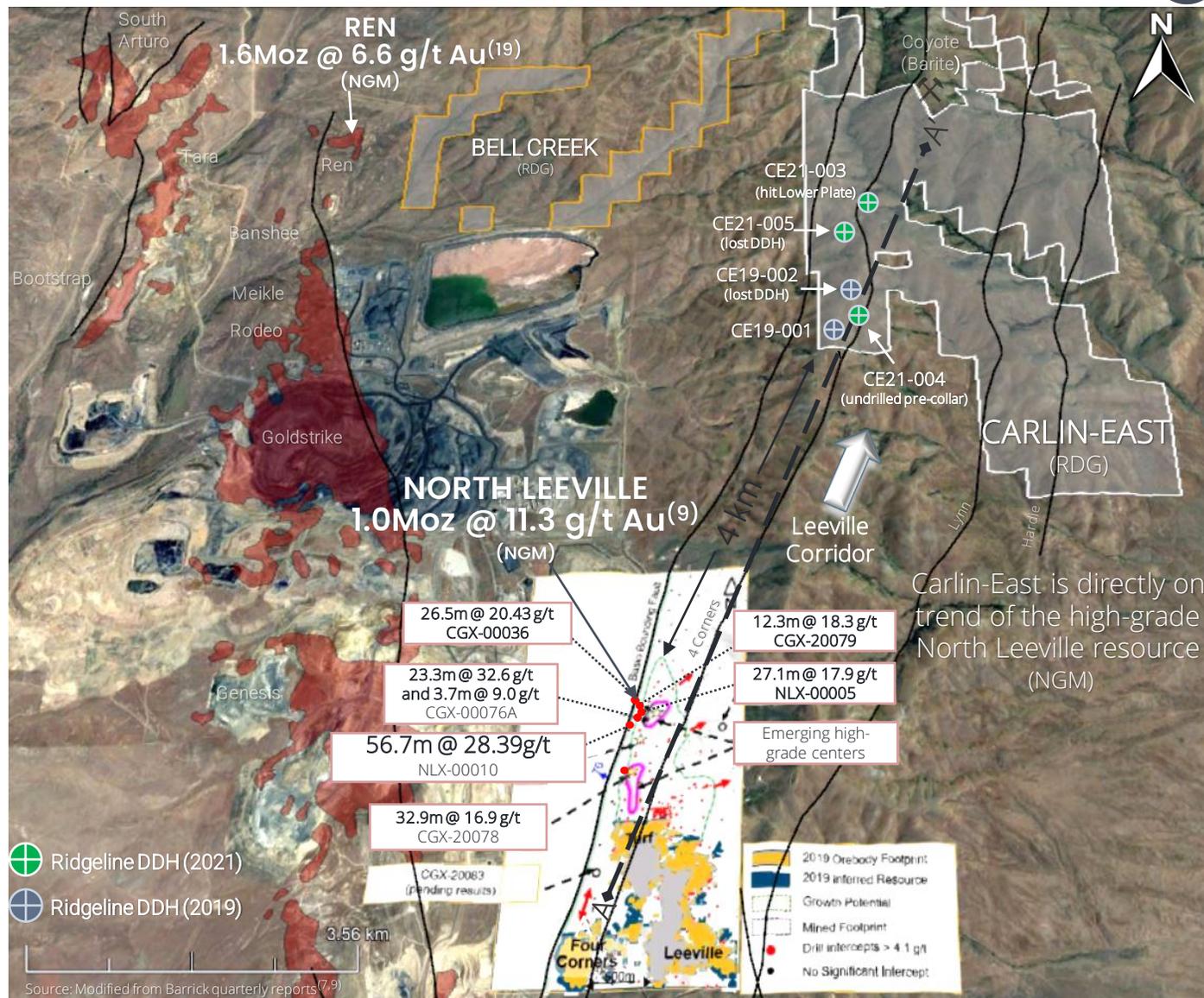
### Highlight NGM Drill Intercepts

- 56.7m @ 28.39 g/t Au in NLX-00010 <sup>(7)</sup>
- 23.3m @ 32.6 g/t Au in CGX-00076A <sup>(5)</sup>

"...successfully tested last year with a nine-hole drilling program that also delivered one of the best intercepts in the Carlin Trend's history:

**56.7m at 28.39g/t."**

*Barrick Full Year 2021 Results - North Leeville<sup>(7)</sup>*



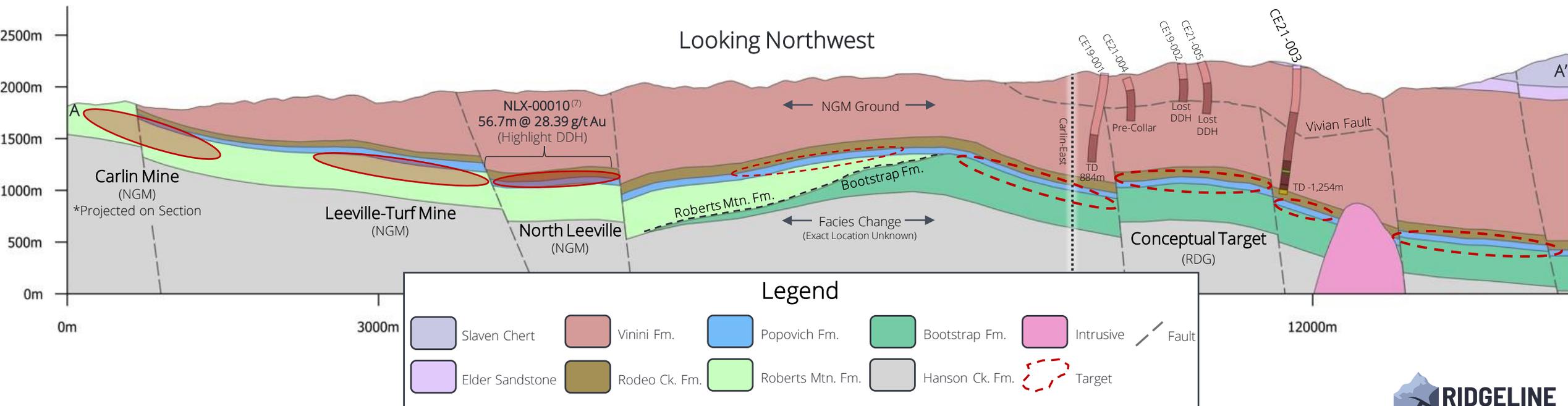
Carlin-East is directly on trend of the high-grade North Leeville resource (NGM)



CARLIN-EAST

# Leeville Schematic Long Section

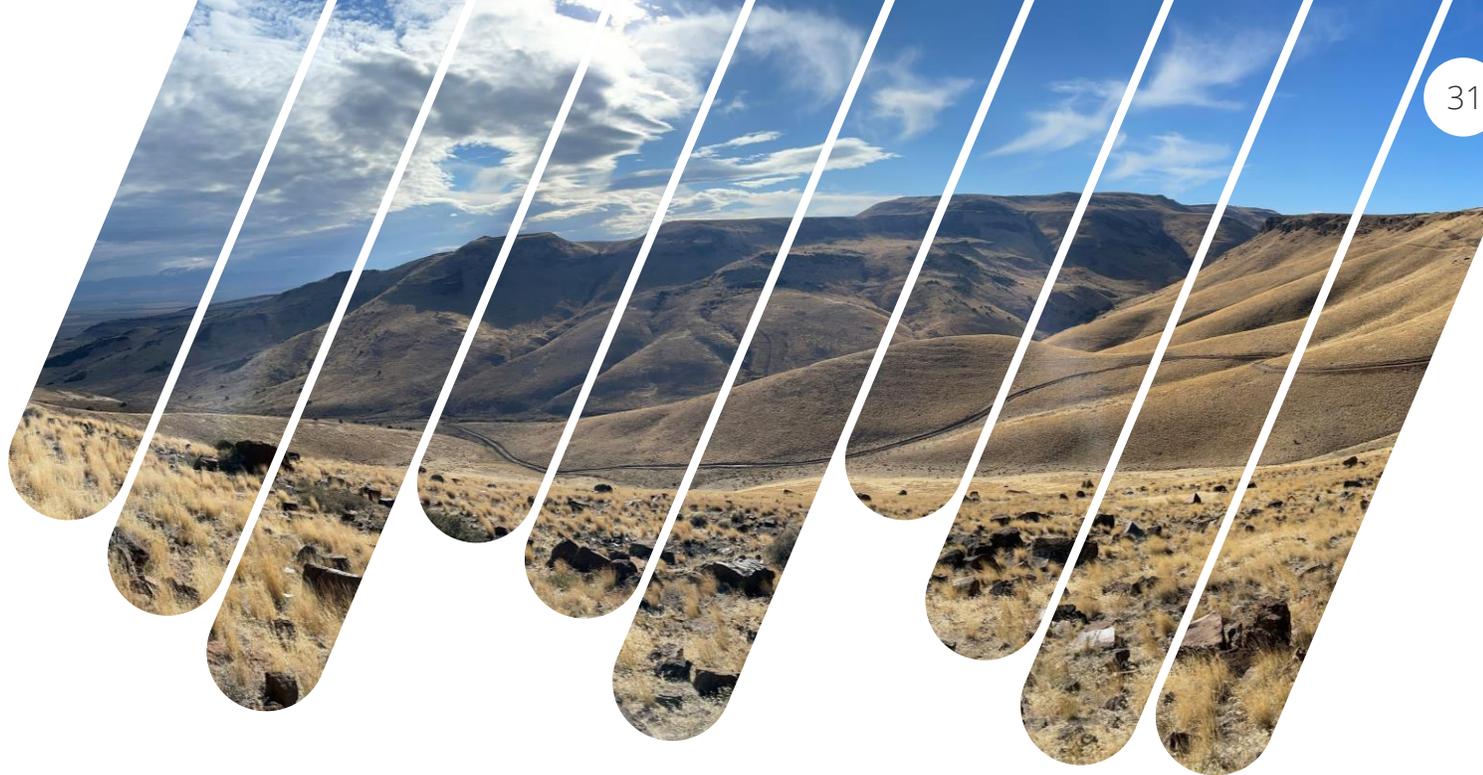
- CE21-003 intersected unaltered Rodeo Creek Formation (a host at North Leeville) and is interpreted to have drilled the deeper, down-dropped side of a major NW fault Zone
- Uplifted horst block beneath CE19-002, CE21-004 and CE21-005 exhibits the greatest potential to hit shallower Lower Plate (~1,000m vertical)



IDAHO PROJECT

# Robber Gulch

9 km<sup>2</sup> Land Package  
Carlin-Type Oxide Au



## 100% OWNED

Option to exercise 100% purchase option from underlying owner (EMX Royalty Corp.)



## EMERGING AU DISTRICT

32km southeast of Burley, Idaho and 88km northwest of Liberty Gold's Black Pine Deposit (3.0+ Moz Au)<sup>(1)</sup>



## THE OPPORTUNITY

Discover a 1 Moz. + shallow-oxide gold deposit



## 2023 OBJECTIVE

Q2 backpack drilling on strike of historic outcropping drill intercepts. Mapping and prospecting to refine targets for 2023 maiden drill campaign

# ROBBER GULCH

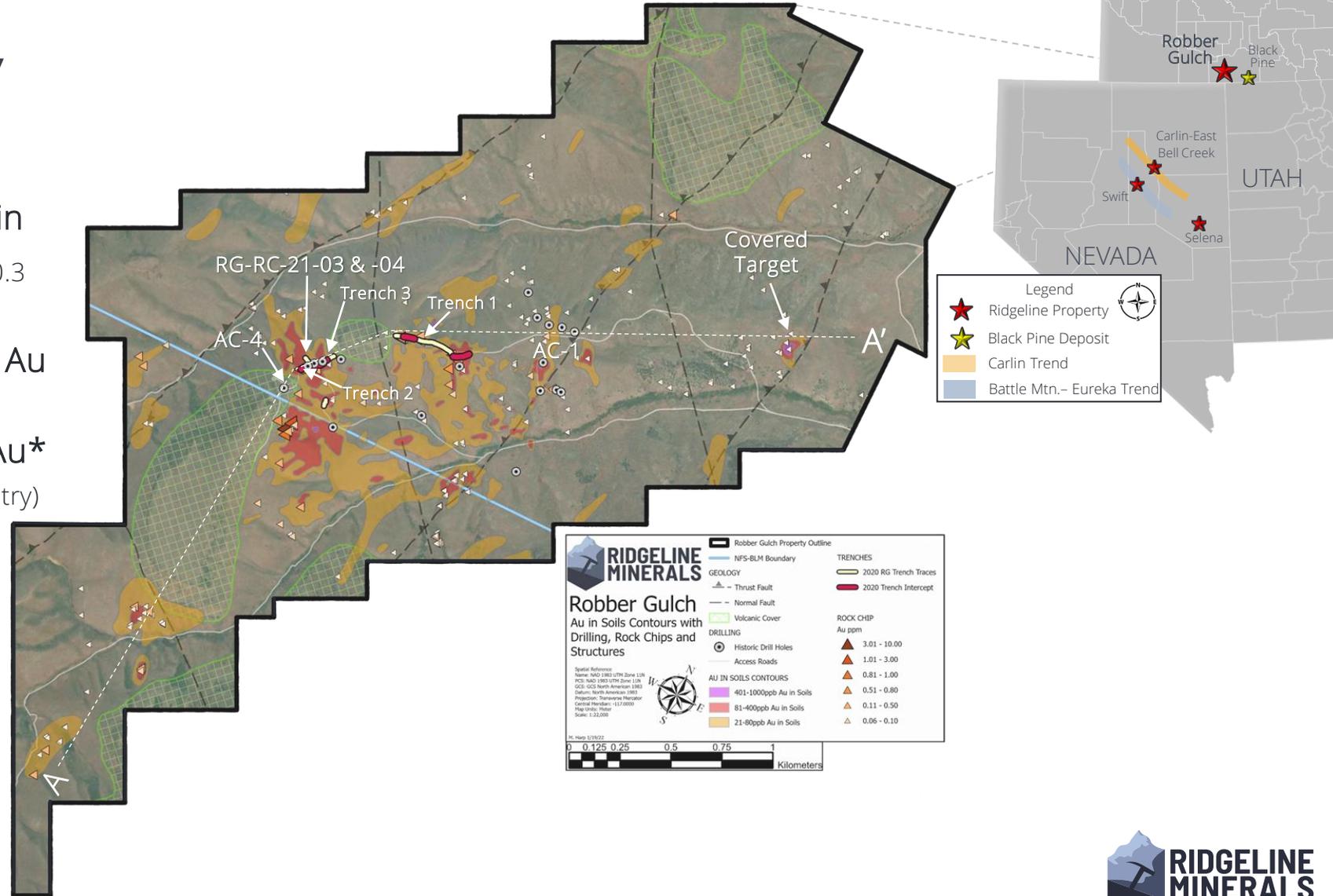
## Proven Discovery

### Historical Drill Highlights<sup>(3,8)</sup>

- AC-4: 12.2m @ 0.90 g/t Au within 57.9m @ 0.34g/t Au (bottomed in 0.3 g/t Au)
- RG-RC-21-03: 12.2m @ 0.65 g/t Au (from surface)
- RG-RC-21-04: 6.1m @ 1.46 g/t Au\* (\* TD @ 6.1m – cased and ready for re-entry)

### Highlight Trench Results<sup>(3)</sup>

- Trench 1: 52m @ 0.26 & 48m @ 0.26 g/t Au
- Trench 2: 60m @ 0.40 g/t Au
- Trench 3: 189m @ 0.43 g/t Au





# RIDGELINE MINERALS

## PRESIDENT & CEO

**Chad Peters, P.Geo**

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**TSX-V: RDG | OTCQB: RDGMF | FRA: OGCO**

[ridgelineminerals.com](http://ridgelineminerals.com)



# Directors & Advisors

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## Chad Peters, President, CEO & Director

15 years of exploration and production experience. Co-founded Ridgeline in 2018, former exploration manager for Premier Gold mines team credited with 10+ Moz of gold discoveries in Canada and the US.

## Peter Hardie, Independent Director

20+ years of International accounting, financial management and mine development experience. Current CFO of Equinox Gold and former CFO of True Gold and Nevsun Resources

## Michael Blady, Independent Director

10+ years as senior management of multiple public resource companies with extensive capital markets background. Current CEO of Golden Ridge Resources, former Co-Founder & President of Ridgeline Exploration Services

## Mac Jackson, Technical Advisor

25+ years of exploration experience. Discovered 20+ Moz. of gold at the Leeville, Fiberline and North Dark Star Deposits. Former VP, Exploration at Gold Standard Ventures and Senior Exploration Geologist, Newmont

## Duane Lo, CFO & Director

20+ years International accounting and financial management experience for various public companies. Current CFO of Ridgeline Minerals and Entrée Resources, former CFO of Mason Resources and Luna Gold

## Lewis Teal, Independent Director

35+ years of global exploration experience including the discovery of 20+ Moz. of gold. Former Newmont Group Executive, South America and Senior Exploration Geologist, Carlin Trend

## Geoff Chater, Strategic Advisor

30+ years of mineral exploration experience across four continents and capital markets consultant to publicly traded companies. Current Independent Director of New Gold Inc., Former Director of Nevsun Resources and Reservoir Minerals

APPENDIX

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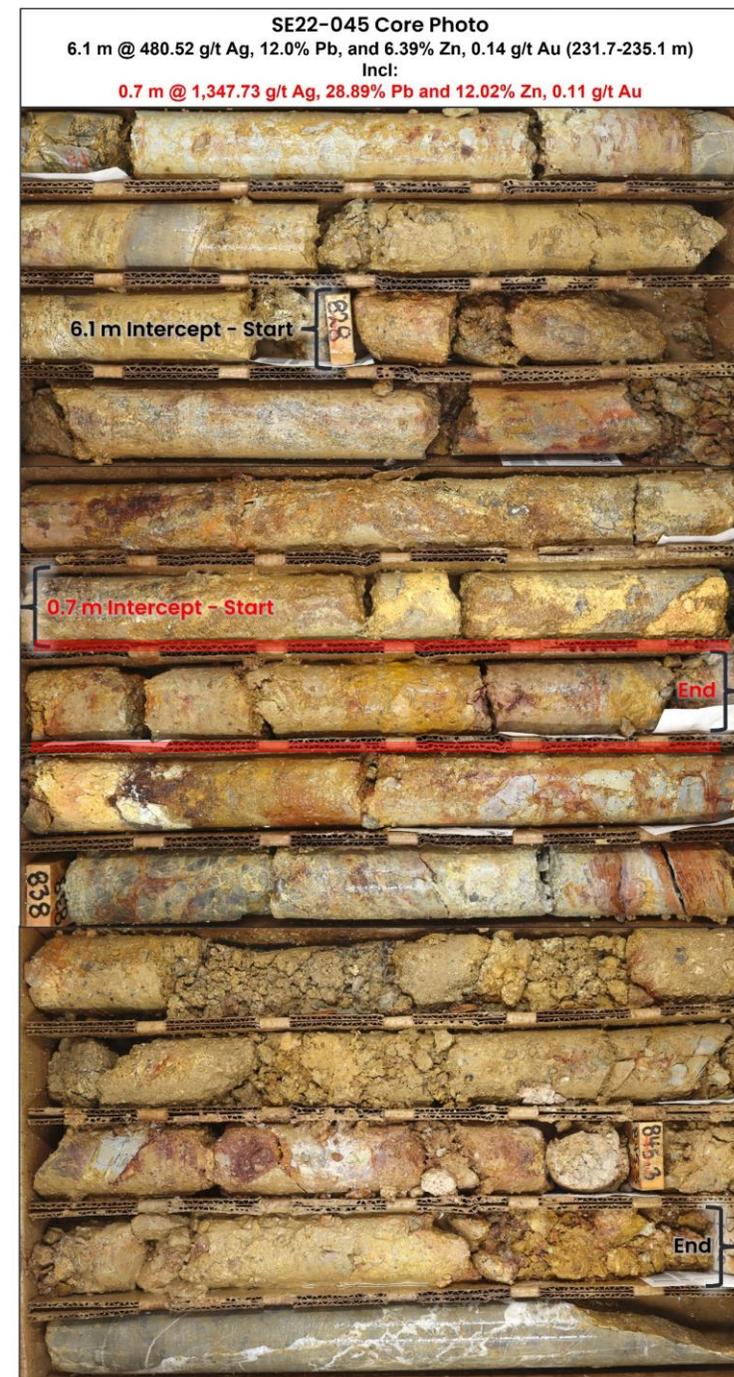
# Selena



SELENA

## SE22-045 High-Grade

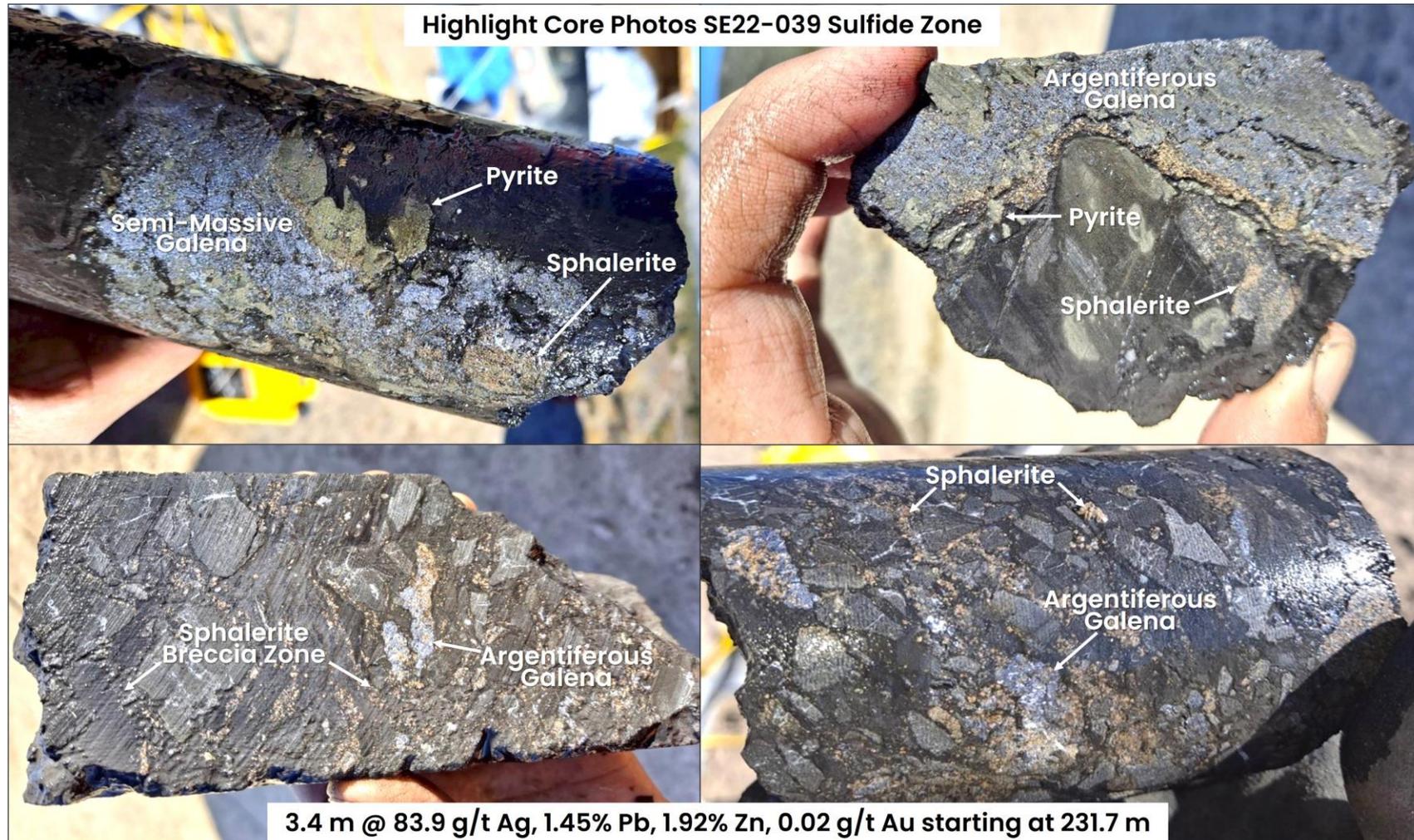
- SE22-045 returned the single best Ag-Au-Pb-Zn CRD drill intercept in the project's history
  - 32.5 m grading 153.42 g/t Ag, 2.51% Pb, 1.60% Zn, 0.09 g/t Au, starting at 235 m true vertical depth
  - Including: 6.1 m grading 480.52 g/t Ag, 12.0% Pb, and 6.39% Zn, 0.14 g/t Au in SE22-045
    - *Including 0.7 m grading 1,347.73 g/t Ag, 28.89% Pb and 12.02% Zn, 0.11 g/t Au*
- Core vs RC drilling upgraded Ag-Pb-Zn grades throughout with increases ranging from 50-70% when compared to the same high-grade zone interested in 2021 RC drill hole SE21-025



SELENA

## SE22-039 Sulfide Zone

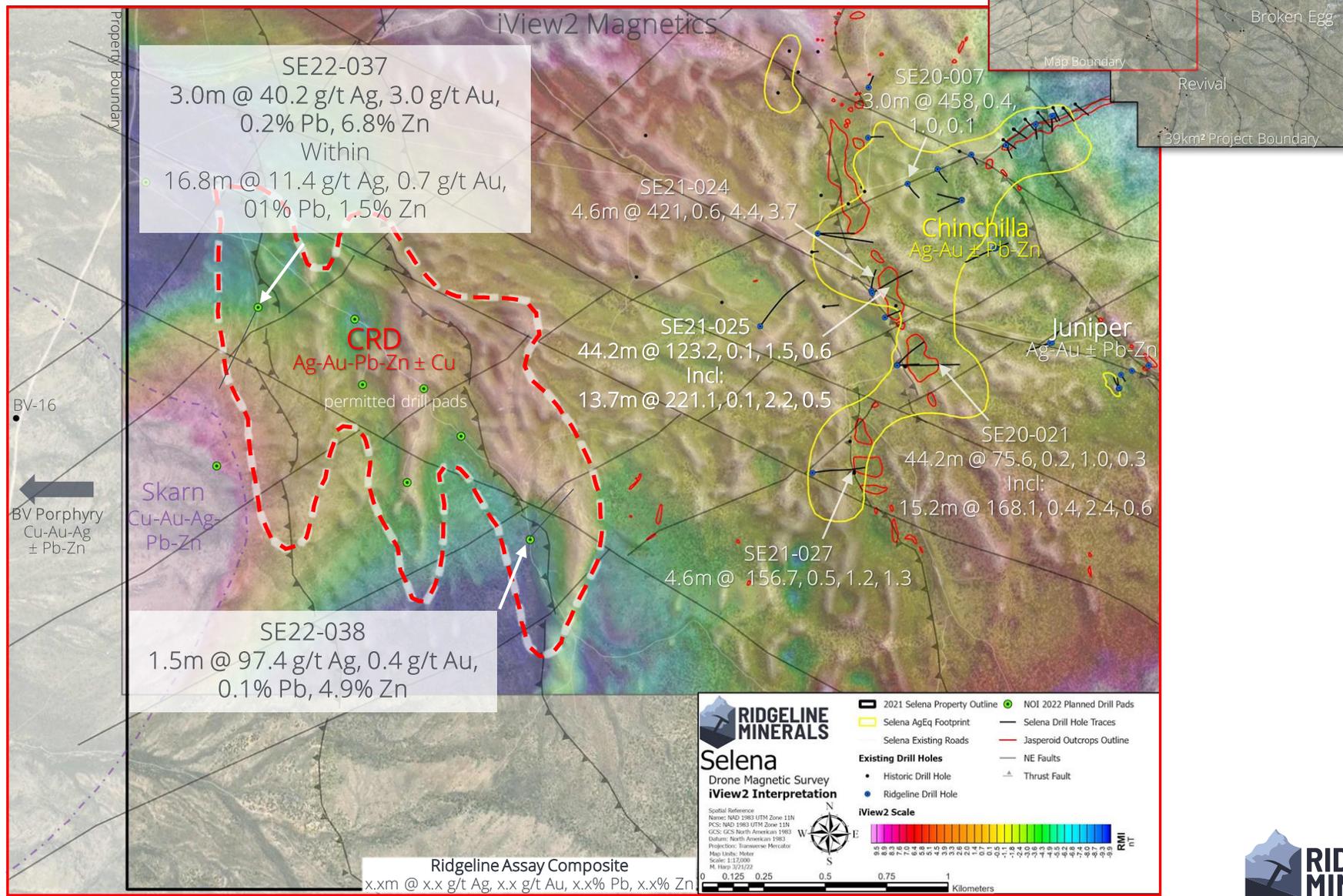
- SE22-039 drilled the first intercept of known sulfide CRD mineralization at Selena and highlights potential for additional zones of sulfide mineralization along strike and at depth



# SELENA

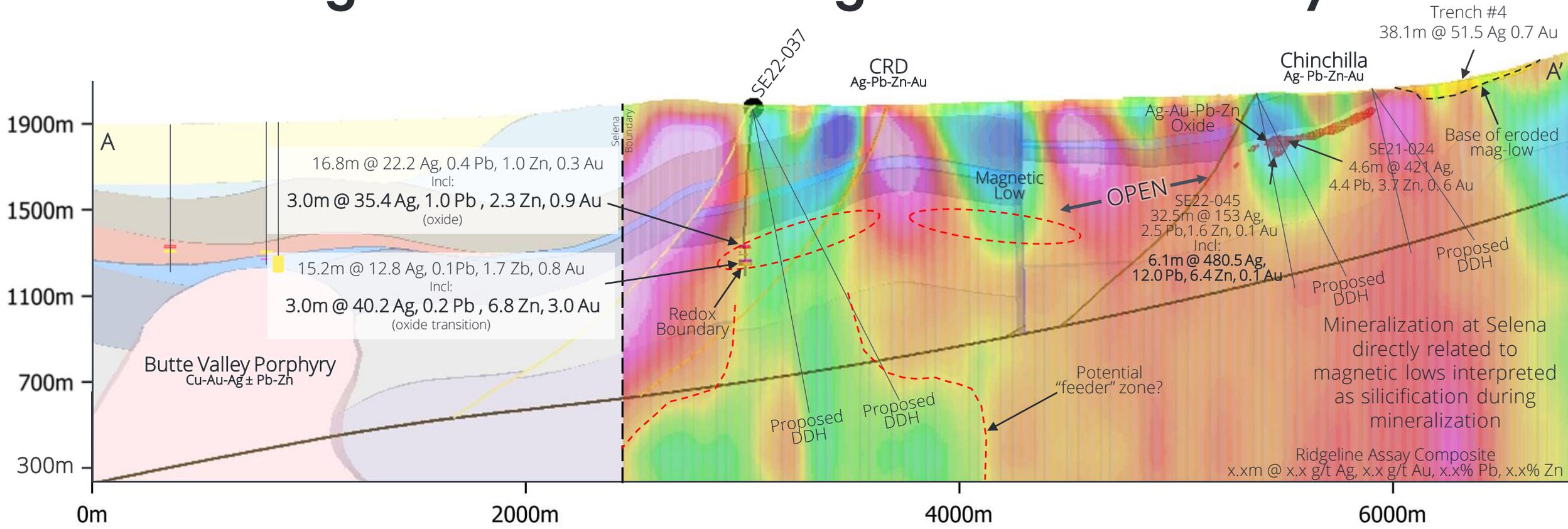
## CRD Target

- Q2, 2022 drone magnetics survey highlights untested potential at the CRD Target
- SE22-037 and SE22-038 confirmed CRD target and greater porphyry zonation model



SELENA

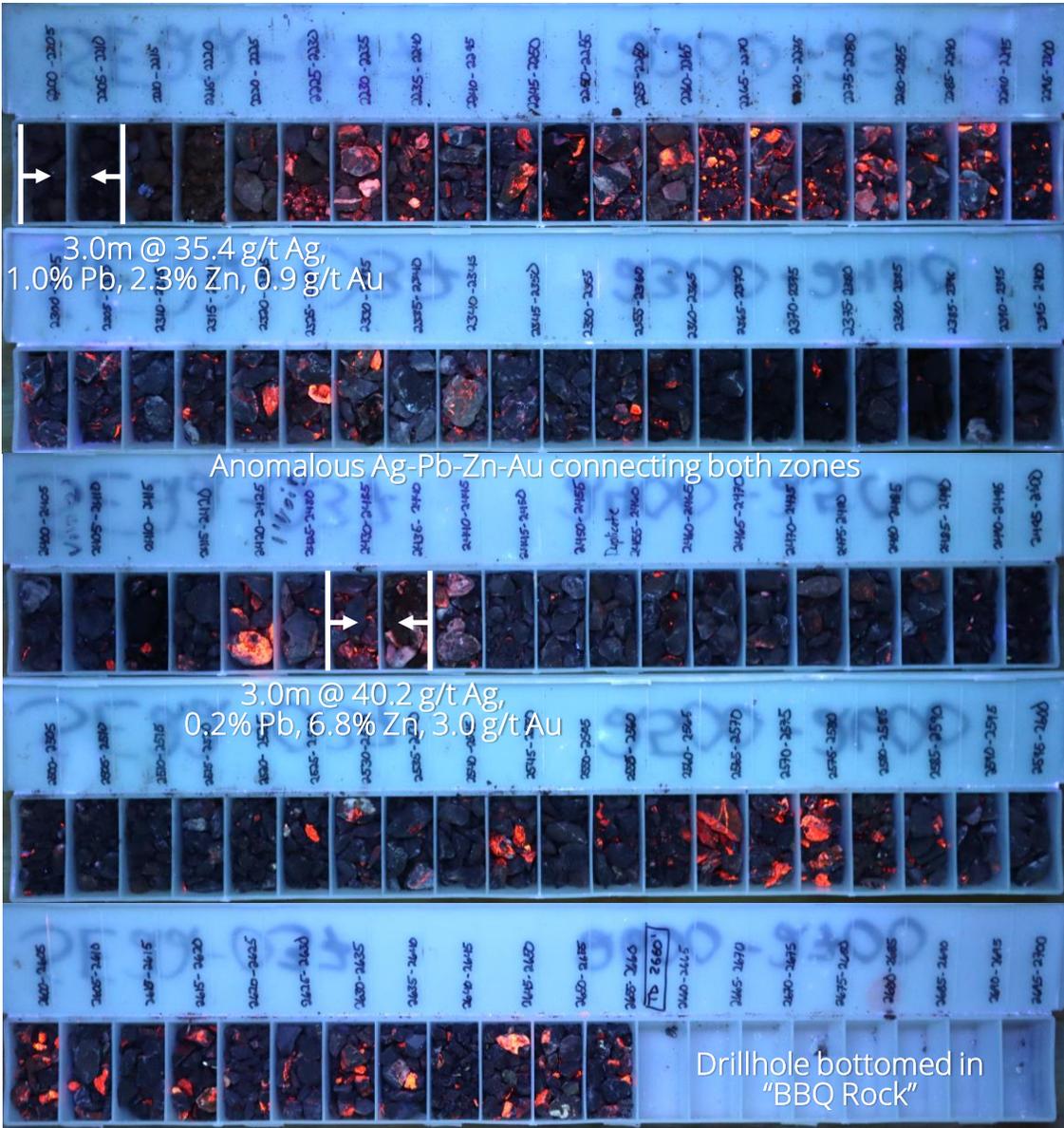
# Long Section A-A' – Mag Inversion Overlay



SELENA

# CRD Target

- SE22-037 RC chips exhibit classic “BBQ Rock” UV fluorescence
  - Indicates SE22-037 intercept was close to a potentially higher-grade CRD zone



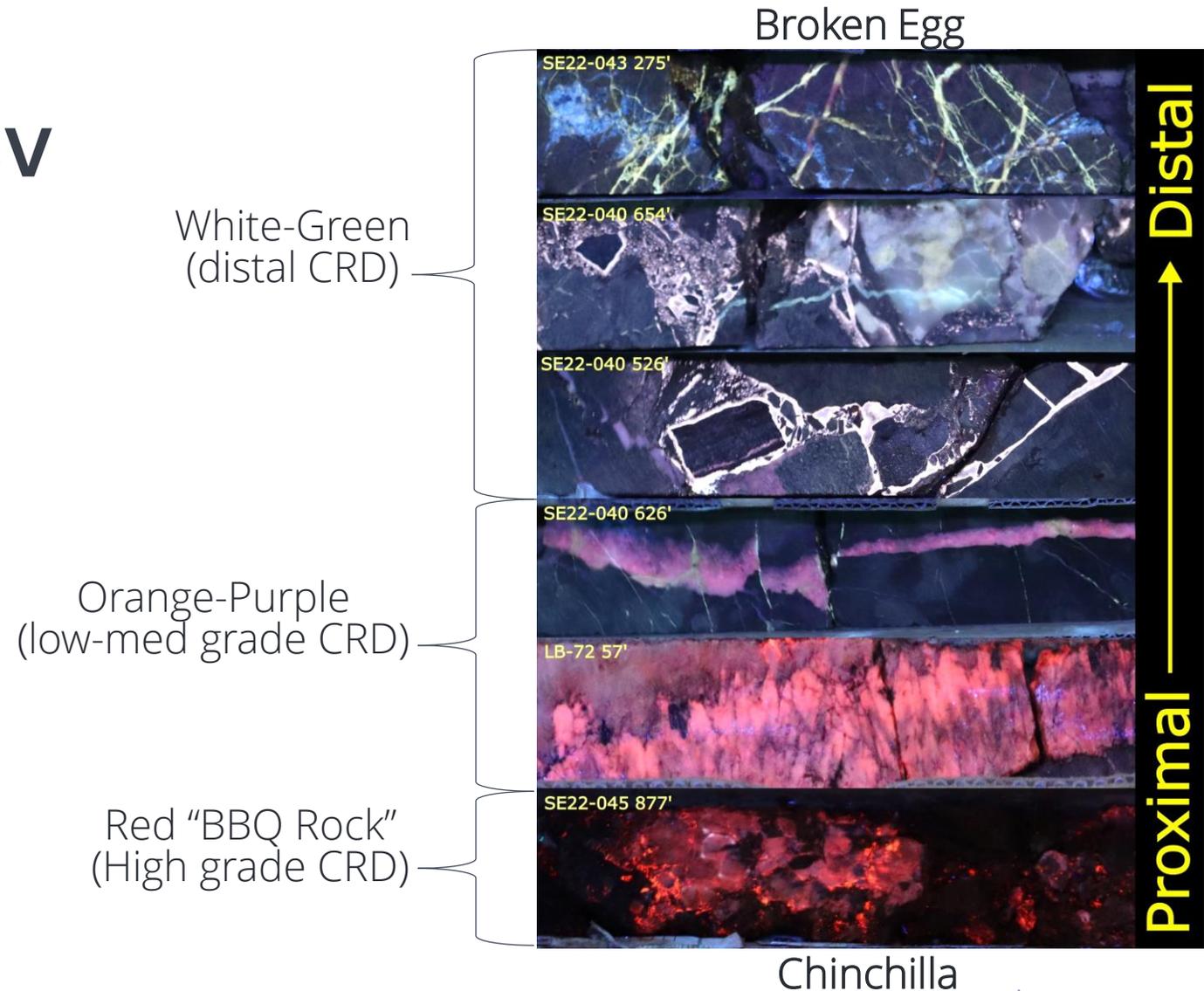
Proximal UV Fluorescence



SELENA

## BBQ Rock – Shortwave UV

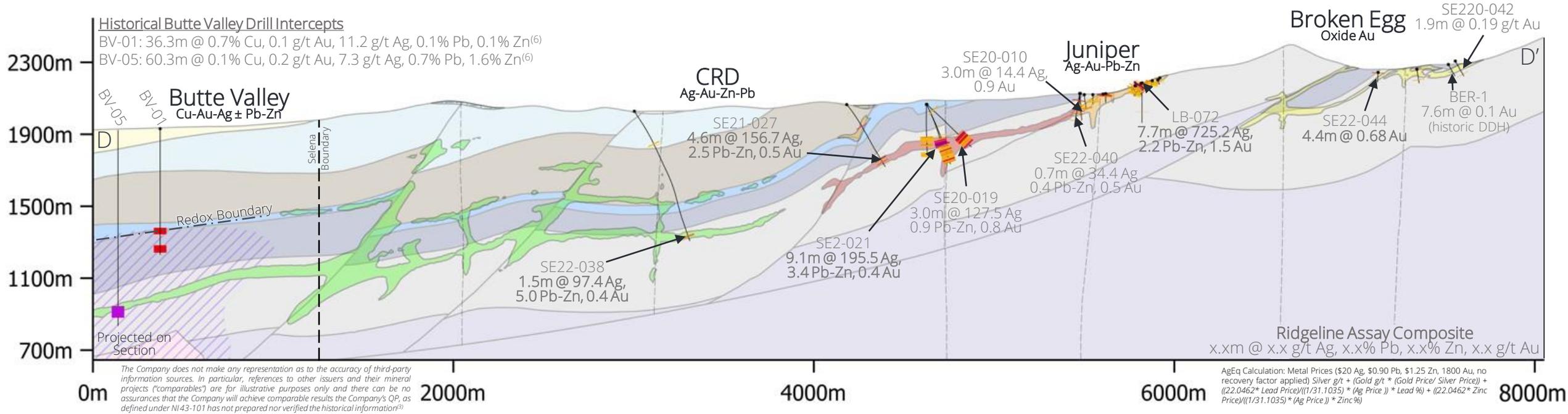
- Shortwave UV (Black Light) will cause mineralized rock to fluoresce with different color and intensity depending on proximity to the core of a CRD deposit
- Selena exhibits classic “BBQ Rock” UV fluorescence in its high-grade zones at Chinchilla, CRD and Juniper
- Effective exploration tool used by experts such as Dr. Peter Megaw to assist in vectoring towards CRD deposits



SELENA

# Juniper Long Section D-D'

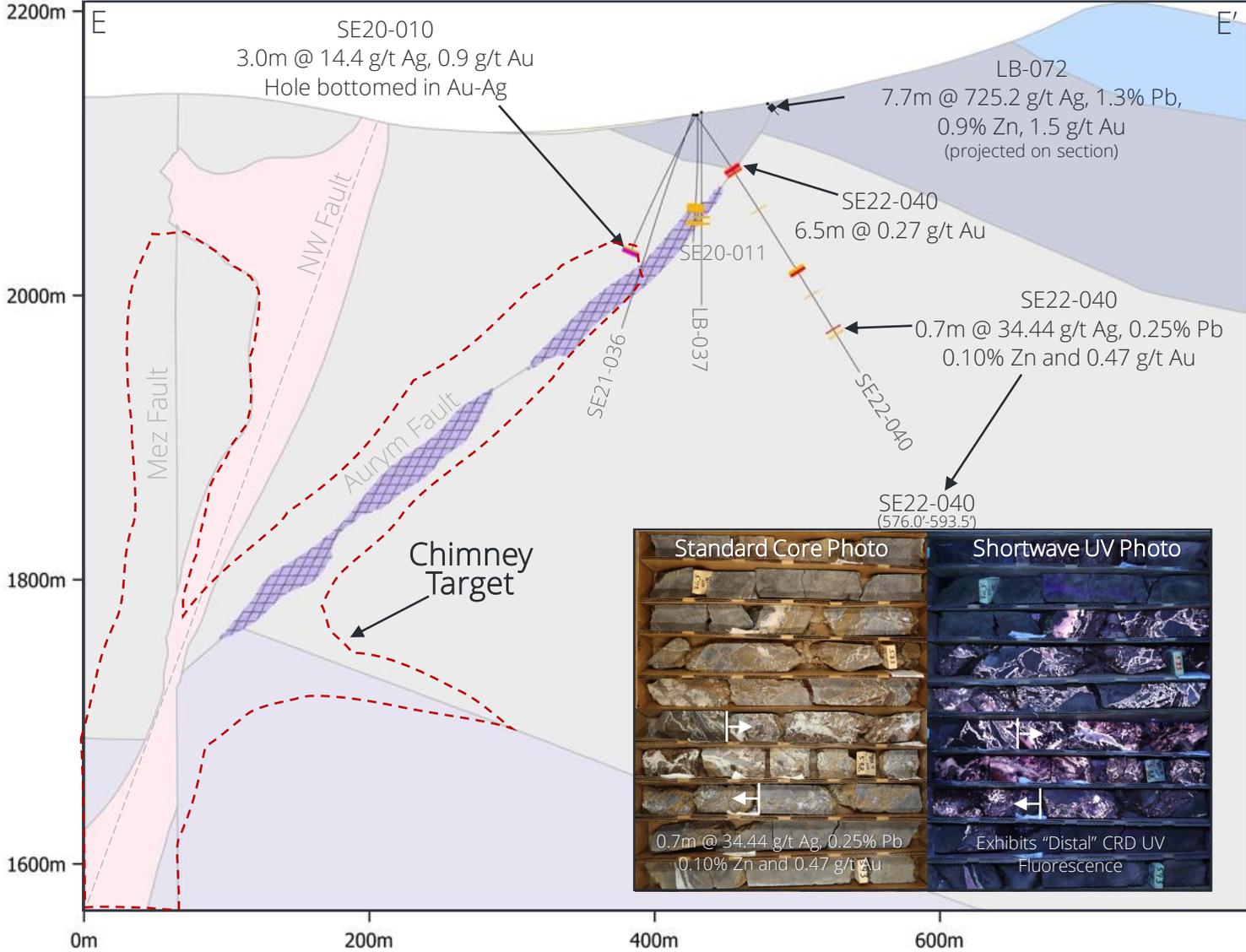
(~1km south of Chinchilla Zone)



Stratigraphy		Mineralization		Drill Trace (AgEq g/t)		Rock Chip (Au g/t)		Section Location
Alluvium	Joanna Limestone	Au Oxide	≤ 5	< 0.1	≤ 2.0			
Fanglomerate	Pilot Shale	Ag-Au ± Pb-Zn Oxide	≤ 20	≤ 0.1	> 2.0			
Intrusion	Guilmette Limestone	Ag-Au-Pb-Zn Oxide	≤ 50	≤ 0.2				
Ely Limestone	Simonson Dolomite	Ag-Au-Pb-Zn Sulfide Target	≤ 100	≤ 0.5				
Chainman Shale	Porphyry Hornfels-Skarn	Fault	> 100	> 1.0				
		Inferred Fault						

SELENA

# Juniper X-Section E-E'



Stratigraphy

- Alluvium
- Chainman Shale
- Joanna Limestone
- Pilot Shale
- Guilmette Limestone
- Simonson Dolomite
- QFP Intrusive
- Hydrothermal Dolomite

Drill Trace (AgEq g/t)

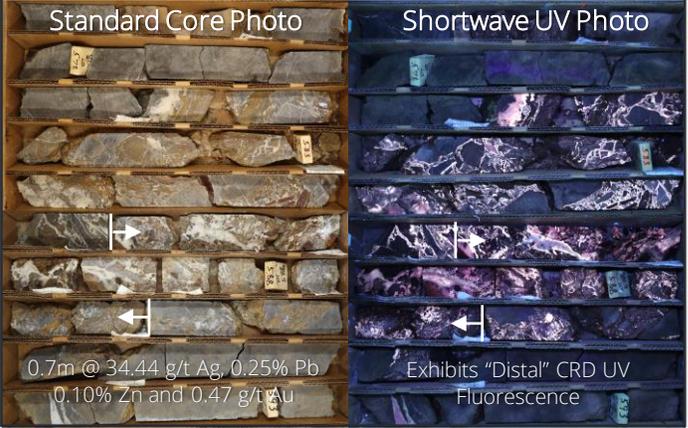
- ≤ 20
- ≤ 50
- ≤ 100
- ≤ 200
- ≤ 500
- > 500
- > 200 g/t Contour
- > 500 g/t Contour

Assay Composite

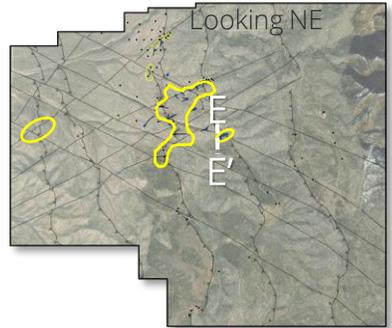
x.xm @ x.x g/t Ag, x.x% Pb, x.x% Zn, x.x g/t Au

AgEq Calculation

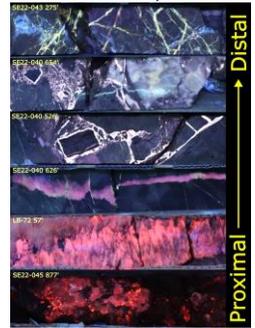
Metal Prices (\$20 Ag, \$0.90 Pb, \$1.25 Zn, 1800 Au, no recovery factor applied)  $AgEq = Silver\ g/t + (Gold\ g/t * (Gold\ Price / Silver\ Price)) + ((22.0462 * Lead\ Price) / (1/31.1035) * (Ag\ Price)) * Lead\ \% + ((22.0462 * Zinc\ Price) / (1/31.1035) * (Ag\ Price)) * Zinc\ \%$



Section Location



Selena UV Spectrum

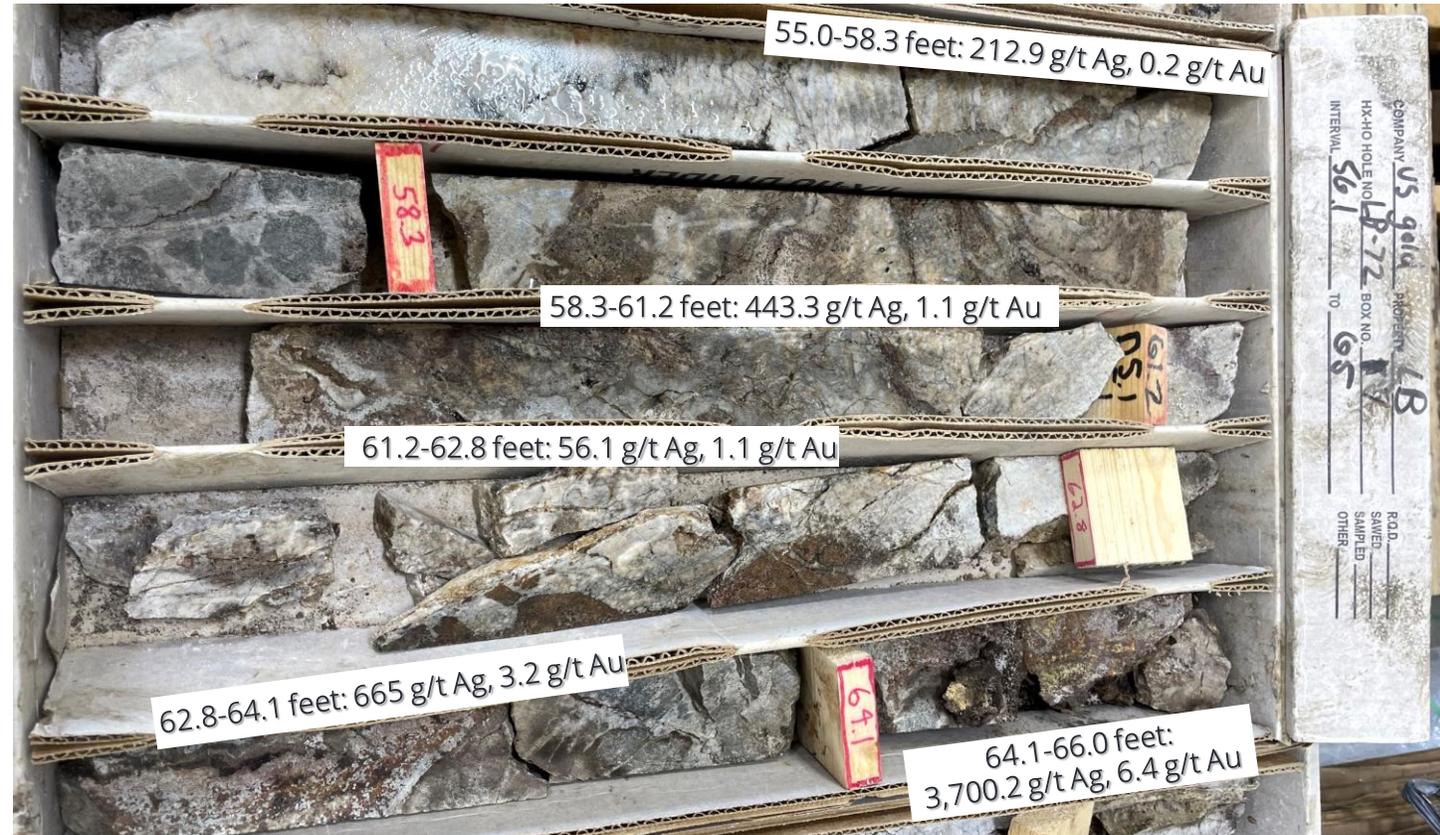


SELENA

## Juniper Zone

- Ridgeline acquired historic dataset from NevGold Corp. (via McEwen) in May 2022
- LB-072 (2010) intersected the highest grades ever drilled on the Selena property
- 7.7m @ 725.2 g/t Ag, 1.5 g/t Au, 1.3% Pb and 0.9% Zn
  - Incl: 0.3m @ 6,667 g/t Ag, 7.7 g/t Au, 1.6% Pb, and 0.2% Zn
  - And 1.0m @ 2,467.2 g/t Ag, 5.1 g/t Au, 1.1% Pb and 1.4% Zn
- Future holes will test for preserved Upper (Dgc) and Lower zones (Dgf) down-dip of partially eroded discovery outcrops

LB-072 Core Photo

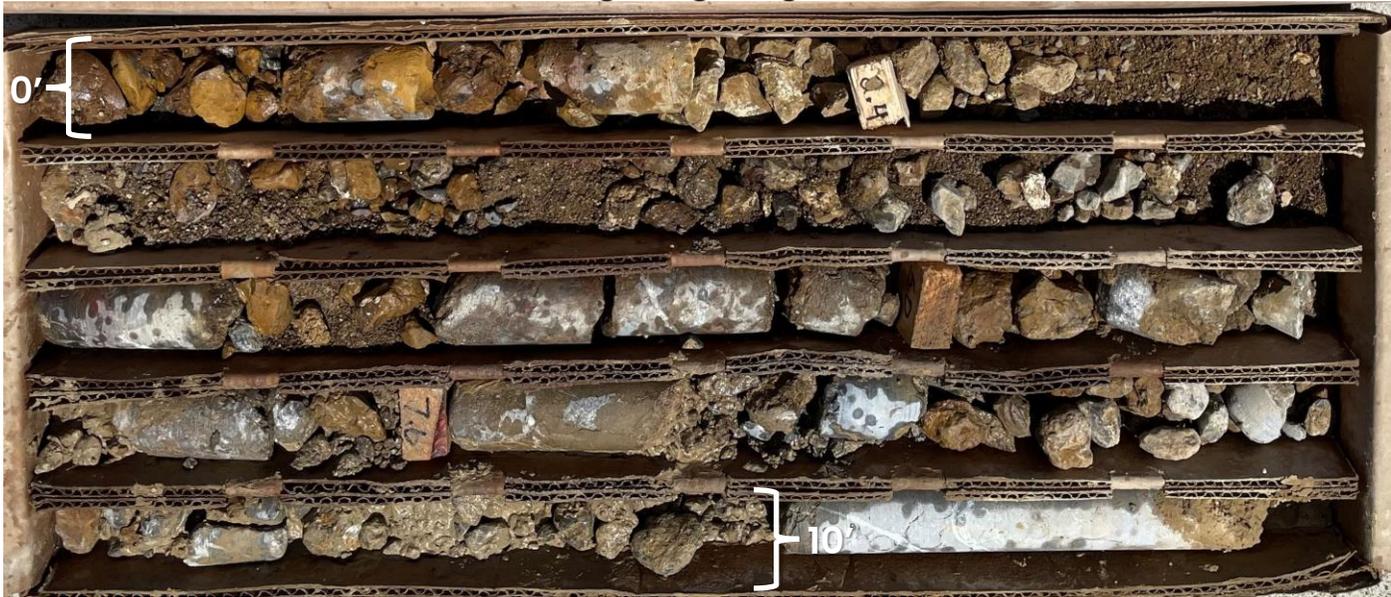


SELENA

# Backpack Drill Rig

- Operated by Ridgeline geologists in conjunction with portable XRF for real-time results (samples also submitted for lab analysis)
- Low-cost exploration tool that bridges the gap between surface sampling/mapping and traditional drilling

**SEBP-002 (Juniper)**  
**0-3.0m (10ft.) @ 95.2 g/t Ag, 1.1 g/t Au, 0.1% Pb, 0.3% Zn**



SELENA

## Juniper Zone

- SEBP-002 was the first backpack hole at the Juniper target
  - Drilled ~150m west of McEwen holes
- 0-3m returned 94.7 g/t Ag and 1.1 g/t Au
  - TD at 9.8m in difficult drilling conditions
- Hole collared into the upper jasperoid zone (Dgc: see appendix) with the lower zone (same high-grade zone as LB-072) anticipated at ~10-15m downhole

**SEBP-002 (Juniper)**  
**3.0m (10 ft.) @ 94.7 g/t Ag, 1.1 g/t Au, 0.1% Pb, 0.3% Zn**



Hole ID	From (ft.)	To (ft.)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
SEBP-002	0	2.4	206.00	3.17	0.20	0.39
	2.4	3.7	111.00	0.81	0.06	0.75
	3.7	5	103.00	0.82	0.04	0.26
	5	8.4	31.75	0.18	0.02	0.13
	8	10.1	38.70	0.31	0.02	0.12

SELENA

# Broken Egg Target

- SEBP-001 was the first backpack hole at the Broken Egg target
  - Hole collared into the partially eroded upper Guilmette (Dgc)
- Drilled 8.5m of mineralized and brecciated zone with a highlight of 0.9m grading 2.4 g/t Au starting from surface
- Collaring hole to the west of SEBP-001 beneath the pilot shale contact would allow team to drill fully preserved upper and lower Guilmette in future holes

SEBP-001(Broken Egg)  
0.9m (3 ft.) @ 2.37 g/t Au



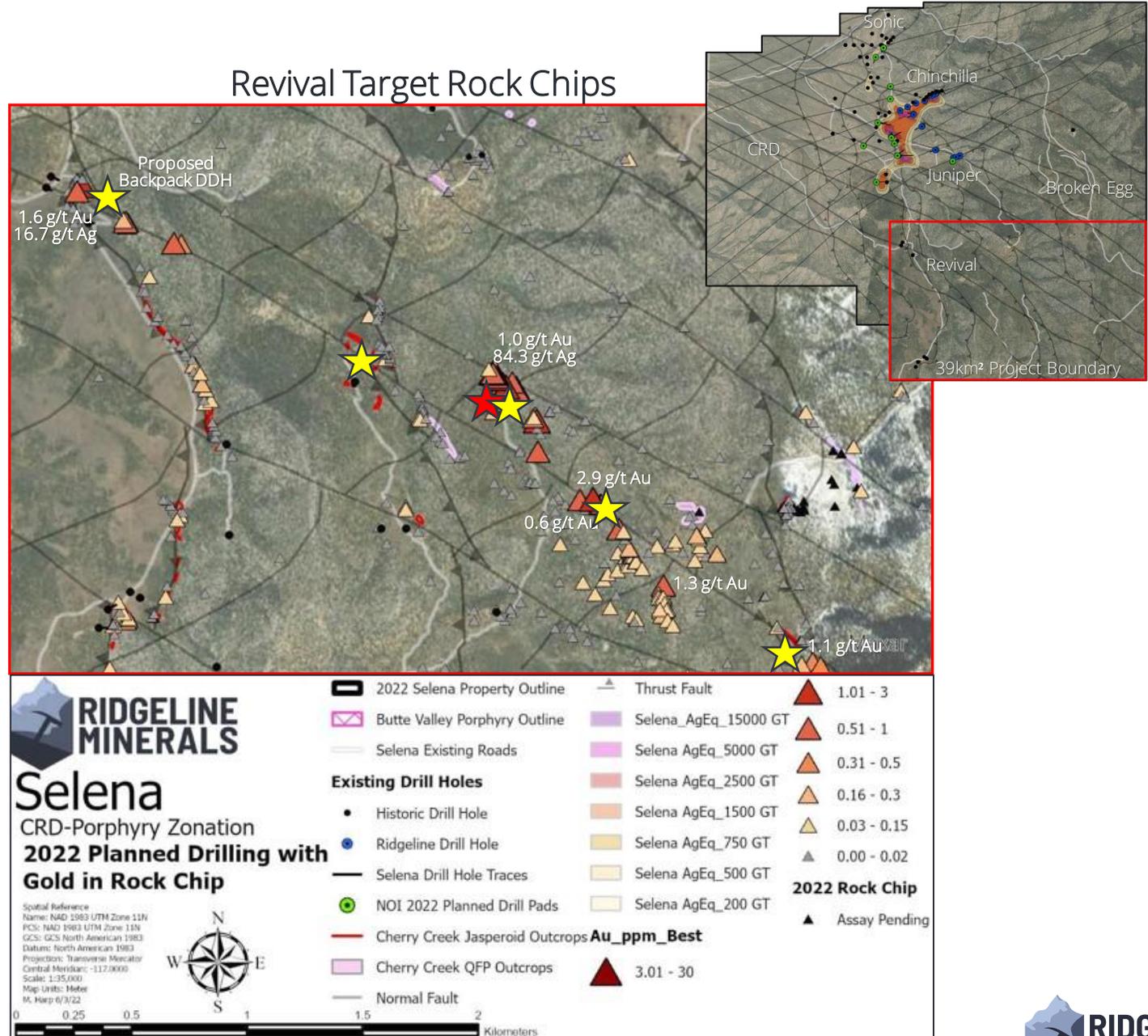
Hole ID	From (ft.)	To (ft.)	Au (g/t)	As (ppm)	Sb (ppm)	Hg (ppm)
SEBP-001	0	3	2.37	1658.9	611.09	24.2
	3	6	0.03	60.2	22.79	0.9
	6	10	0.01	300.8	112.88	4.5
	12	13	0.01	333.5	111.87	4
	13	15	0.01	226.5	86.78	3
	16	17	NSV	509.5	213.41	7.6
	17.4	21.3	NSV	282.4	76.03	4
	21.3	23.4	0.02	757.7	251.92	10.3
	23.4	26.8	0.07	1103.2	424.9	12.5
	26.8	27.8	0.04	783.2	231.98	8.4



SELENA

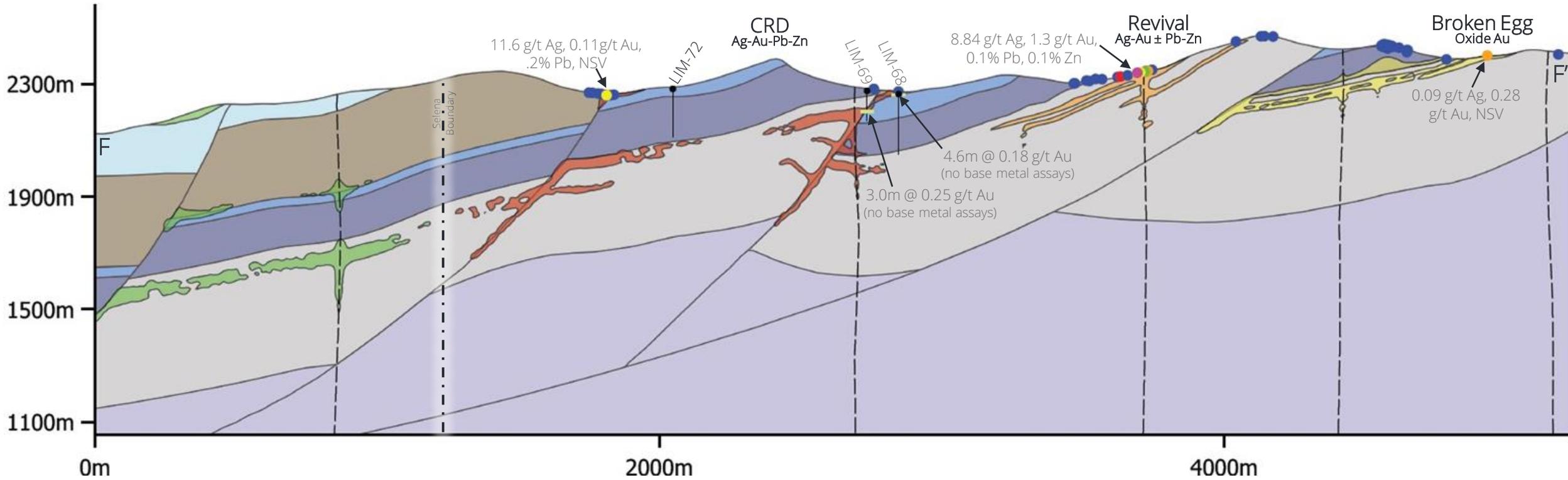
# Revival Target

- Earliest-stage target with strong NW fault control that extends through the CRD – Revival – South Broken Egg targets
- Backpack rig will test multiple mineralized jasperoid outcrops in Q3 with 10-15m core holes with 10-15m core holes



SELENA

# Revival Schematic Long Section F-F'



**Stratigraphy**

Alluvium	Joanna Limestone
Fanglomerate	Pilot Shale
Intrusion	Guilmette Limestone
Ely Limestone	Simonson Dolomite
Chainman Shale	Porphyry Hornfels-Skarn

**Mineralization**

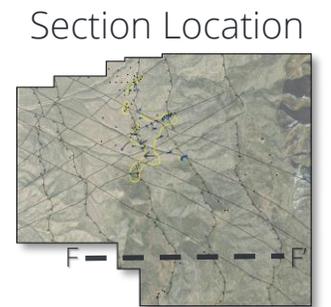
Au Oxide	Fault
Ag-Au ± Pb-Zn Oxide	Inferred Fault
Ag-Au-Pb-Zn Oxide	
Ag-Au-Pb-Zn Sulfide Target	

**Drill Trace (AgEq g/t)**

≤ 5
≤ 20
≤ 50
≤ 100
> 100

**Rock Chip (Au g/t)**

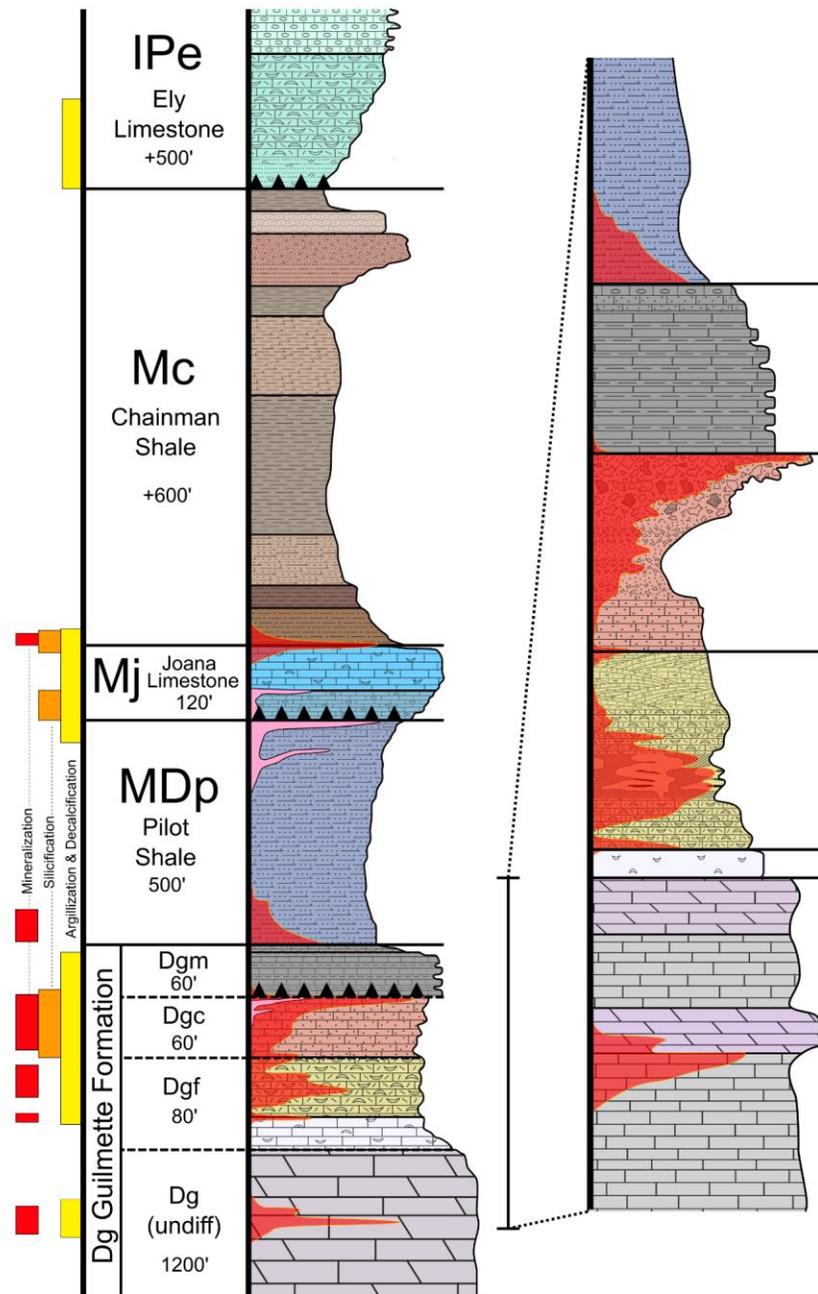
< 0.1	≤ 2.0
≤ 0.1	> 2.0
≤ 0.2	
≤ 0.5	
> 1.0	



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# Strat Column

- Mapping combined with McEwen and RDG backpack core drilling has added 4 distinct subunits to the Guilmette Formation
- Dg exhibits distinct "Upper" and "Lower" zones as well as a third zone in the lower dolomite section of the Dg
- Outcropping jasperoid at Chinchilla and Juniper is interpreted as the base of the Upper Zone of the Dgc



### Lower Pilot (MDp) – dolomitic-calcareous siltstone

- Au host at Broken Egg target
- Rock chip 2.2 g/t Au
- Oxide breccia

### Micrite (Dgm) – thin to medium-bedded micrite with interbedded siltstone

- Uppermost beds are sandy limestone and black chert layer underlying Pilot
- Commonly reduced, black, pyritic
- Altered to yellow clay towards bottom
- Base can be weakly mineralized when collapsing down into the Upper Zone

### Upper Zone (Dgc) – jasperoid crackle breccia in calcarenite

- Still missing complete core hole to accurately describe lithology
- Commonly silicified and brecciated at the top with loose sandy material at base
- Au-Ag-Pb-Zn mineralization in nearly all holes; demonstrates regional zonation
- Less altered holes show calcarenite texture

### Lower Zone (Dgf) – fossiliferous limestone with replacement mineralization

- Fossil hash debris flows and fossiliferous limestone as a permeable host
- Less commonly silicified, core holes show decalcification and sulfide replacement
- High-grade Au-Ag host at Juniper target, lower grade at Chinchilla
- Soft rock, recessive, not mappable

### Calcite/Marble – Basal marker bed as Dgf transitions to dolomitic limestone

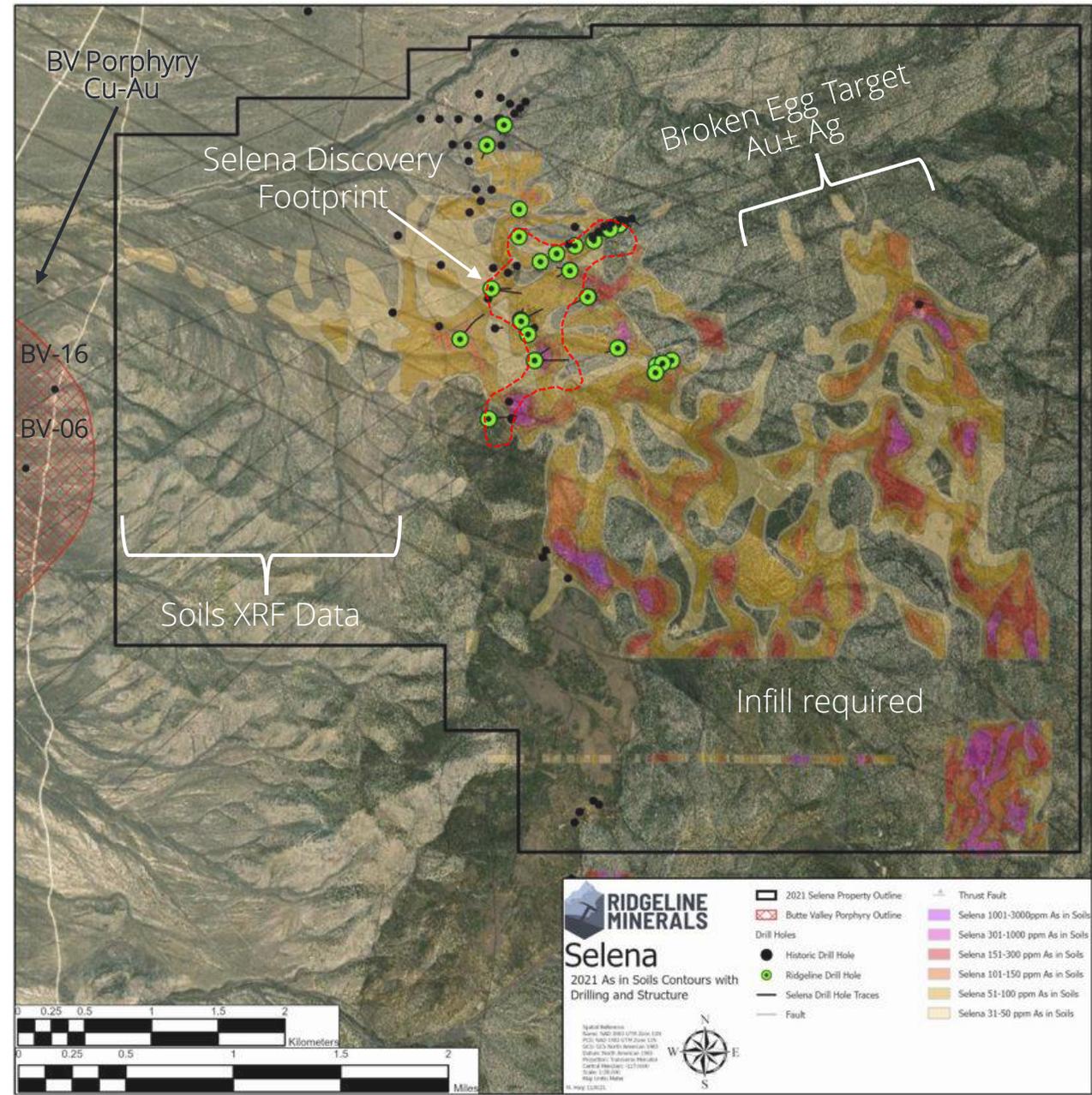
### Dolomite bed(s) in lower Guilmette

- SE22-037 demonstrated Au-Zn mineralization at dolomite contact
- Potential for additional prospective beds in lower Guilmette as stacked mantos

SELENA

# As in Soils

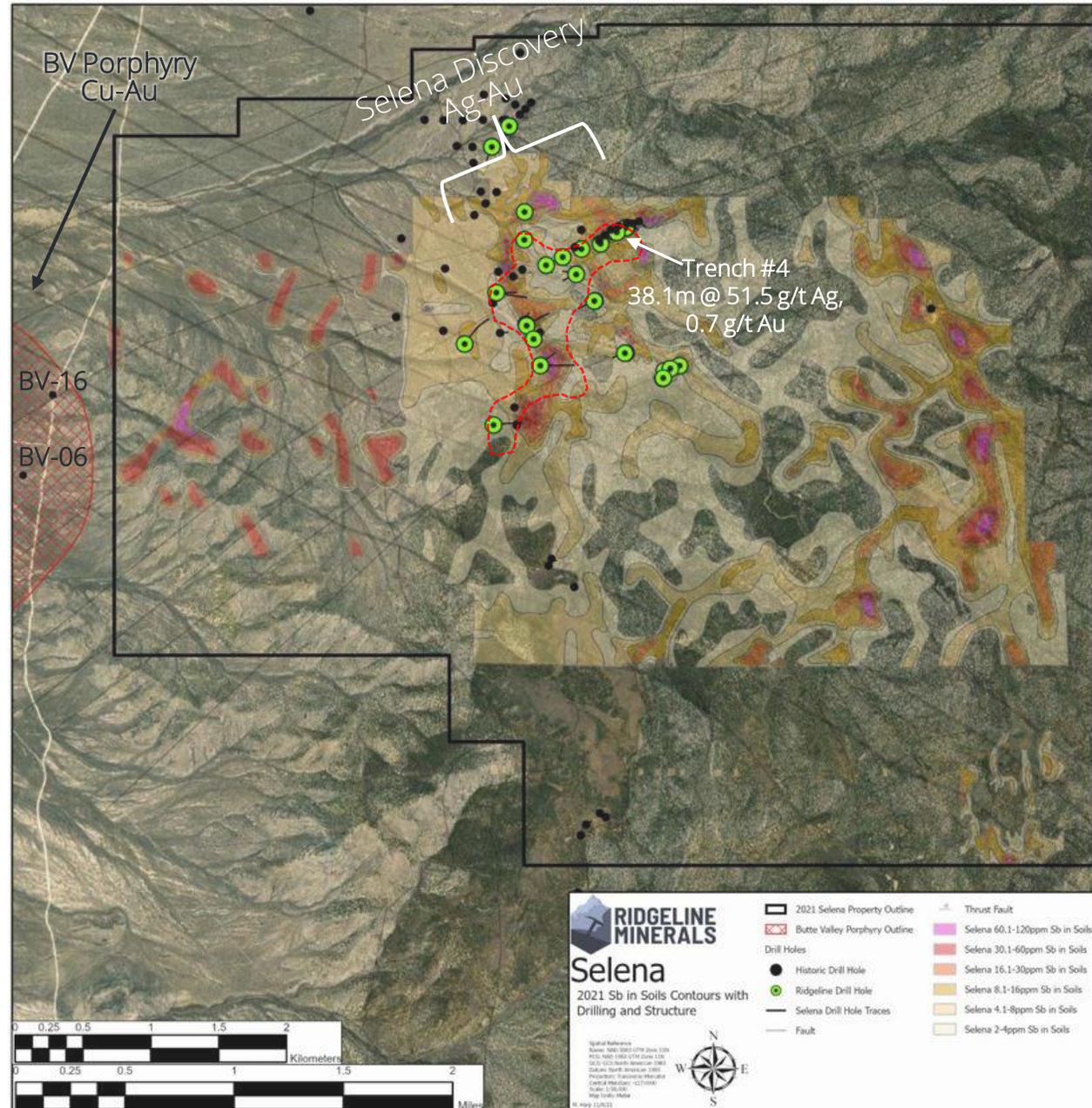
- Arsenic is strongest at the Broken Egg target (farthest from BV porphyry)
  - Highlights the Carlin-Type Au end-member of the zonation pattern



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## Sb in Soils

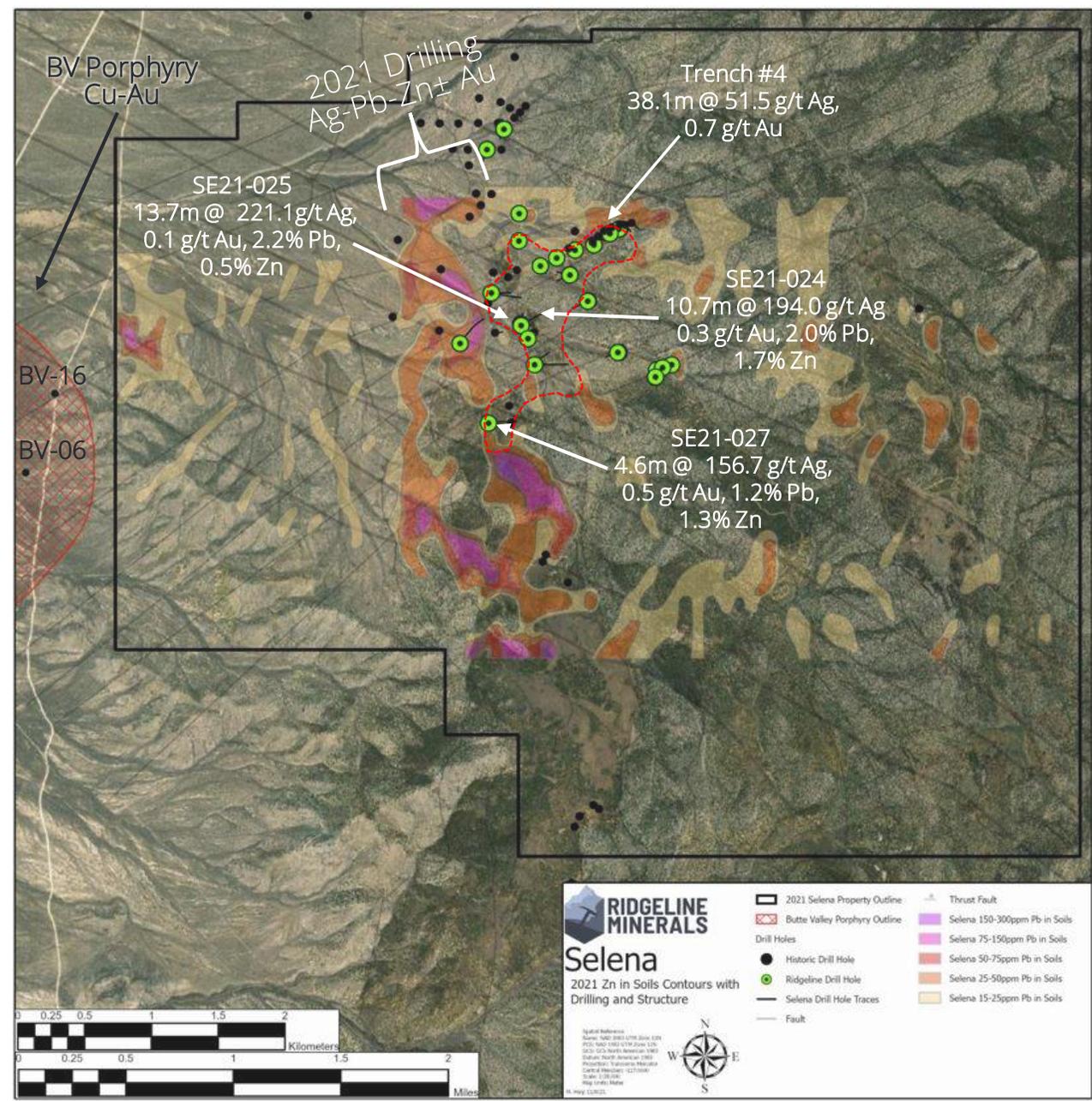
- Antimony highlights zone of highest Ag grades drilled to-date on the property within discovery footprint
  - Au grades progressively decreasing to the west
  - Inverse relationship to Pb-Zn



# SELENA

## Pb in Soils

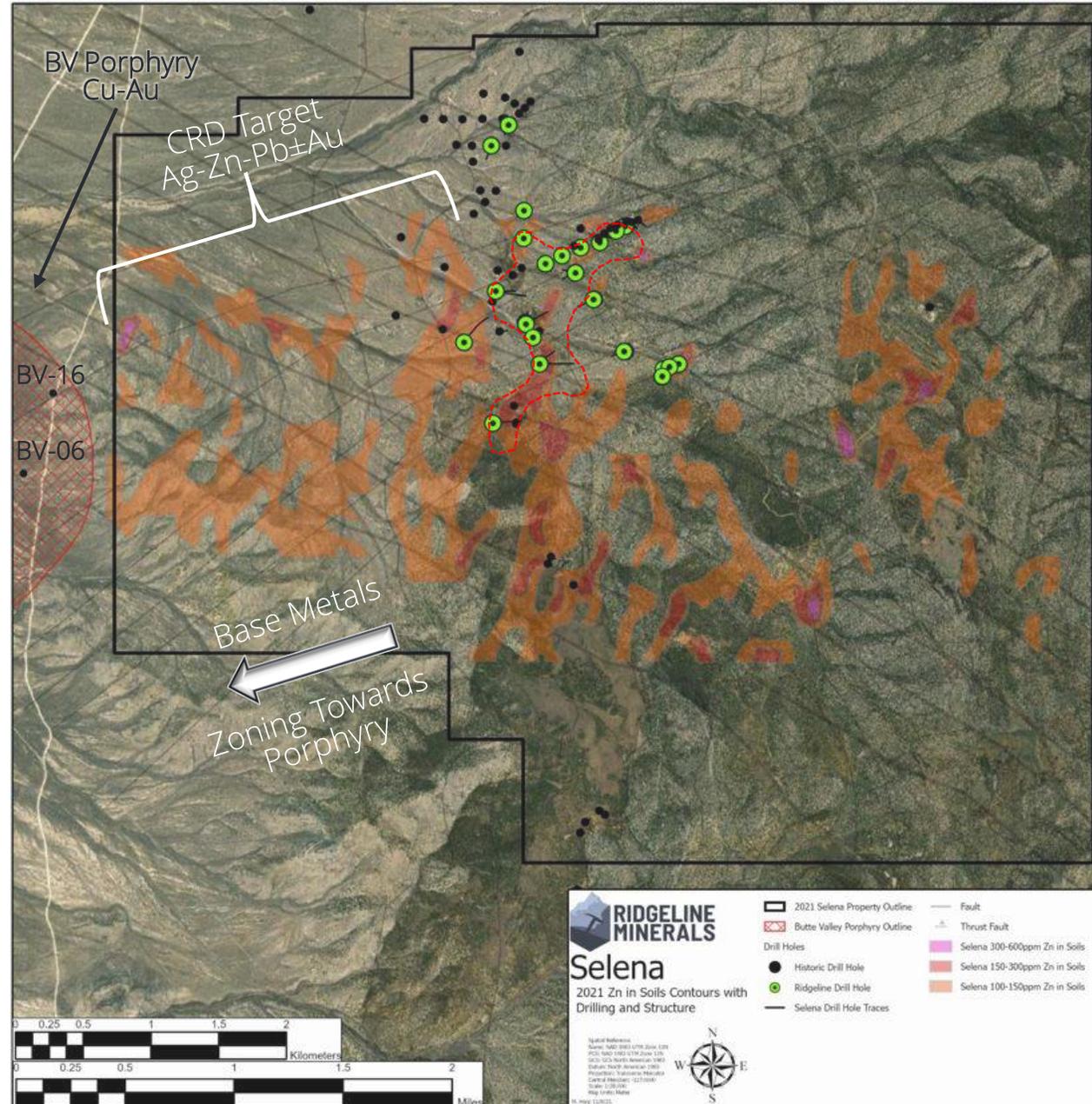
- Pb in soils values increasing towards the Butte Valley porphyry with highest values concentrated along a N/S trending thrust fault
- Corresponding increase in downhole Ag-Pb-Zn and decrease in Au values



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## Zn in Soils

- Zn in soils values increase considerably across CRD target relative to Pb-Sb-As
- Soils will be submitted to lab in November with results expected in late 2021
  - Anticipate improved resolution vs XRF data



APPENDIX  

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**Swift**



SWIFT

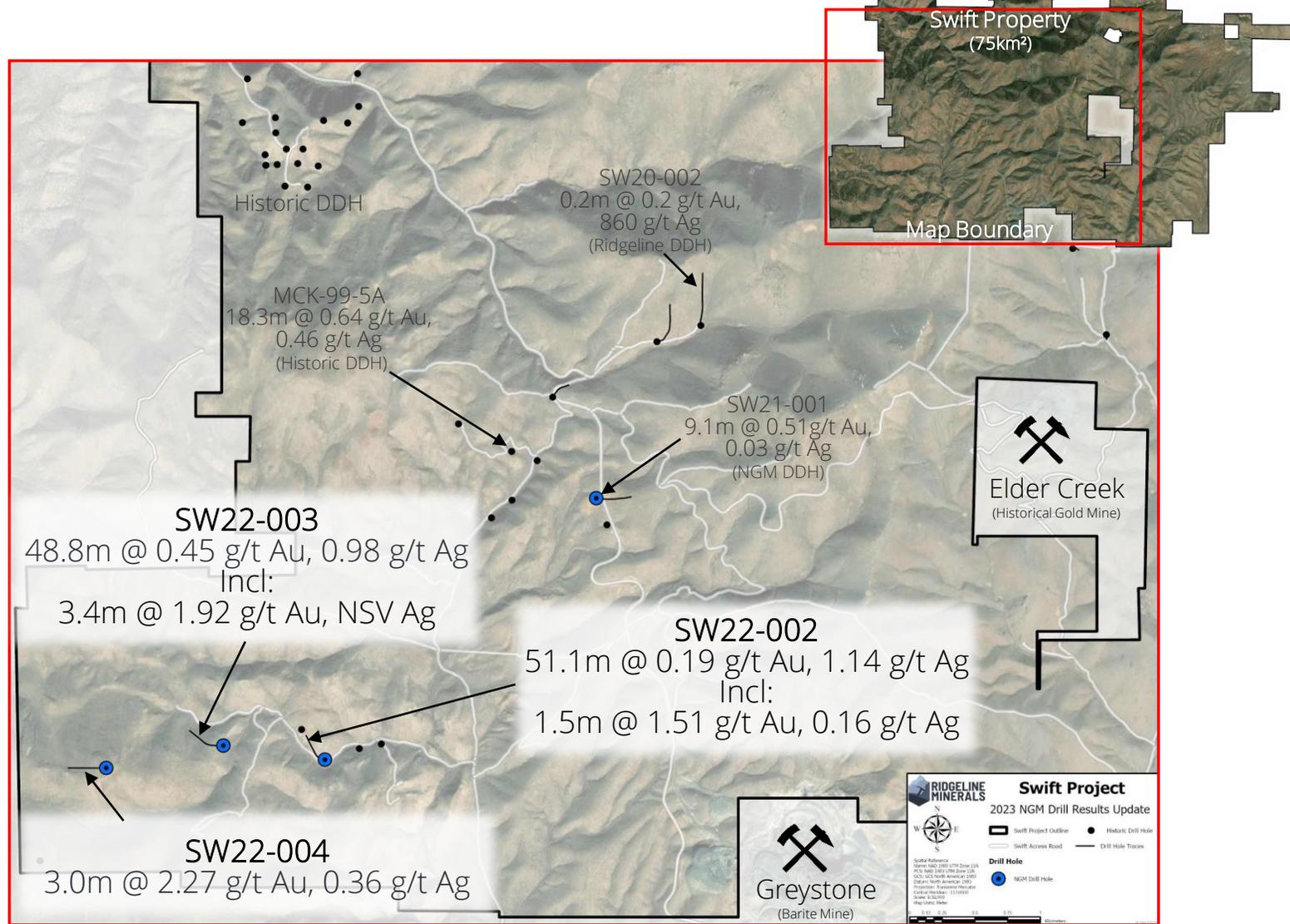
# 2022 Drill Results

- NGM Q3-Q4 2022 drill program has intersected thick intercepts of alteration and anomalous gold grading up to 2.7 g/t Au

*“It’s well known that large Carlin-Type gold deposits tend to form kilometer-scale gold and trace element halos around them, and today’s results suggest a significant gold system is present at Swift”*

*Chad Peters, President, CEO & Director*

February 16, 2023 Press Release [HERE](#)



See Ridgeline’s February 16, 2023 Press Release [HERE](#)

## Swift Appendix

# Table of Assay Results

- NGM Framework drilling has intersected widespread intercepts of gold across more than 3km of strike between MCK-99-5A and SW22-004 with individual grades of up to 2.7 g/t Au and 64.3 g/t Ag in select samples

Swift Assay Composites								
Drill hole	Az/Dip	Total Depth (m)	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Comments
SW21-001	098/-65	962.3	8.5	17.6	9.1	0.51	0.03	Upper plate Valmy Fm. oxide zone
SW22-002	273/-84	1,143.30	565.1	572.1	7.0	0.76	0.49	Upper Plate Valmy Fm. at RMT thrust
			594.2	626.9	32.7	0.18	1.38	Low-grade Au in Srm host rocks
			667.5	718.6	51.1	0.19	1.14	Low-grade Au in thrust Srm and Ohc
			<b>696.5</b>	<b>698.0</b>	<b>1.5</b>	<b>1.51</b>	<b>0.16</b>	Elevated Au grades at Srm/Ohc contact
<b>Including</b>			874.5	911.7	37.2	0.29	2.60	Mineralized low-angle thrust with Ohc over top of Ovi
SW22-003	270/-69	1,030.80	598.3	641.3	43.0	0.27	0.51	Upper Plate Ovi
			804.8	853.6	48.8	0.45	0.98	Mineralized low-angle thrust with Ovi over top of Ohc
			<b>850.2</b>	<b>853.6</b>	<b>3.4</b>	<b>1.92</b>	<b>NSV</b>	Ag assays pending, assumed value of 0 g/t Ag in larger composite
<b>Including</b>			999.6	1001.1	1.5	0.15	64.30	high-grade Ag in Ovi
SW22-004	269/-71	1103.9	<b>724.5</b>	<b>727.5</b>	<b>3.0</b>	<b>2.27</b>	<b>NSV</b>	Upper Plate Ovi, Ag assays pending
			755.0	760.6	5.6	0.38	NSV	Upper Plate Ovi, Ag assays pending
			842.2	848.3	6.1	0.27	NSV	Upper Plate Ovi, Ag assays pending
SW20-002	010/-60	955.1	<b>872.5</b>	<b>872.7</b>	<b>0.2</b>	<b>0.22</b>	<b>860.00</b>	Ridgeline DDH, Ag hosted in quartz vein, includes 0.99% Pb and 0.27% Zn
MCK-99-5A	000/-90	949.5	726.9	745.2	18.3	0.64	0.46	Historical DDH, Mineralized Dw directly beneath Roberts Mtn. thrust
<b>Including</b>			<b>726.9</b>	<b>729.9</b>	<b>3.0</b>	<b>2.10</b>	<b>0.80</b>	

Table abbreviations: Valmy Fm. = Ovi, Roberts Mtn. Fm. = Srm, Wenban Fm. = Dw, Hanson Creek Fm. = Ohc, No Significant Assay Values = NSV

True widths unknown at this time

Swift

# Swift & Fourmile Core Photos

- SW22-003 intercept exhibits decalcification, collapse brecciation, calcite/dolomite veining and low-grade Au in Hanson Creek Limestone (Ohc) host rocks located stratigraphically below priority targets in the Wenban Limestone (Dw)
- FM22-179D<sup>(9)</sup> is an example of a Cortez District discovery with decalcified, collapse brecciated and calcite/dolomite veined Wenban Limestone host rocks with high-grade Au throughout

Swift SW22-003  
(2785-2803 feet)



Fourmile -Dorothy FM22-179D<sup>(9)</sup>  
(4868.5-4800.5 feet)

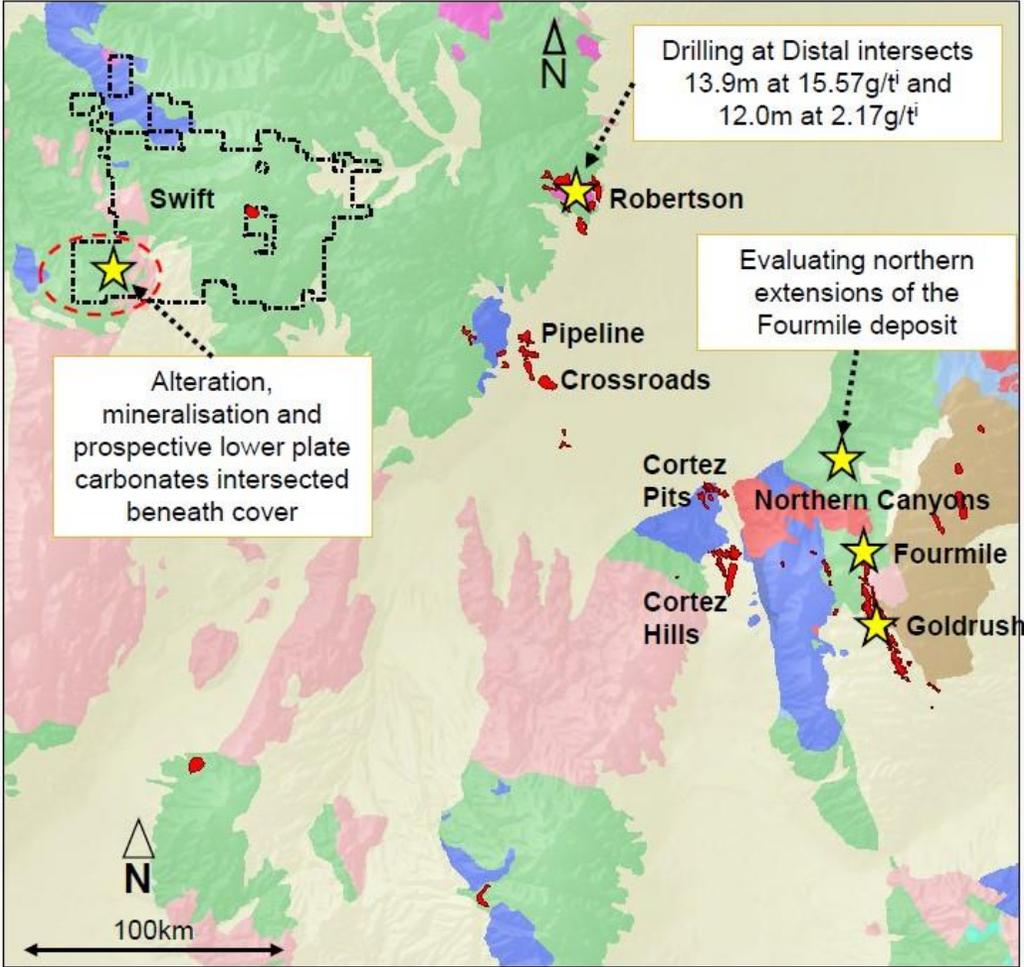


White arrows denote sample breaks

# Barrick Investor Day, November 18, 2022

## Cortez District...

- Framework drilling at Northern Canyons intersected multiple intervals of elevated Carlin-type geochemistry and anomalous gold in the northern extensions of key Fourmile structures
- Framework drilling on the Swift project, intersects Lower Plate carbonates at only 570 meters depth with several low angle structures, significant alteration and anomalous gold
- Drilling is in progress at Dorothy to test the open controlling structures around the high-grade breccia body



# Barrick Q4, 2022 Results – February 15, 2023

## North American exploration...new frontiers and high grade discoveries

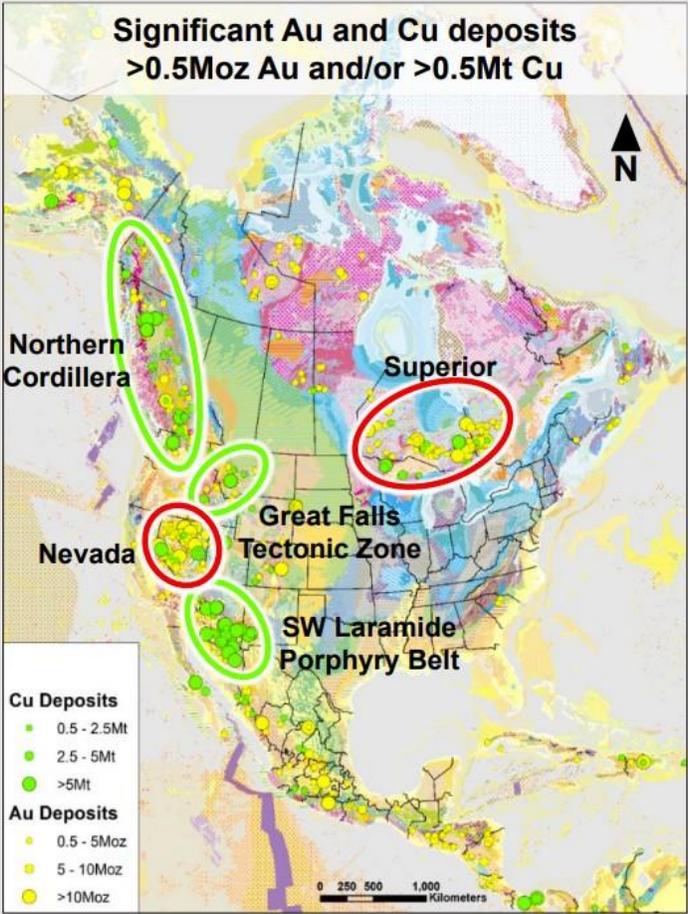
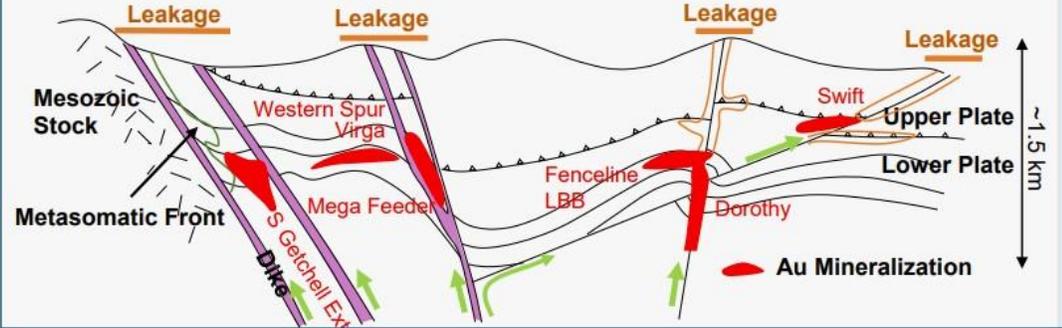
### Exploring New Frontiers for both Gold and Copper

- Tier One copper country across the region
- Canada
- New greenfield districts leveraging exploration expertise

### Nevada: High Grade Focus

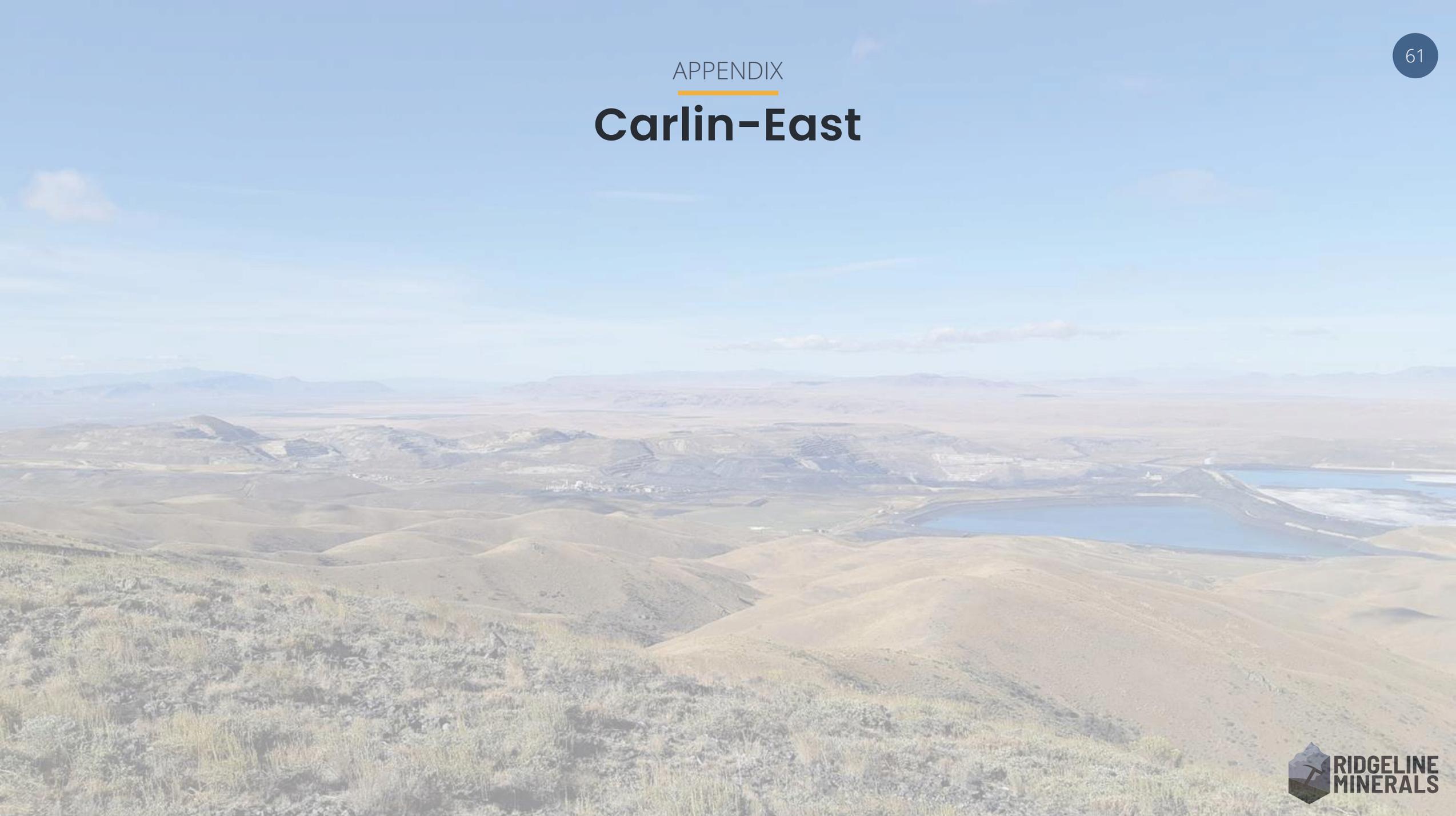
- Delivering high grade discoveries
- Exciting targets advancing across all Tier One districts

Nevada Tier One district-scale schematic section highlighting target concepts



APPENDIX

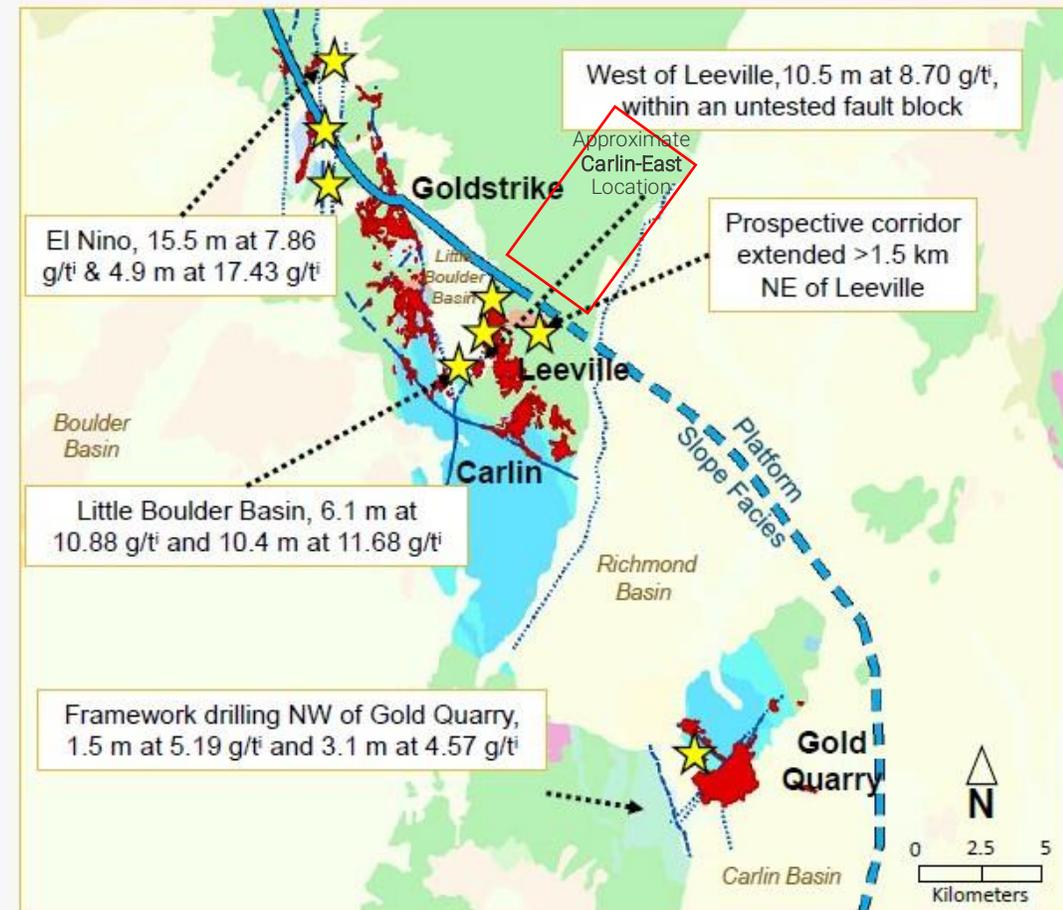
# Carlin-East



# Barrick Investor Day, November 2022

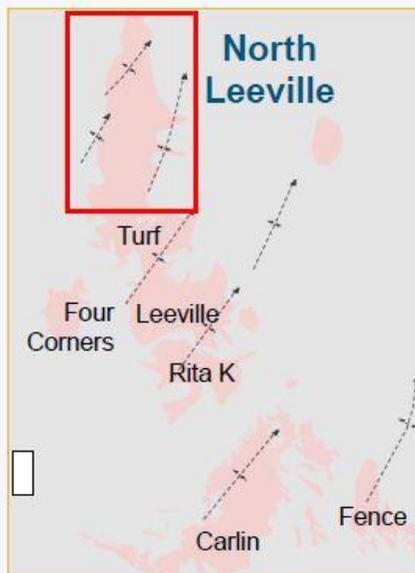
## Carlin Trend...multiple targets across world class camp

- **West of Leeville** along the Basin Bounding Fault, drilling has intersected strong mineralization, highlighting the opportunity for additional bonanza grade breccia bodies in the corridor
- **Discovery of new mineralization at Virga**, to the east of El Nino, continues to confirm the Western Spur as a priority target area in the camp
- **New breccia body identified under cover** in the Little Boulder Basin remains open for kilometres along strike
- **Northeast of Leeville**, drilling has intersected the **thickest section ever of favourable host rocks**, extending the prospective corridor over 1.5 km from the ore body
- **Identification of a new fertile fault northwest of Gold Quarry** with extensive alteration concealed undercover returns >100 meters of anomalism

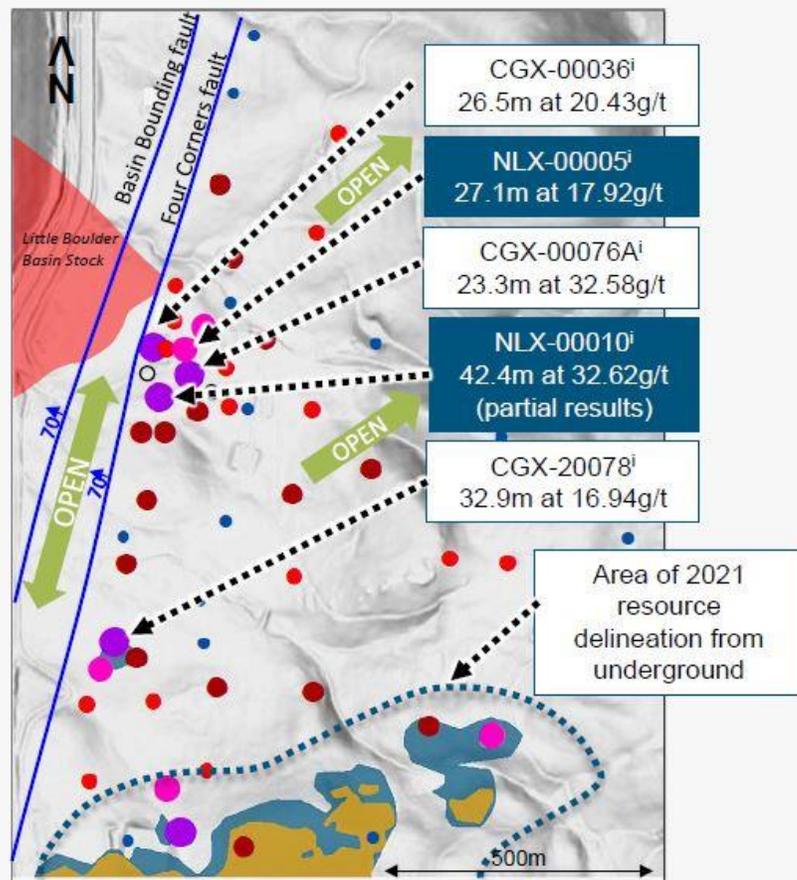


# Barrick Q3, 2021 Report

## North Leeville...Maiden resource and high grade potential materializing



Grade thickness (g\*m) at 3.4g/t cutoff



<sup>i</sup> Refer to Appendix A for additional details including assay results for significant intercepts

- Best drill result to date at North Leeville:
  - NLX-00010 – Strong and continuous high grade - partial result: **42.4m at 32.62g/t Au**
  - High hit rate for delineation drill holes intersecting ore grade mineralization
  - Increasing confidence in ore controls
- On track to deliver year end maiden resource
- High grade vectoring west to underexplored fertile fault corridor
- Follow-up drilling in progress and additional step out planned for early 2022

## North Leeville Expansion

## Barrick Q2, 2022 Report

## North Leeville and North Turf on track for resource additions...

- North Leeville 0.7Moz maiden inferred resource (1.9Mt at 11.5g/t Au)<sup>13,1</sup>
- Resource expected to grow further in 2022:
  - NLX-22013b<sup>ii</sup>: 27.4m at 19.57g/t
- Potentially new high grade NW-NNW striking ore controls on the Eastern side (Merlin fault)
- North Turf continues to expand towards North Leeville
  - Multiple high grade-metre intercepts
- Underground drilling to reach southern part of North Leeville late in 2022 from exploration declines
- Significant alteration intercepted in exploration drilling along the Basin Bounding fault corridor and further west in the Little Boulder Basin



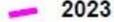
## Grade Thickness †

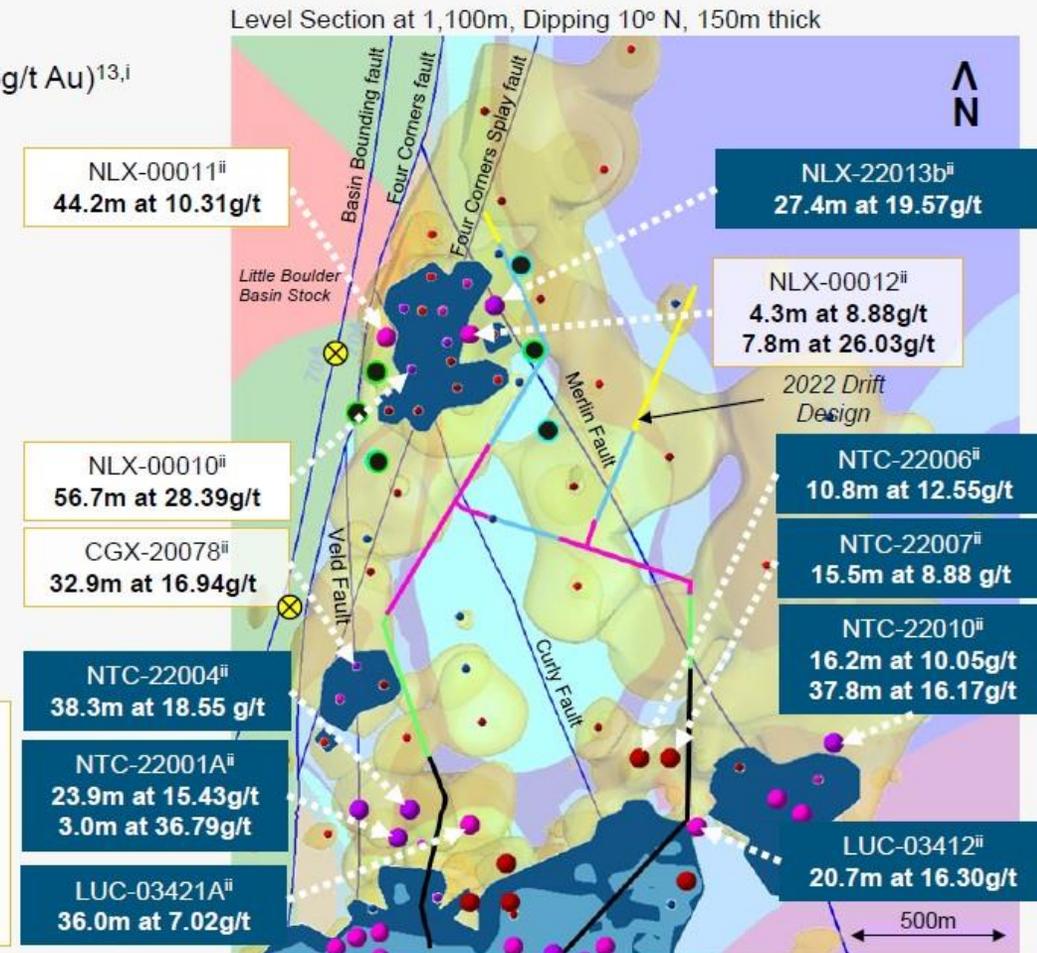
-  <25
-  25 – 100
-  100 – 250
-  250 – 500
-  500 - 2,000

-  Drilling in Progress
-  2022 Planned drilling
-  Exploration Drilling in Progress

† gram\*metre at 3.4g/t cut-off

## Drift Development

-  2022
-  2023
-  2024
-  2025



APPENDIX

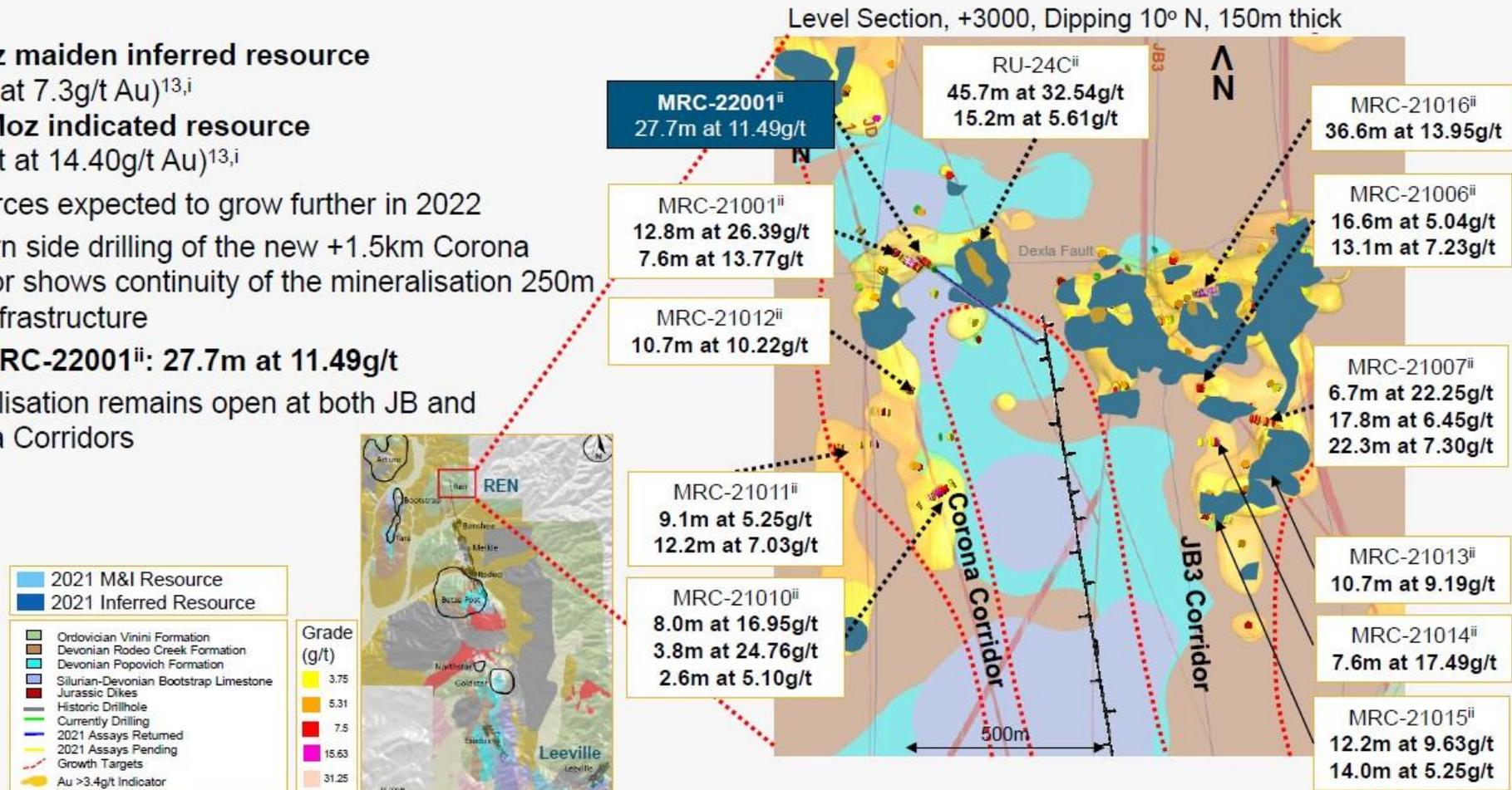
# Bell Creek



# Barrick Q2, 2022 Report

## REN on track for resource additions...

- **1.2Moz maiden inferred resource**  
(5.2Mt at 7.3g/t Au)<sup>13,i</sup>
- **0.050Moz indicated resource**  
(0.11Mt at 14.40g/t Au)<sup>13,i</sup>
- Resources expected to grow further in 2022
- Western side drilling of the new +1.5km Corona Corridor shows continuity of the mineralisation 250m from infrastructure
  - **MRC-22001<sup>ii</sup>: 27.7m at 11.49g/t**
- Mineralisation remains open at both JB and Corona Corridors



APPENDIX

**Big Blue**



## Big Blue

# Rock Chip Table

- Ridgeline reconnaissance sampling in late 2022 focused on confirmation samples of Cu skarn at historic workings as well as baseline samples of unaltered carbonates, QFP dikes and oxide gossan

Big Blue - Rock Chip Table					
Sample ID	Cu %	Au (g/t)	Ag (g/t)	Target	Comments
BB-RK-MH-001	0.02	0.03	0.29	Skarn Hill	Massive Fe Oxide
BB-RK-MH-002	0.01	0.01	0.19		Massive Fe Oxide
BB-RK-MH-003	0.04	0.04	0.25		Gossan on edge of hillside
BB-RK-MH-004	0.01	0.01	BDL		Algal mat carbonate - Bio-Hornfels
BB-RK-MH-005	0.01	0.01	0.19		Scoop sample - altered carbonate rubble
BB-RK-MH-006	0.01	0.00	BDL		QFP Dike
BB-RK-MH-007	0.02	0.02	BDL		Unaltered platy shale Pa?
BB-RK-MH-008	0.02	0.01	BDL		Alterd platy shale Pa?
BB-RK-MH-009	2.24	0.02	0.10		Oxide Cu Skarn- Adit
BB-RK-MH-010	2.25	0.02	BDL		Oxide Cu Skarn- Adit
BB-RK-MH-011	1.65	0.02	BDL	Delker Mine	Delcer adit Sample
<b>BB-RK-MH-012</b>	<b>6.44</b>	<b>0.16</b>	<b>53.75</b>	Skarn Hill	Skarn Hill Adit
BB-RK-MH-013	1.39	0.02	0.92	Delker Test Pit	Oxide Cu Skarn
BB-RK-MH-014	0.03	0.01	BDL		Gossan
<b>BB-RK-MH-015</b>	<b>4.88</b>	<b>0.10</b>	<b>BDL</b>	Delker Mine	Delker mine dump
<b>BB-RK-MH-016</b>	<b>2.95</b>	<b>0.22</b>	<b>0.42</b>		Delker mine dump gossan
<b>BB-RK-MH-017</b>	<b>3.79</b>	<b>0.07</b>	<b>BDL</b>		Oxide Cu Skarn- Adit
<b>BB-RK-MH-018</b>	<b>2.74</b>	<b>0.18</b>	<b>0.20</b>		Hematite rich Gossan
<b>BB-RK-MH-019</b>	<b>6.31</b>	<b>0.09</b>	<b>4.21</b>	Delker Test Pit	Oxide Cu Skarn

\*BDL - Below Assay Detection Limit

APPENDIX

# Robber Gulch



ROBBER GULCH

# Schematic X-Section A-A'

- Widespread oxide gold in historical drilling with mineralization starting from surface and open in all directions
- Backpack drilling by Ridgeline team in Q4 2022 will test outcropping mineralization (6.5 g/t Au) to the west of AC-4

