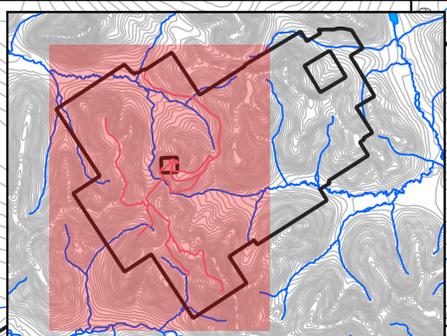


True North
 Grid North 0°51'
 Magnetic North 19° 23' E
 Annual change 0.20' W



- ★ Showings
 - Mineralized Zones
 - Access Road
- Silver-in-soil (ppm)**
- 10 - 72.2
 - 5 - 10
 - 2 - 5
 - 1 - 2
 - 1 - 1
 - 0 - 1
- Silver-in-silt (ppm)**
- + 2 - 2.7
 - + 1 - 2
 - + 0.5 - 1
 - + 0 - 0.5

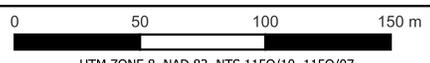
HONEY BADGER SILVER INC.

FIGURE 4

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SILVER SOIL GEOCHEMISTRY

GROUNDHOG PROPERTY



UTM ZONE 8, NAD 83, NTS 1150/10, 1150/07